

2025 Sharing Information on Progress **(SIP) Report**

Facultad de Administracion,
Universidad de los Andes

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about Facultad de Administracion, Universidad de los Andes, including key details and basic institutional data.

Graduates & Enrollment

2024 Statistics	Number
Graduates	830

Degrees Offered

Bachelor Programs

 Bachelor of Arts (B.A.)

Masters Programs

 Master of Science (M.Sc. or M.S.)

 Master of Business Administration (M.B.A.)

 Master of Arts (M.A.)

Doctoral Programs

 Doctor of Philosophy (Ph.D.)

Additional

 Specialization certificates



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Definition of Purpose

At UASM (Universidad de los Andes – School of Management) following our mission and vision, we place sustainability at the center of our academic activities, such that our impact on organizations of all type is directed at enable them to thrive in harmony with environmental and social solutions.

Institutional Engagement

26% - 50%

of faculty at Facultad de Administracion, Universidad de los Andes actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



How We Define Values

UASM conduct its activities within Universidad de Los Andes core values of excellence, non-politic, non-religious, free and open discussion of ideas and academic exchange. We promote a strong view of business ethics aligned with sustainable development.

Who Champions Responsible Management Education at Our Institution

- ❖ Disciplinary efforts within business school
- ❖ Interdisciplinary efforts across business school
- ❖ Interdisciplinary efforts across parent organization
- ❖ Research or issue group, society, or club leading sustainability efforts
- ❖ Student contributor



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



How We Define Teach

We promote a “leadership for life” view of teaching, in which we create memorable learning experiences that allow students of all ages and profiles to develop a responsible sense of leadership that they take to both their organizational roles and their personal life.

Educator Recognition

At Facultad de Administracion, Universidad de los Andes, we recognize educators for quality of teaching in the following ways:

- ❖ Student-nominated teaching awards
- ❖ Faculty promotion and tenure consideration
- ❖ Course evaluation scores
- ❖ Institutional recognition events

Fostering Innovation



A lot

Our institution supports innovation significantly through teaching and learning.

Experiential Learning



To a great extent

Teaching and learning at our institution strongly encourage experiential learning.

Learning Mindset



To a great extent

Teaching and learning at our institution strongly promote a lifelong learning mindset.

Method of Teaching and Learning



Hybrid

Combination of in-person and virtual learning methods.

Barriers to Innovative Curriculum

In 2024, Facultad de Administracion, Universidad de los Andes identified the following barriers to innovating, updating, or taking risks in existing curriculum:

- ❖ Budgetary limitations
- ❖ Accreditation constraints
- ❖ Assessment challenges
- ❖ Curriculum inertia
- ❖ Learning curve for faculty
- ❖ Measurement and benchmarking issues
- ❖ Overloaded faculty
- ❖ Uncertain return on investment

Barriers to Innovative Pedagogy

In 2024, Facultad de Administracion, Universidad de los Andes identified the following barriers to innovating, updating, or taking risks in existing pedagogy:

- ❖ Budget constraints
- ❖ Collaboration barriers
- ❖ Overloaded faculty
- ❖ Risk aversion



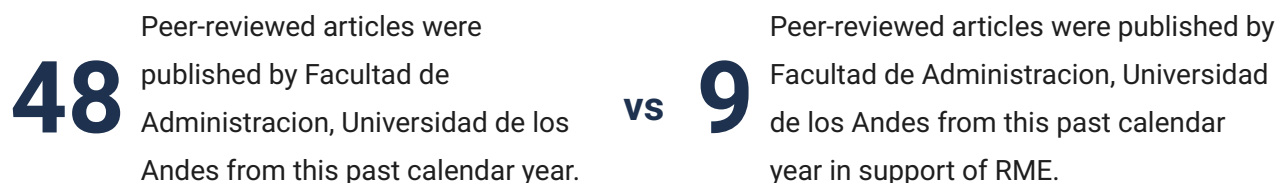
Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

How We Define Research

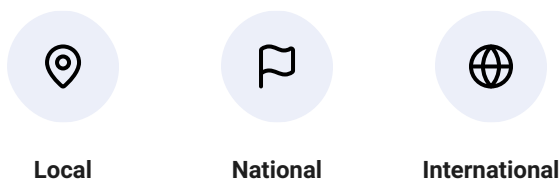
Our research is aimed at balancing scientific advancement with local relevance, such that our generation of knowledge is seamlessly translated into societal impact and responsible management, upholding the highest scientific standards.

Research vs Research for RME/Sustainable Development



Research Funding

In 2024, Facultad de Administracion, Universidad de los Andes was awarded funding for research that is:



Socializing Research

In 2024, Facultad de Administracion, Universidad de los Andes contributed research findings to:

- ❖ Government and policy makers
- ❖ Industry and business networks
- ❖ International media
- ❖ National media
- ❖ Open-access platforms
- ❖ Public events and lectures
- ❖ Research collaborations
- ❖ Social media and digital outreach

Research Barriers

In 2024, Facultad de Administracion, Universidad de los Andes identified the following barriers to conducting research related to sustainability and/or responsibility:

- ❖ Funding challenges
- ❖ Collaboration challenges
- ❖ Publishing barriers
- ❖ Time constraints
- ❖ Technology and resource access



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

How We Define Partner

We thrive to make UASM an articulator of businesses, government, academia and civil society to advance the social agreement around responsible management and the promotion of sustainable development.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ AMBA (Association of MBAs)
- ❖ Aspen Institute
- ❖ CEMS (The Global Alliance in Management Education)
- ❖ CLADEA (Consejo Latinoamericano de Escuelas de Administración)
- ❖ EFMD (European Foundation for Management Development)
- ❖ Financial Times
- ❖ Graduate Management Admission Council (GMAC)
- ❖ Local institutions and associations
- ❖ Quacquarelli Symonds (QS)
- ❖ Responsible Research in Business & Management (RRBM)
- ❖ Times Higher Education (THE)
- ❖ Ministries of Education, Higher Education, or similar national bodies
- ❖ United Nations organs other than the UN Global Compact
- ❖ University Councils

Student Organization Partnerships

- ❖ None



Practice

We adopt responsible and accountable management principles in our own governance and operations.



How We Define Practice

UASM, in close collaboration with Universidad de Los Andes overall practice, promote and adopt responsible practices in all its internal policies and activities.

Institutional Policies and Practices

- ❖ Buildings/real estate
- ❖ Campus operations guides
- ❖ Carbon reduction or offset commitments
- ❖ Climate action plan
- ❖ Curriculum guidelines
- ❖ Employee equity, diversity, inclusion
- ❖ Environmental stewardship policies
- ❖ Ethical data sourcing guides
- ❖ Ethical leadership or good governance policies
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Greenhouse gas emissions
- ❖ Local staff/student/faculty transportation
- ❖ Responsible procurement policies
- ❖ Student equity, diversity, inclusion
- ❖ Sustainability strategy or strategic plan (school or university level)
- ❖ Travel guides
- ❖ Water
- ❖ Zero-waste guides



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

Engagement Opportunities

Facultad de Administracion, Universidad de los Andes offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Boards and advisory committees
- ❖ Annual reports
- ❖ Community events and consultation forums
- ❖ Open faculty and student meetings and town halls
- ❖ Partnerships with local organizations
- ❖ Public events and panel discussions
- ❖ Student and staff volunteer programs
- ❖ Sustainability-focused research and collaboration Opportunities

Communication Audiences

Facultad de Administracion, Universidad de los Andes communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Boards and advisory committees
- ❖ Business and industry partners
- ❖ Chamber of commerce and local communities
- ❖ Faculty and staff
- ❖ Government and policy makers
- ❖ Media and public relations channels
- ❖ Non-governmental organizations (NGOs)
- ❖ Prospective and current students
- ❖ Research and academic networks

SIGNATORY

Facultad de Administracion, Universidad de los Andes



Address

Calle 21 No. 1-20, Bogota D.C.
Colombia



Website

<https://www.administracion.uniandes.edu.co>