

2024 Sharing Information on Progress **(SIP) Report**

The American University of Ras Al
Khaimah

September 2024

Table of Contents

1. About PRME	3
2. About SDGs	5
3. Purpose	6
4. Values	10
5. Teach	12
6. Research	14
7. Partner	16
8. Practice	18
9. Share	20

About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

The American University of Ras Al Khaimah demonstrates its commitment to PRME's Principles through the following letter from senior leadership.

AMERICAN UNIVERSITY OF RAS AL KHAIMAH



الجامعة الأمريكية في رأس الخيمة

To:
PRME Board
c/o PRME Secretariat
United Nations Global Compact Office 685 3rd Avenue, 12th Floor
New York, New York 10017

29 August 2024

Sustained Commitment to the Principles for Responsible Management Education

As an institution of higher education involved in the development of current and future managers, the School of Business at the American University of Ras Al Khaimah remains committed to implementing the Principles for Responsible Management Education—starting with those that are more relevant to our capacities and mission, report on progress to all our stakeholders, and exchange effective practices related to these Principles with other academic institutions.

We understand that our own organizational practices should serve as example of the values and attitudes we convey to our students.

We encourage other academic institutions and associations to adopt and support these Principles.

For 2024-5, our contact person with the MENA chapter of PRME will be Dr Khalid Khan (khalid.khan@aurak.ac.ae).

Yours Sincerely,

Joseph Wallis PhD

Dean
School of Business
American University of Ras Al Khaimah

Institutional Mission, Vision, and Strategy

The following outlines The American University of Ras Al Khaimah's institutional mission, vision, and strategic approach to responsible management education.

Mission, Vision, Strategy or Purpose

Relevant Stakeholders

Universities and Students

Purpose

To be a place to engage society in shaping responsible business education towards impactful, sustainable solutions.

SoB Vision and Mission

View document  Download document 



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At The American University of Ras Al Khaimah, accountability for responsible management education is structured as follows:

Yes, but the role is formalized elsewhere within the PRME signatory's organization (e.g., center/institute leader, faculty/staff member), but not in senior leadership team

Organizational Structure for RME

The following organizational entities at The American University of Ras Al Khaimah are responsible for RME:

- ❖ Research-Focused Entity



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RME Elements in Degree Programs

The American University of Ras Al Khaimah integrates responsible management education into its degree programs through 1 different approach:

Professor-Discretionary Course Topics

Examples of topics in courses

This course discovers a broad overview of the global financial and accounting environment and addresses three areas: financial reporting, financial analysis, and planning and control of multinational enterprises. In addition, therefore the course analyses how different businesses operating in global environments influence accounting practices.

Department

Accounting and Finance

Learning Object Subject

This course discovers a broad overview of the global financial and accounting environment and addresses three areas: financial reporting, financial analysis, and planning and control of multinational enterprises. In addition therefore the course analyses how different businesses operating in global environments influence accounting practices.

Educational Level

Bachelor

Learning Outcome

Explain the reasons for accounting diversity and develop the links between accounting and the environment in which it operates.

Interactivity Type

in-class discussion

Learning Object Description

The course analyses how different businesses operating in global environments influence accounting practices.

ACCT 472- Fall 2023

View document  Download document 



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

The American University of Ras Al Khaimah incorporates responsible management education into its research endeavors through 1 different method:

Regular Research Seminars

Research Seminars

several research seminars have conducted with the school of business at the AURAK.

The seminars cover several sustainability-related topics.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

The American University of Ras Al Khaimah partners with external stakeholders to advance responsible management education through 1 different approach:

Knowledge Translation and Dissemination



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

The American University of Ras Al Khaimah has implemented 1 policy to support its commitment to responsible management education:

Employee equity, diversity, inclusion

Policies on employee (including faculty) equity, diversity, inclusion

Scope

Faculty and Students

Enforcement Date

August, 2018

Number Of Pages

1

Publisher

School of business

Media

Statement from the Dean

Letter to PRME

View document  Download document 

Institutional Aspiration Targets

The American University of Ras Al Khaimah has set aspiration targets in 1 different area:

- ❖ Student EDI Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, The American University of Ras Al Khaimah operates with the following approach:

Limited Transparency Disclosure

SIGNATORY

The American University of Ras Al Khaimah



Address

Building: H321, Street: Sheikh Humaid Bin, Ras Al Khaimah, RAK, 72603
United Arab Emirates



Website

<https://aurak.ac.ae/en/my-aurak-portal/>