

PRiME

*an initiative of the
United Nations Global Compact*



Sharing Information on Progress 2026

Hanken School of Economics

September 2026

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about Hanken School of Economics, including key details and basic institutional data.

Mission

Collaborating closely with business and society, Hanken is a research-driven business school that fosters responsible professionals to drive a sustainable future. Being a stand-alone business school with strong Nordic roots, we offer high-quality degree programmes in Swedish and English.

Vision

An increasingly highly regarded international business school contributing to the future of business and society.

Strategy

Hanken Strategy 2030

Hanken 2030: For an International Finland and a Sustainable World outlines the strategy and sets the direction for decision-making.

Our strategy has been built by engaging our community in a process that has involved a staff survey, a comprehensive analysis of our operating environment, and a series of workshops with employees, students, alumni, advisory boards, and the Board. The Strategy includes Hanken's mission and vision as well as the values of the Hanken community. It also comprises five integrated sub-strategies, each with their own goals. In addition, the Strategy identifies five initiatives to be carried out from 2024 forward, which support the overall implementation of the Strategy.

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Strategy Alignment

Strategy Alignment

Hanken School of Economics' strategic priorities, as outlined in the Hanken 2030 Strategy, are deeply aligned with advancing sustainable development and ensuring high-quality education.

At the heart of Hanken's mission is the creation of cutting-edge knowledge and the education of responsible professionals for a global and evolving society. The strategy ensures that sustainability and ethics are not peripheral topics but are embedded across all activities—from curriculum design to campus operations.

Hanken's commitment to the common good is reflected in its community outreach initiatives, such as the Career Services, Hanken Business Lab activities, and various collaborations with non-governmental and other organisations during both teaching and outreach.

In terms of quality education, Hanken emphasises research-based learning, internationalisation, and continuous improvement. Hanken's values – equity, openness and integrity, and a focus on high quality, continuous improvement, and sustainability - guide both academic and operational decisions, ensuring that education at Hanken is not only excellent but also socially and environmentally conscious.

Institutional History

Hanken's path to adopt PRME

Founded in 1909, Hanken is one of the oldest business schools in the Nordic countries and it received the university status in 1927. Today, Hanken is the only stand-alone business school in Finland, operating in Helsinki and in Vaasa. Hanken has more than a century of experience in research and education in economics and business administration.

Our research is of an international high standard and is the foundation for all education. Hanken has close ties to the business community and an active alumni network.

Hanken is internationally accredited by EQUIS, AACSB, and AMBA and is internationally ranked by Financial Times. Most of the school's funding comes from the Ministry of Education and Culture in Finland.

Hanken consists of four departments and one language centre. Hanken also has eight competence centres that co-ordinate education and promote research.

Hanken was the first university in Finland to be accepted as a member to and to sign the Principles of Responsible Management Education and we have been a member since 2008. We have also been a PRME Champions institution since the initiative launched in 2013 until 2022. Hanken also held the position of the secretariat for the PRME Nordic Regional Chapter for a couple of years until October 2016.

Graduates & Enrollment

2025 Statistics	Number
Graduates	669
Faculty & Staff at the University	317
Student Enrollment at the University	2907

Degrees Offered

Bachelor Programs

 Bachelor of Science (B.Sc. or B.S.)

Masters Programs

 Master of Science (M.Sc. or M.S.)

Doctoral Programs

 Doctor of Philosophy (Ph.D.)

Additional

 Executive MBA

Undergraduate Degree Programmes

 Bachelor in Business

 Bachelor programme in Swedish

Masters Degree Programmes

- Master's Programme in International Strategy and Sustainability (ENG)
- Master's Programme in Accounting (ENG)
- Master's Programme in Economics (ENG)
- Master's Programme in Finance (ENG)
- Master's Programme in Intellectual Property and Business Law (ENG)
- Master's Programme in Marketing (ENG)
- Master's Programme in Supply Chain Management (ENG & SWE)
- Master's Programme in Finance (SWE)
- Master's Programme in Economics (SWE)
- Master's Programme in Management and Organisation (SWE)
- Master's Programme in Entrepreneurship, Management and Organisation (SWE)
- Master's Programme in Marketing (SWE)
- Master's Programme in Accounting (SWE)
- Master's Programme in Commercial Law (SWE)
- Master's Programme in Marketing and Management (ENG)
- Master's Double Degree Programme in Sustainability Reporting and Financial Analysis (ENG)

Postgraduate Degree Programmes

- PhD Programme in Accounting
- PhD Programme in Commercial Law
- PhD Programme in Economics
- PhD Programme in Entrepreneurship, Management and Organisation
- PhD Programme in Management and Organisation
- PhD Programme in Finance
- PhD Programme in Marketing
- PhD Programme in Supply Chain Management and Social Responsibility

Certificates, Professional Development, or Associate Programmes

- Study Module in Supply Chain Management
- Study Module in Intellectual Property Law
- Study Module in Commercial Law
- Hanken Executive MBA
- Study module in Corporate Responsibility



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

HANKEN SCHOOL OF ECONOMICS
ARKADIAKATU 22, PL 479, FI-00101 HELSINKI, SUOMI
PHONE +358 (0)29 431 331
WWW.HANKEN.FI/EN



Adoption of the Principles for Responsible Management Education

To our stakeholders,

We are pleased to reaffirm Hanken School of Economics' commitment to the Seven Principles for Responsible Management Education (PRME). As the first university in Finland to sign the PRME principles in 2008, we have consistently integrated these principles into our core activities, striving to advance the United Nations Sustainable Development Goals (SDGs).

Guided by our strategy, *Hanken 2030 – For an International Finland and a Sustainable World*, sustainability and responsibility remain embedded across our core activities. Our work continues to align closely with the PRME Principles by fostering responsible leadership, advancing sustainability competencies, and promoting inclusive and equitable approaches to business and society. During the past year, we have further strengthened this work through the development of a new Climate Action Plan 2025-2030 and Diversity, Equity and Inclusion (DEI) Plan, reinforcing our commitment to environmental sustainability and an inclusive learning and working environment.

In conclusion, Hanken School of Economics remains deeply committed to the PRME and to advancing sustainable development through education, research, and collaboration. We look forward to continuing our journey with PRME and contributing to a more sustainable and inclusive global economy.

Sincerely,

15.09.2026 10:14:48 (UTC +0300)

Ingmar Björkman

Ingmar Björkman

Rector

Hanken School of Economics



1 (1)

Institutional Engagement

76% - 100% of faculty at Hanken School of Economics actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Who Champions Responsible Management Education at Our Institution

- ❖ Centralized sustainability office
- ❖ Disciplinary efforts within business school
- ❖ Individual leader
- ❖ Interdisciplinary efforts across business school
- ❖ Research or issue group, society, or club leading sustainability efforts
- ❖ Student contributor
- ❖ Senior leadership office

Student Awareness

26% - 50% of students at Hanken School of Economics are aware that we are a PRME Signatory Member.

Student Engagement

26% - 50% of students at Hanken School of Economics actively contribute to our work with PRME, advancing RME, or addressing sustainable development challenges through their work.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

Courses that support RME

Hanken School of Economics reports 9 courses in 2025 that support responsible management education and sustainable development goals.

Project Course in Corporate Social Responsibility and Humanitarian Logistics | 38019

Contents: The overall aim of the course is to immerse students in questions related to social and environmental responsibility by using, analysing and solving real-world problems provided by case organizations. The students will form groups of approximately three persons and work with a project for an organisation.

Depending on the nature of the project this will entail work at the organisation for e.g. half a day every week over 8 weeks. During the project period you will gather valuable working experience and knowledge about a specific issue in relation to social and/or environmental responsibility and/or humanitarian logistics.

After completing the course, the student will have enhanced:

- 1) understanding of how concepts related to social and environmental responsibility are put into practice;
- 2) knowledge in terms of relevant decision support models/practices;
- 3) ability to work in projects and carry out team work;
- 4) knowledge of methods needed to collect and assess information;
- 5) ability to orally present projects and their results.



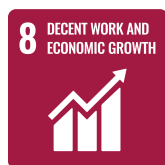
Sustainable Finance | 17033

Sustainability and ESG are mainstreaming. Financial sector actors such as pension funds and asset managers have already for a decade been active in making substantial efforts to incorporate ESG in their investment decision making to obtain better return-risk ratio for their investments. Banks and insurance companies also now take action, catalysed by forthcoming regulation in the EU and increased awareness of the impacts of climate risks for their portfolio and business.

After completing the course, student will be able to:

- 1) assess the heterogeneity and drivers of ESG at different levels;
- 2) recognize the connection of ESG with financial profit of investments as well as environmental and societal impacts;

- 3) contribute to construction of ESG portfolios;
- 4) reflect the role of ESG and sustainability in the operations of financial sector actors;
- 5) map what is needed for developing ESG and sustainability in an organisation.

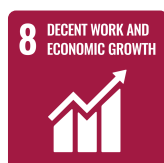


Sustainability Reporting | 21045

The main objective of this course is to foster students about the possibilities and challenges of sustainability reporting to measure, disclose and communicate sustainability information for stakeholders. The aim of this course is to provide students sufficient skills to identify relevant ESG risks and opportunities, combine them with a company strategy and analytical skills for analysing sustainability reports. The focus will be on issues related to the EU regulation on sustainable finance and mandatory sustainability reporting but concerning also on global sustainability frameworks.

After completing the course, student will be able to:

- 1) identify ESG risks and opportunities, combine them with the strategy and analyse sustainability reports;
- 2) identify the legal requirements of sustainability reporting and forthcoming regulation on sustainability reporting as well as discuss voluntary sustainability reporting frameworks.



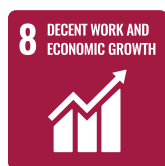
Multivariate Data Analysis | 3681

The course covers multivariate techniques. Among the topics considered are:

Analysis of variance (ANOVA) and multivariate analysis of variance ((M)ANOVA), Multiple Linear Regression, Principal Component Analysis, Factor Analysis, Cluster Analysis. Course participants are expected to acquire practical skills to use statistical software to perform such analyses and knowledge to assess scientific reports that contain them.

After completing the course student will be able to:

- 1) examine and prepare data for multivariate analyses
- 2) apply multivariate methods in the context of well-defined research questions using statistical software
- 3) interpret and utilize the results of multivariate analyses
- 4) dissect and evaluate research reports where multivariate analyses were applied

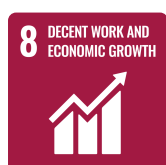


Entrepreneurial Leadership | 18014

The course aims to develop course participants' basic knowledge of entrepreneurial leadership. It offers the students basic concepts, models and tools for leadership, problem solving and business development. The course is organized in collaboration with Hanken Business Lab and Hanken Studios and distributed via various digital channels.

After completing the course, student will be able to:

- 1) use existing theory and techniques for complex problem solving;
- 2) use existing theories and tools for growth, well-being and business development;
- 3) develop your own and the company's stakeholder relationships entrepreneurially;
- 4) prepare and develop a video pitch of yourself, present and analyze your and others' presentations;
- 5) develop your own capabilities and well-being systematically;
- 6) explore, analyse and deliver consultative group works on business opportunities.



Responsible Marketing | 23161

Since the origin of marketing, societal issues like sustainability, ethics, and responsibility have been discussed and researched. In this course you will learn about the current state-of-art in the field of Responsible Marketing. Practical implications and company cases are presented and studied. During the course students will also learn how marketing is related to the United Nation's Sustainable Development Goals (SDGs). The purpose is to gain a broad knowledge in role of consumption in sustainability, social marketing, macromarketing, activism, and degrowth. The course is completed with assignments, team work, and a debate.

After completing the course, student will be able to:

- 1) define and describe sustainable consumption, social marketing, macromarketing, activism, and

degrowth;

- 2) apply responsible marketing theory to company cases or reflect them to consumer behaviour;
- 3) apply United Nations Development Goals to business

Student will also be able to:

- 4) learn to organize teamwork
- 5) reflect on others' and one's own role in a team;
- 6) develop critical thinking;
- 7) develop creative ideas to get the message across;
- 8) structure material into a coherent line of arguments;
- 9) present material in a concise way to defend developed arguments in writing and orally.

After completing the debate assignment, student will be able to:

- a) present convincing argumentation based on robust scientific evidence;
- b) use persuasive techniques that strengthen argumentation and debate performance;
- c) practice communication that engenders embodiment, presence, and authentic interaction.



Microeconomics of Markets and Policy | 26093

The course departs from the basic case of perfectly competitive markets. The course then proceeds by illustrating case by case how deviations from any of the conditions of perfect competition typically leads to market imperfections and failures, i.e. economic inefficiency and thus societally ineffective outcomes. The course analyses courses of action that market parties, regulators, and the public sector can take to combat these market failures and to improve efficiency. Basics of strategic behavior is presented as well as how it features in (i) various forms of market power, (ii) incomplete and asymmetric information, (iii) provision of public goods, (iv) in interactions with external effects such as pollution or CO₂ emissions. Students learn to analyse this by means of (i) simple theoretical models, and (ii) corresponding interacted decision making experiments where the students themselves act as market participants. The students also get to analyse the connection between the thus generated data and the theoretical predictions expressed in the simple models.

After completing the course, student will be able to:

- 1) identify the characteristics of competitive markets;
- 2) analyse how departures from competitive markets lead to societal and market inefficiency;
- 3) evaluate societal value of markets;
- 4) identify ways how societies can combat market failures and improve societal outcomes of

markets;

5) solve simple microeconomic models and derive theoretical predictions;

6) relate predictions to simple data and evaluate whether and to which extent outcomes are predicted by theories;

7) recognize the role of controlled experimentation in evaluating causal effects of policy changes.



Digital Economy, AI and Society | 37010

We live in a digital world. Commercial law plays a key role in the development of digital economy. On this course, we explore some of the key aspects of digital economy through the lens of commercial law. We will also study its wider impact on society.

After completing the course, student will be able to

- 1) describe the main commercial law aspects of digital economy relating to electronic commerce, digital platforms, and data;
- 2) describe the objectives of regulators and firms in this context;
- 3) apply legal tools and practices in digital economy.



Strategy and Sustainability | 22045

The course provides an introduction to the master's programme in international strategy and sustainability by exploring (1) current research on the intersection of strategy and sustainability at Hanken and elsewhere, and (2) inspirational examples of sustainable innovations found and narrated by the students. Various researchers engaging with questions related to strategy and sustainability

will give the lectures. In a balancing act between pessimism and optimism, the course attempts to take sustainability challenges seriously, understand their complexity and 'wickedness', while at the same time exploring good examples of solutions. The course is obligatory for students from the master's programme in International Strategy and Sustainability.

Learning goal:

Student has knowledge on current topics and research in the field of strategic management and sustainability in business. Student is acquainted with some of the faculty and their research in the department of management and organization. Student has skills in academic research and writing in the fields of strategy and sustainability in preparation for the master's thesis.

After completing the course, student will be able to

- 1) identify sustainability challenges in various economic, social, political, environmental, geographic, institutional, cultural and linguistic contexts
- 2) recognize opportunities for organizations or entrepreneurs to integrate sustainability issues with their strategy
- 3) appreciate innovative and/or transformative corporate action aiming to address one or several of the UN Sustainable Development Goals (SDGs) and create inspiring and engaging innovation stories through the medium of videos.



Educator Recognition

At Hanken School of Economics, we recognize educators for quality of teaching in the following ways:

- ❖ Annual teaching excellence awards
- ❖ Course evaluation scores
- ❖ Pedagogical innovation grants
- ❖ Professional development opportunities
- ❖ Student-nominated teaching awards

Barriers to Innovative Curriculum

In 2025, Hanken School of Economics identified the following barriers to innovating, updating, or taking risks in existing curriculum:

- ❖ Administrative resistance
- ❖ Budgetary limitations

- ❖ Change fatigue
- ❖ Collaboration barriers
- ❖ Faculty expertise gaps
- ❖ Faculty resistance
- ❖ History and institutional tradition
- ❖ Overloaded faculty
- ❖ Resource allocation challenges
- ❖ Risk aversion
- ❖ Scalability issues
- ❖ Time constraints

Barriers to Innovative Pedagogy

In 2025, Hanken School of Economics identified the following barriers to innovating, updating, or taking risks in existing pedagogy:

- ❖ Assessment rigor concerns
- ❖ Budget constraints
- ❖ Change resistance
- ❖ Collaboration barriers
- ❖ Faculty resistance
- ❖ History and institutional tradition
- ❖ Learning curve for faculty
- ❖ Overloaded faculty
- ❖ Resource constraints
- ❖ Resistance from students
- ❖ Scalability issues
- ❖ Time constraints



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

Research vs Research for RME/Sustainable Development



Research Funding

In 2025, Hanken School of Economics was awarded funding for research that is:



**Institution
Specific**



Local



Regional



National



International

Socializing Research

In 2025, Hanken School of Economics contributed research findings to:

- ❖ Community organizations
- ❖ Government and policy makers
- ❖ Industry and business networks
- ❖ International media
- ❖ Local media
- ❖ National media
- ❖ Open-access platforms
- ❖ Public events and lectures
- ❖ Research collaborations
- ❖ Social media and digital outreach
- ❖ Executive education



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ AMBA (Association of MBAs)
- ❖ Aim2Flourish
- ❖ EFMD (European Foundation for Management Development)
- ❖ Financial Times
- ❖ Local institutions and associations
- ❖ IAU (International Association of Universities)
- ❖ European University Association (EUA)
- ❖ ENGAGE.EU
- ❖ Ministries of Education, Higher Education, or similar national bodies

Student Organization Partnerships

- ❖ Student Association at Hanken School of Economics in Vaasa (SSHV)
- ❖ Student Union of Hanken School of Economics (SHS)



Practice

We adopt responsible and accountable management principles in our own governance and operations.

Institutional Policies and Practices

- ❖ Accreditation body recommendation documents
- ❖ Climate action plan
- ❖ Curriculum guidelines
- ❖ Environmental stewardship policies
- ❖ Ethical data sourcing guides
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Greenhouse gas emissions
- ❖ Ministry of education recommendation documents
- ❖ Open-access guides
- ❖ Professional training opportunities
- ❖ Responsible procurement policies
- ❖ Student equity, diversity, inclusion
- ❖ Sustainability strategy or strategic plan (school or university level)
- ❖ Travel guides
- ❖ Safer space principles (diversity, equity and inclusion)
- ❖ AI use guide
- ❖ Carbon reduction or offset commitments
- ❖ Ethical leadership or good governance policies

Policy Documents Related to RME and/or Sustainability

DEI plan 2025-2027

[View document](#) [Download document](#)

hanken-strategy-2030-a4-eng_2024-05-02

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Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Engagement Opportunities

Hanken School of Economics offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Boards and advisory committees
- ❖ Annual reports
- ❖ Community events and consultation forums
- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Partnerships with local organizations
- ❖ Public events and panel discussions
- ❖ Publicly accessible sustainability data and dashboards
- ❖ Sustainability-focused research and collaboration Opportunities

Communication Audiences

Hanken School of Economics communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Boards and advisory committees
- ❖ Business and industry partners
- ❖ Chamber of commerce and local communities
- ❖ Faculty and staff
- ❖ Government and policy makers
- ❖ Media and public relations channels
- ❖ Prospective and current students
- ❖ Research and academic networks

Communication Barriers

Hanken School of Economics faces the following barriers in transparent communications:



Audience reach



Transparency hesitation



Ownership issues



SIGNATORY

Hanken School of Economics



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Nikodemus Solitander Project number: PRME 3312510, Helsinki, 101
Finland



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<https://www.hanken.fi/sv>