

PRiME

*an initiative of the
United Nations Global Compact*

Sharing Information on Progress 2026

Facultad de Administracion,
Universidad de los Andes

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about Facultad de Administracion, Universidad de los Andes, including key details and basic institutional data.

Graduates & Enrollment

2025 Statistics	Number
Graduates	987
Faculty & Staff at the University	5417
Faculty & Staff at the Institution	383
Student Enrollment at the University	20,394
Student Enrollment at the Institution	3,031
Undergraduate Attendance	1,952
Masters-Level Postgraduate Attendance	891
Doctoral Student Attendance	28
Certificate, Professional Development, or Continuing Education Attendance	160

Degrees Offered

Bachelor Programs

- ☒ Bachelor of Business Administration (B.B.A.)

Masters Programs

- ☐ Master of Science (M.Sc. or M.S.)
- ☒ Master in Global Markets Local Creativities



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Definition of Purpose

At UASM (Universidad de los Andes School of Management), following our mission and vision, Purpose means placing sustainability at the center of our academic activities and developing leaders who create value for organizations and society through knowledge, enabling positive transformation in harmony with environmental and social well-being.

Institutional Engagement

26% - 50% of faculty at Facultad de Administracion, Universidad de los Andes actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



How We Define Values

At UASM, Values reflect Universidad de los Andes' commitment to excellence, integrity, freedom, solidarity, and the open exchange of ideas. These principles guide our teaching, research, and engagement, fostering ethical and responsible leadership and ensuring that our academic activities contribute to sustainable development and societal well-being.

Who Champions Responsible Management Education at Our Institution

- ❖ Disciplinary efforts within business school
- ❖ Interdisciplinary efforts across business school
- ❖ Interdisciplinary efforts across parent organization
- ❖ Research or issue group, society, or club leading sustainability efforts
- ❖ Student contributor

Student Awareness

0% - 25% of students at Facultad de Administracion, Universidad de los Andes are aware that we are a PRME Signatory Member.

Student Engagement

26% - 50% of students at Facultad de Administracion, Universidad de los Andes actively contribute to our work with PRME, advancing RME, or addressing sustainable development challenges through their work.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



How We Define Teach

At UASM, Teach means creating memorable, student-centered learning experiences under our “Leadership for Life” approach. We foster autonomous learning, ethical and responsible leadership, and meaningful connections with professional and societal contexts, preparing students of diverse profiles to create positive and sustainable impact throughout their lives.

Educator Recognition

At Facultad de Administracion, Universidad de los Andes, we recognize educators for quality of teaching in the following ways:

- ❖ Course evaluation scores
- ❖ Faculty promotion and tenure consideration
- ❖ Institutional recognition events
- ❖ Student-nominated teaching awards

Barriers to Innovative Curriculum

In 2025, Facultad de Administracion, Universidad de los Andes identified the following barriers to innovating, updating, or taking risks in existing curriculum:

- ❖ Accreditation constraints
- ❖ Assessment challenges
- ❖ Budgetary limitations
- ❖ Curriculum inertia
- ❖ Learning curve for faculty
- ❖ Measurement and benchmarking issues
- ❖ Overloaded faculty
- ❖ Uncertain return on investment

Barriers to Innovative Pedagogy

In 2025, Facultad de Administracion, Universidad de los Andes identified the following barriers to innovating, updating, or taking risks in existing pedagogy:

- ❖ Budget constraints
- ❖ Collaboration barriers
- ❖ Overloaded faculty
- ❖ Risk aversion



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

How We Define Research

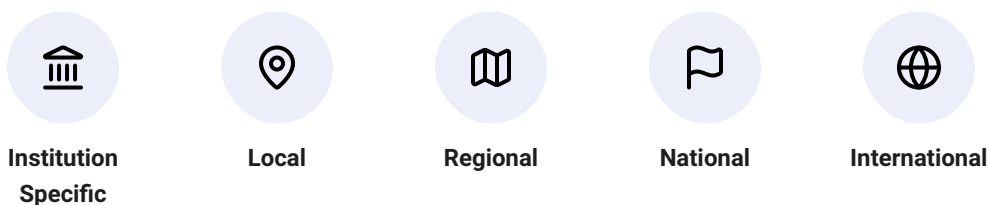
At UASM, Research means generating rigorous and impactful knowledge that combines scientific excellence with local and global relevance. We seek to translate research into innovation, responsible management, and positive societal impact, contributing to the transformation of organizations and their environments while addressing sustainable development challenges.

Research vs Research for RME/Sustainable Development



Research Funding

In 2025, Facultad de Administracion, Universidad de los Andes was awarded funding for research that is:



Socializing Research

In 2025, Facultad de Administracion, Universidad de los Andes contributed research findings to:

- ❖ Government and policy makers
- ❖ Industry and business networks
- ❖ Research collaborations

Research Barriers

In 2025, Facultad de Administracion, Universidad de los Andes identified the following barriers to conducting research related to sustainability and/or responsibility:

- ❖ Collaboration challenges
- ❖ Funding challenges
- ❖ Publishing barriers
- ❖ Technology and resource access
- ❖ Time constraints



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

How We Define Partner

At UASM, Partner means building meaningful collaborations across business, government, academia, and civil society to co-create knowledge and solutions that advance responsible management, sustainable development, and societal impact. Through these partnerships, we connect academic expertise with real-world challenges and strengthen our contribution to the common good.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ AMBA (Association of MBAs)
- ❖ Aspen Institute
- ❖ CEMS (The Global Alliance in Management Education)
- ❖ CLADEA (Consejo Latinoamericano de Escuelas de Administración)
- ❖ EFMD (European Foundation for Management Development)
- ❖ Financial Times
- ❖ Graduate Management Admission Council (GMAC)
- ❖ Quacquarelli Symonds (QS)
- ❖ Responsible Research in Business & Management (RRBM)
- ❖ Times Higher Education (THE)
- ❖ Ministries of Education, Higher Education, or similar national bodies
- ❖ United Nations organs other than the UN Global Compact
- ❖ University Councils
- ❖ Local institutions and associations

Student Organization Partnerships

- ❖ Women in Finance



Practice

We adopt responsible and accountable management principles in our own governance and operations.

How We Define Practice

At UASM, Practice means embedding sustainability, responsibility, and ethics into our institutional policies, operations, and everyday activities. In alignment with Universidad de los Andes, we translate our commitments into responsible practices that promote environmental stewardship, social inclusion, ethical governance, and the responsible use of resources across our community.

Institutional Policies and Practices

- ❖ Buildings/real estate
- ❖ Campus operations guides
- ❖ Carbon reduction or offset commitments
- ❖ Climate action plan
- ❖ Curriculum guidelines
- ❖ Environmental stewardship policies
- ❖ Ethical data sourcing guides
- ❖ Ethical leadership or good governance policies
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Greenhouse gas emissions
- ❖ Local staff/student/faculty transportation
- ❖ Responsible procurement policies
- ❖ Student equity, diversity, inclusion
- ❖ Sustainability strategy or strategic plan (school or university level)
- ❖ Travel guides
- ❖ Water
- ❖ Zero-waste guides



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



How We Define Share

At UASM, Share means openly communicating knowledge, practices, and progress in responsible management and sustainable development with our academic community and broader stakeholders. Through research, reports, events, and collaborative networks, we foster dialogue, transparency, and knowledge exchange that contribute to learning and positive societal impact.

Engagement Opportunities

Facultad de Administracion, Universidad de los Andes offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Boards and advisory committees
- ❖ Annual reports
- ❖ Community events and consultation forums
- ❖ Open faculty and student meetings and town halls
- ❖ Partnerships with local organizations
- ❖ Public events and panel discussions
- ❖ Student and staff volunteer programs
- ❖ Sustainability-focused research and collaboration Opportunities
- ❖ Publicly accessible sustainability data and dashboards

Communication Audiences

Facultad de Administracion, Universidad de los Andes communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Boards and advisory committees
- ❖ Business and industry partners
- ❖ Chamber of commerce and local communities
- ❖ Faculty and staff
- ❖ Government and policy makers
- ❖ Media and public relations channels
- ❖ Non-governmental organizations (NGOs)
- ❖ Prospective and current students
- ❖ Research and academic networks

SIGNATORY

Facultad de Administracion, Universidad de los Andes



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