

2024 Sharing Information on Progress **(SIP) Report**

Frankfurt School of Finance &
Management gGmbH

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

Frankfurt School of Finance & Management gGmbH demonstrates its commitment to PRME's Principles through the following letter from senior leadership.

2024



Frankfurt School

LETTER OF CONTINUED COMMITMENT


Looking at the situation in Germany and around the world, the political, social, and economic challenges have not lessened. Although not always easy, it is important to face the future with courage, ambition and resilience, especially within difficult environments. This mindset applies equally to companies, individuals, and society. Frankfurt School is ambitiously moving forward, developing, and growing. Our research and education focus on and adapt to topics that are in demand in a transforming world.

Our responsibilities to promote sustainable development are evident; particularly in two ways. On the one hand, our teaching and research strives to develop our students' capabilities to be future generators of sustainable values for business and society. On the other, as a business and advisor, we must ensure that our practices are sustainable and lead to better organisational, social, and environmental outcomes.

We continue to address these responsibilities in various manners, such as the formal integration of learning goals and objectives in topics related to ethics, responsibility, and sustainability. In 2023 Frankfurt School opened three new research centres – the Real Estate Institute, the Centre for Central Banking, and the Centre for European Transformation – all of which incorporate elements of fostering sustainable practices in their relevant fields. Our International Advisory Services continues to design and implement innovative mechanisms for financial institutions and SMEs in emerging markets, in support of the UN Sustainable Development Goals. The Frankfurt School-UNEP Collaborating Centre for Climate and Sustainability Energy Finance is the cornerstone for the School's activities in the field of sustainable finance.

On a corporate level, Frankfurt School has evolved its practices and anchored sustainability in our institutional strategic goals. Various initiatives such as our Entrepreneurship Centre, the Hardship Fund and annual Employee Experience survey continue to promote sustainability and responsible management education within our organisation. We are proud that our commitment has been recognised by EcoVadis, where Frankfurt School was awarded gold certification in 2023.

As President & CEO of Frankfurt School, I am proud and motivated to maintain our commitment to PRME. PRME's principles continue to be an important framework for the School and its activities, at an academic, business, and corporate level. With our vision to be Europe's leader in scientific excellence for impactful finance and management education, we incorporate sustainability in our activities and measure our progress through internal and external bodies, such as PRME. Our progress continues to be reported and communicated in our commitment to promoting and developing responsible management education on a local, national, and international level.


Prof. Dr. Nils Stieglitz
President & CEO

www.frankfurt-school.de

Institutional Mission, Vision, and Strategy

The following outlines Frankfurt School of Finance & Management gGmbH's institutional mission, vision, and strategic approach to responsible management education.

Mission, Vision, Strategy or Purpose

Relevant Stakeholders

Staff, students, clients, local and international community

Purpose

Frankfurt School enables individuals and organisations to flourish and grow. We are a vibrant community committed to developing lifelong partnerships and creating new finance and management perspectives for a sustainable future.

[Supporting Links](#)



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At Frankfurt School of Finance & Management gGmbH, accountability for responsible management education is structured as follows:

Formalized Senior Leadership Role

Responsibility and Accountability for PRME

The allocation of an individual who is accountable and responsibility for RME at Frankfurt School, indicates the School's commitment to PRME.

The following members of Frankfurt School's management board are responsible for RME:

Prof. Dr. Ansgar Richter, Vice President Academic Affairs: a.richter@fs.de

Prof. Dr. Christian Landau, Vice President Degree Programmes: c.landau@fs.de

Karolina Kristic, Chancellor and Chief Financial Officer, Sustainability Officer: k.kristic@fs.de

Pamela Gerla, Head of Talent Management and Frankfurt School's Representative to PRME:
p.gerla@fs.de

Organizational Structure for RME

The following organizational entities at Frankfurt School of Finance & Management gGmbH are responsible for RME:

- ❖ Research-Focused Entity
- ❖ Teaching-Focused Entity
- ❖ Community Engagement Entity



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RME Elements in Degree Programs

Frankfurt School of Finance & Management gGmbH integrates responsible management education into its degree programs through 4 different approaches:

Guest Speakers and Showcase Events

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

May, 2024 - May, 2024

Location

Frankfurt School of Finance & Management

Speakers

Karin Müller, State Secretary to the Hessian Minister for Federal and European Affairs, International Affairs and Bureaucracy Reduction / Dr. Gertrud R. Traud, Chief Economist, Helaba / Prof. Dr. Alexander Goepfert, first Chairman of the Practice Advisory Board at Frankfurt School Real Estate Institute / Dr Thomas Herr, President of the Institut der Deutschen Immobilienwirtschaft e.V. / Prof. Dr. Kerstin Hennig, Director of Frankfurt School Real Estate Institute

[Supporting Links](#)

Inaugural Opening Conference of Frankfurt School's Real Estate Institute

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

June, 2024 - June, 2024

Location

Frankfurt School of Finance and Management

Speakers

Various

[Supporting Links](#)

Interdisciplinary conference presenting the interim results of the TOSCA project group.

Examples of guest speakers and showcase events

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Date

May, 2024 - May, 2024

Location

Frankfurt School of Finance and Management

Speakers

Prof. Jens Weidmann, Director of Frankfurt School's Centre for Central Banking and Professor of Practice in Central Banking / Prof. Nils Stieglitz, President & CEO of Frankfurt School and Professor of Strategy / Christian Lindner, German Finance Minister / Christine Lagarde, President of the European Central Bank / Dr Janet Yellen, US Secretary of the Treasury

[Supporting Links](#)

Dr Janet Yellen, US Secretary of the Treasury receives an honorary doctorate from Frankfurt School

Examples of guest speakers and showcase events

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Date

May, 2024 - May, 2024

Location

Frankfurt School of Finance & Management

Speakers

Pierre Wunsch, Governor of the National Bank of Belgium

[Supporting Links](#)

Lecture on Governor Wunsch's evolving stance on the primary drivers of monetary policy

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

April, 2024 - April, 2024

Location

Frankfurt School of Finance & Management

Speakers

Christina Raab, DACH CEO of Accenture

[Supporting Links](#)

The innovation potential of artificial intelligence

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

April, 2024 - April, 2024

Location

Frankfurt School of Finance & Management / Online

Speakers

Various

[Supporting Links](#)

10th Crypto Assets Conference, exploring the latest trends in DLT, Blockchain and Crypto Assets

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

March, 2024 - March, 2024

Location

Frankfurt School of Finance & Management

Speakers

Various

[Supporting Links](#)

Inaugural Conference of Frankfurt School's Centre for European Transformation titled "Can Europe Lead the Transformation? Mitigating Risks, Financing Change, and Shaping the Future."

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

March, 2024 - March, 2024

Location

Frankfurt School of Finance & Management

Speakers

Martina Neske, CHOM Capital Founder

[Supporting Links](#)

Part of Frankfurt School's Women's Society, Martina Neske spoke on the fascination of entrepreneurship and sustainability

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

February, 2024 - February, 2024

Location

Frankfurt School of Finance & Management

Speakers

Various

[Supporting Links](#)

Digital Euro Conference hosted by the Digital Euro Association and Frankfurt School's Blockchain Centre

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

February, 2024 - February, 2024

Location

Frankfurt School of Finance & Management

Speakers

Signe Krogstrup, Governor of the Danish Central Bank

[Supporting Links](#)

The implications of digitalisation for money, payments, and central banks

Examples of guest speakers and showcase events

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Date

January, 2024 - January, 2024

Location

Frankfurt School of Finance & Management

Speakers

Claus-Dietrich Lahrs, former CEO of luxury fashion brands

[Supporting Links](#)

"The current state of the luxury industry: at crossroads or just waiting for the next boom?"

Examples of guest speakers and showcase events

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Date

December, 2023 - December, 2023

Location

Frankfurt School of Finance & Management

Speakers

François Villeroy de Galhau, Governor of the Bank of France

[Supporting Links](#)

"The reawakening of Europe and the Franco-German engine"

Examples of guest speakers and showcase events

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Date

November, 2023 - November, 2023

Location

Frankfurt School of Finance & Management

Speakers

Prof. Dr. Jens Weidmann, Professor of Practice in Central Banking

[Supporting Links](#)

How crises and transformations affect central banks and monetary policy

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

November, 2023 - November, 2023

Location

Frankfurt School of Finance & Management

Speakers

Sadia Wern-Sukhera, Founder and CEO of Vertevis Capital

[Supporting Links](#)

Critical success factors for founding a company

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

October, 2023 - October, 2023

Location

Frankfurt School of Finance & Management

Speakers

Ginny Boer, CEO of C&A

[Supporting Links](#)

"The Transformation of a Company in a Volatile World"

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

June, 2023 - June, 2023

Location

Frankfurt School of Finance & Management

Speakers

Various

[Supporting Links](#)

"Financing Europe's Sustainable Future: Views from Frankfurt and Dublin"

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

May, 2023 - May, 2023

Location

Frankfurt School of Finance & Management

Speakers

Christian Hille, board member of Fürstlich Castell'sche Bank / Daniel Jung, Entrepreneur

Supporting Links

"The Age of AI has begun"

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

March, 2023 - March, 2023

Location

Frankfurt School of Finance & Management

Speakers

Ignazio Visco, Governor of the Bank of Italy

Supporting Links

"Monetary Policy and the Return of Inflation"

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

February, 2023 - February, 2023

Location

Frankfurt School of Finance & Management

Speakers

Christina Rühl-Hamers, FC Schalke Board Member

[Supporting Links](#)

Insights on the finances of a football team

Examples of guest speakers and showcase events

The following are some examples of events on Frankfurt School's campus, which were open to all students, staff, and the public. The discussions range in topics including finance and management, sustainability, diversity, and strategy-making. An archive of all events can be found on Frankfurt School's News page: <https://www.frankfurt-school.de/en/home/newsroom/news.html>

Date

January, 2023 - January, 2023

Location

Frankfurt School of Finance & Management

Speakers

Dr Urs Lendermann, Deutsche Bundesbank, University of Applied Sciences

[Supporting Links](#)

Cross-programme LLM networking event

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees

Description of the business model with RME in all educational efforts

Frankfurt School's mission, vision, and values guide its principles from an educational and business direction.

Frankfurt School's guiding principles are reflected in its mission, vision, and values. A comprehensive strategy process, involving internal and external stakeholders, defined the School's 2021 – 2026 strategy.

Mission

Frankfurt School enables individuals and organisations to flourish and grow. We are a vibrant community committed to developing lifelong partnerships and creating new finance and management perspectives for a sustainable future.

Vision

To become Europe's leader in scientific excellence for impactful finance and management education.

Values

- Learning and Innovation: We learn every day – individually and as an organisation – and constantly get better at what we are doing.
- Ambition: We are fast and flexible.
- Ownership: We dare to try out new things and embrace a culture of ambitious change.
- Cooperation and Team Play: We help each other wherever we can.
- Integrity: We are fair and respect others.

Course-Level RME Learning Goals

Examples of course syllabi with course-level RME learning goals

Department

Various

Learning Object Subject

Various

Educational Level

Bachelor & Master

Learning Outcome

Various

Interactivity Type

Various

Learning Object Description

The attached document summarises specific modules within Master and Bachelor programmes that incorporate RME in its teaching.

Module Overview

View document  Download document 

Program-Level RME Integration

Description of degree programs with RME in the program-level learning goals and assessment rubrics

Frankfurt School demonstrates its commitment to RME through its program-level learning goals, attributing to the values of RME.

The following courses are examples of where Frankfurt School incorporates RME values in their learning goals (LG):

Bachelor in Business Administration

LG4 Professional and Responsible Behaviour

Graduates will be prepared to conduct themselves appropriately in an international business environment and base their professional activities on theoretical and methodical knowledge. Graduates will have an understanding of ethical responsibility as an integral part of their professional lives.

LO 4.1: Students will use their practical experience to critically reflect learned concepts.

LO 4.2: Students will be aware of the personal and cultural differences in an international environment.

LO 4.3: Students will be able to recognise and analyse a potential ethical problem and develop a justified response.

Bachelor in Management, Philosophy, and Economics

LG4 Professional and Responsible Behaviour

Graduates will be prepared to conduct themselves appropriately in an international business environment and base their professional activities on theoretical and methodical knowledge. Graduates will have an understanding of ethical responsibility as an integral part of their professional lives.

LO 4.1: Students will use their practical experience to critically reflect learned concepts.

LO 4.2: Students will be aware of the personal and cultural differences in an international environment.

LO 4.3: Students will be able to recognise and analyse a potential ethical problem and develop a justified response.

LO 4.4: Students will be able to use their normative and interdisciplinary expertise to engage with different actors in society and address normative aspects of decision-problems effectively.

Bachelor in Finance & Management; Bachelor in Betriebswirtschaftslehre

LG 4: Professional and Responsible Behaviour

Graduates will be prepared to be personalities in a business environment and base professional activities on theoretical and methodical knowledge. Graduates will have an understanding of ethical responsibility as an integral part of their professional lives.

LO 4.1: Students will use their practical experience to critically reflect learned concepts.

LO 4.2: Students will thoroughly analyze their personality traits and develop congruent strategies for their personal and professional development.

LO 4.3: Students will be able to recognize and analyze a potential ethical problem and develop a justified response.

Bachelor in Computational Business Analytics

LG 4: Professional and Responsible Behaviour

Graduates will be prepared to be personalities in an international business environment and base professional activities on theoretical and methodical knowledge. Graduates will understand the ethical responsibilities as an integral part of their professional lives as data scientists.

LO 4.1: Students will use their practical experience to critically reflect learned concepts.

LO 4.2: Students will be aware of the personal and cultural differences in an international environment.

LO 4.3: Students will be able to recognise and analyse a potential ethical problem and develop a justified response.

LO 4.4: Students will recognise the norms of evidenced-based decision-making, and recognise when those norms are not followed.

Master of Finance

LG4: Professional and Responsible Behaviour

Graduates will have developed a professional identity within the financial sector. They will recognise and respect the personal and cultural differences in an international business environment. They will understand and reflect on the ethical and societal implications of their recommendations and business decisions.

LO 4.1: Students will understand and reflect on the ethical and societal implications of their recommendations and decisions.

LO 4.2: Students are knowledgeable of ethical and legal responsibilities and consequences arising from financial products and modelling.

Master in Management

LG4: Professional and Responsible Behaviour

Graduates will be prepared to be competent professionals in international business environments and research institutions. They will base their professional activities on in-depth theoretical and methodological knowledge and will have an understanding of ethical responsibility in management and decision-making processes.

LO 4.1: Students will understand and reflect on the ethical and societal implications of their recommendations and decisions.

LO 4.2: Students will demonstrate a thorough understanding of leadership concepts by application and critical reflection in cases.

Master in Financial Management

LG 4: Development of Professional Competencies and Communication Skills

Graduates will be able to manage projects by demonstrating essential state-of-the-art business skills required across all functions. Soft skills are developed alongside the necessary technical skills, supported by standard business applications.

LO 4.1: Students will be able to employ practical digital skills and develop proficiency in electronic business applications to find financial solutions and communicate them to clients and colleagues.

LO 4.2: Students will understand and reflect on the ethical and social implications of their recommendations and decisions.

Master in Auditing

LG 4: Wissenschaftliches Selbstverständnis und professionelles Handeln bei der Interpretation von Rechtsvorschriften und Vertretung gegenüber dem Mandanten

Die Absolventen sind in der Lage, Abschlussprüfungen und betriebswirtschaftliche Beratungen nach den Grundsätzen ordnungsmäßiger Abschlussprüfungen eigenständig durchzuführen.

LO 4.1: Die Studierenden reflektieren die ethischen und gesellschaftlichen Implikationen ihrer Entscheidungen und Empfehlungen.

LO 4.2: Im Rahmen der Abschlussprüfung zeigen die Studierenden ein erforderliches Maß an professioneller Skepsis (kritische Grundhaltung, Würdigung von Ermessensentscheidungen, Erlangung notwendiger Informationen zur Gewinnung eines Prüfungsurteils).

MBA International Healthcare Management

LG4: Responsible, inspirational and ethical leaders of teams and organizations within healthcare.

LO4.1: Students will reflect and develop their own leadership character based upon an understanding of personal virtues and traits, ethical values, professional standards, managerial competencies, and leadership styles.

LO4.2: Students will identify the issues in healthcare management which may present ethical challenges and know how to find solutions, taking into account the impact on different stakeholders.

LO4.3: Students lead by example, exert positive influence over others, champion diversity and inclusion along a variety of dimensions, and orchestrate personal, organizational and societal change for the better.

Full- and Part-Time MBA

LG4: Responsible, inspirational and ethical leaders of teams and organisations

Graduates are self-aware and mindful, with the character needed for leading in any organisational or cultural context in the global environment. They decide and act based on ethical considerations, comply with regulatory requirements and enhance the well-being of their stakeholders, organisations, society and environment.

LO 4.1: Students will reflect and develop their own leadership character based upon an understanding of ethical values, professional standards, managerial competencies, and leadership virtues.

LO4.2: Students are mindful and authentic managers who act with professionalism, integrity and compliance grounded in a strong sense of ethics, an entrepreneurial mindset and an enlightened self-awareness in their roles as leaders and members of business and society.

LO4.3: Students lead by example, exert positive influence over others, champion diversity and inclusion along a variety of dimensions, and orchestrate personal, organizational and societal change for the better.

Executive MBA

LG4: Responsible, inspirational and ethical leaders of management teams and organizations.

Graduates are self-aware and mindful, with the character needed for leading in any organisational or cultural context in the global environment. They decide and act based on ethical considerations, comply with regulatory requirements and enhance the well-being of their stakeholders, organisations, society and environment.

LO 4.1: Students will reflect and develop their own leadership character based upon an understanding of ethical values, professional standards, managerial competencies, and leadership virtues.

LO4.2: Students are mindful and authentic managers who act with professionalism, integrity and compliance grounded in a strong sense of ethics, an entrepreneurial mindset and an enlightened self-awareness in their roles as leaders and members of business and society.

LO4.3: Students lead by example, exert positive influence over others, champion diversity and inclusion along a variety of dimensions, and orchestrate personal, organizational and societal change for the better.

LO4.4: Students balance constancy of purpose, persistence and flexibility to engage stakeholders and to create and sustain shared economic, social and environmental value.

MBA - Kinshasa

LG4: Responsible, inspirational and ethical leaders of teams and organisations

Graduates are self-aware and mindful, with the character needed for leading in any organisational or cultural context in the global environment. They decide and act based on ethical considerations, comply with regulatory requirements and enhance the well-being of their stakeholders, organisations, society and environment.

LO 4.1: Students will reflect and develop their own leadership character based upon an understanding of ethical values, professional standards, managerial competencies, and leadership virtues.

LO 4.2: Students can identify issues in business which may present ethical challenges and know how to find solutions, taking into account the impact on different stakeholders.

LO4.3: Students lead by example, exert positive influence over others, champion diversity and inclusion along a variety of dimensions, and orchestrate personal, organizational and societal change for the better.

Master in Leadership in Sustainable Finance (Online)

LG4: Professional and Responsible Leaders (Performance/Behaviour)

Graduates will become responsible leaders in sustainable finance institutions, or institutions striving to focus on more sustainable goals, based on critical reflection of their own individual leadership style, as well as their strengths and weaknesses as leaders; their capacity as strategist and change managers, and their ability to exercise moral integrity when taking decisions.

LO 4.1: Students are able to assess strategic dilemmas with due intellectual rigour and are capable of mapping advantages and disadvantages of different courses of action taken.

LO 4.2: Students reflect upon their own leadership strengths and weaknesses.

LO 4.3: Students are able to apply leadership theory to real-life cases.

LO 4.4: Students are able to integrate ethical dimensions into decision-making processes.

Master in Corporate Performance & Restructuring

LG4 Wissenschaftliches Selbstverständnis und professionelles Handeln

Absolventen und Absolventinnen begleiten und steuern Unternehmen in der Corporate Performance, in Veränderungsprozessen und Restrukturierungen. Sie erkennen die Rahmenbedingungen und Grenzen ihres beruflichen Handelns aufgrund ihres theoretischen und methodischen Wissens und reflektieren ihre Entscheidungen.

LO 4.1: Die Studierenden kennen die ethischen und gesellschaftlichen Implikationen ihrer Entscheidungen und Empfehlungen.

LO 4.2: Sie reflektieren kritisch ihre Entscheidungen hinsichtlich möglicher, ethischer, gesellschaftlicher und rechtlicher Konsequenzen.

Master in Data Analytics & Management

LG4 Professionalism and Self-Image

Graduates lead and support data- and purpose-driven innovative business transformation. They will base their professional activities on in-depth theoretical and methodological knowledge and they will develop these further. They have a thorough and critical understanding of their ethical and legal responsibilities. They will reflect upon their decision-making processes.

LO 4.1: Students understand the ethical and societal implications of their decisions and recommendations.

LO 4.2: Students critically reflect on their decisions with respect to their ethical, societal and legal consequences.

Master in EU Banking & Financial Regulation (EBI)

LG4: Scientific self-image, academic and professional approach to the interpretation of legal regulations

Graduates can work on current issues relating to banking or financial law independently and scientifically soundly – and in compliance with formal and content requirements

LO 4.1: During the final examination, students show the necessary degree of scepticism (critical basic attitude, appreciation of discretionary decisions, acquisition of necessary primary and secondary sources and other information for obtaining an opinion).

LO 4.2: Students can formulate structured pathways to incorporate climate change and sustainability into the strategic framework for monetary policy and financial regulation and supervision. They can make informed recommendations for reform in the field of corporate governance.

Master Applied Data Science

LG Scientific self-image and professionalism

Graduates are practiced collaborators in business environments. They have a thorough understanding of their ethical and legal responsibilities as applied data scientists. They will base their professional activities on theoretical and methodological knowledge. The development of these competencies is distributed throughout the curriculum and in consequence, follows the natural student journey as they grow academically and professionally. The culmination of students' individual awareness of their role in Business and Society can be found in their final project, the thesis, and in the core module AI & Humanity – The Ethics of Data Science. On successful completion of this module, students will have a thorough comprehension of central legal and ethical issues surrounding information

technologies, as well as the crucial legal and ethical questions we must ask about such technologies. Students will furthermore be able to identify and evaluate legal and ethical problems related to information technologies, develop and critically assess appropriate responses to such problems, and assess their own evaluative outlook critically. Finally, students will have developed and strengthened their analytic and critical skills, as well as their ability to apply those skills to solve ethical and legal problems.

LO 4.1: Students will understand and reflect on the ethical and societal implications of their recommendations and decisions.

LO 4.2: Students are knowledgeable of ethical and legal responsibilities arising from applied data science and artificial intelligence.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

Frankfurt School of Finance & Management gGmbH incorporates responsible management education into its research endeavors through 5 different methods:

Regular Research Seminars

Examples of responsibility-related regular research seminars

Frankfurt School hosts and engages in various research seminars covering a variety of topics, including responsible management education and sustainability in the fields of finance and management. An overview of these research seminars can be found directly on the School's website: <https://www.frankfurt-school.de/en/home/research/research-seminars.html>

Date

December, 2022 - December, 2024

Location

Frankfurt School of Finance and Management / Online

Speakers

Various

[Supporting Links](#)

Research Seminars

Research Conferences

Examples of responsibility-related conferences

Frankfurt School hosts and engages in various conferences and workshops covering a variety of topics, such as corporate governance, philosophy, green transformation, and ESG-investing. An overview of these conferences and workshops (past and future) can be found directly on the School's website: <https://www.frankfurt-school.de/en/home/research/conferences-workshops.html>

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December, 2022 - December, 2024

Location

Frankfurt School of Finance & Management / Online

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[Supporting Links](#)

Conferences and Workshops

Required Research Reporting

Research relating to PRME

Frankfurt School engages in and publishes work related to PRME's values

Please see the attachment "List of Publications 2019 - 2023"

List of Publications 2019 - 2023

Relevant Stakeholders

Frankfurt School and the wider community

Purpose

Research publications from Frankfurt School

Publications_2019-2023_PRME

View document  Download document 

Research Awards Program

Research Award

Frankfurt School advances responsible management education through the provision of research awards.

In 2024, Frankfurt School introduced the **FS Impactful Research Award**, which aims to recognise and celebrate faculty members whose outstanding academic research, has made a tangible impact both within and beyond the academic world. The eligibility for nominations is for faculty members who meet the following criteria:

Research Publications:

- - Submit one or several closely-related pieces of work
 - At least one submission must be published in a top journal in the relevant field
 - Original research publications should not be older than 3 years

Supporting Evidence

- - Citation metrics

- Media coverage
- Influence on policy, economic development, or sustainability in area of expertise
- Positive reception by key stakeholders

The evaluation process is completed by a committee appointed by the Vice President of Research and considers both the quality of the research and the extent of its impact.

Frankfurt School also awards a "Professional Services Award" and "Education Award" in the same category.

Other types of research support for faculty or PhD students

Frankfurt School furthers responsible management education through financial support to its faculty and PhD students.

Frankfurt School offers various research support, divided by the following budget categories:

- Individual Research Budget (As of their second year, PhD students receive a budget of 500EUR per academic year)
- Centrally Funded Conferences (PhD students presenting at a "centrally funded conference" can ask for funding to cover fees, transportation costs, and hotel)
- Funding by Departments or Faculty Research Budgets
- Summer Schools and Elective Courses
- Job Market

FS provides its Faculty with internal funding for these categories:

- Access to Data
- Faculty Research (annual individual research funding for Professors)
- Special Purpose Funding (centrally funded conference visits and experiments)
- Department Seminars
- Job Talks

Current departmental budgets are as follows:

Accounting 31,250 EUR

CompSci & Phil 14,000 EUR

Econ & Law 17,750 EUR

Finance 46,250 EUR

Management 51,750 EUR

These funds are mainly used to cover research seminar expenses and are based on the size of the department. The remaining faculty research is funded through the special purpose budget and individual research budgets.

The standard individual research budget is 10,000 EUR p.a. for research active Professors and 5,000 EUR p.a. for Professors of Education and Professors of Practice (based on 1 FTE over 12 months). Exceptions can be granted by the Vice President of Academic Affairs following the annual talks.

Here are the current department numbers as of 1 September:

Accounting: 12 members

Computational Science & Philosophy: 8 members

Economics & Law: 14 members

Finance: 23 members

Management: 28 members

For the current year, we have budgeted ca. 790,000 EUR for the individual research budgets and ca. 160,000 EUR for the department budgets outlined above. Generally, these funds are never exhausted overall, i.e. we stay within the budgets.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

Frankfurt School of Finance & Management gGmbH partners with external stakeholders to advance responsible management education through 5 different approaches:

Knowledge Translation and Dissemination

Partnering Activities

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Each research institute at Frankfurt School engages with internal and external partners to advance information-sharing in its relevant field and area of discussion. Some examples are as follows:

- Frankfurt School's long-standing strategic cooperation with the United Nations Environment Programme (UNEP) through its FS-UNEP Centre Collaborating for Climate & Sustainable Energy Finance, combines research and expertise to finance the transition towards a greener and climate-resilient future. The Centre's work aims to encourage and support the finance community to scale up current investments and to take the first steps into new markets. Between 2019 and 2023, the Centre welcomed significant growth in applied research, consultancy services, and education, expressing a revenue increase from 4.8 million EUR to 6.3 million EUR.
- The Centre for Central Banking, established in late 2023, honours Frankfurt School's geographical position, as being in the only city in the world that hosts two central banks. The Centre conducts research, outreach, and networking regarding the role and activity of central banks, as well as their significance for the financial banking system. Thus far, its outreach activities have included guest lectures, with speakers from Frankfurt School, the International Monetary Fund, the Deutsche Bundesbank, the Bank of Finland and former and current Central Bank Governors from diverse European countries.

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different methods to evaluate its impact such as citation indices for intellectual contributions, assurance of learning and employability for degree programmes, and project-specific key performance indicators for other activities.

In addition to its research centres, Frankfurt School demonstrates its contributions through the following:

- Frankfurt School Student Consulting was established in 2014 as a subsidiary and embodies two core commitments: excellent education in finance and management through the transfer of knowledge and best professional practices, as well as student interactions with the School's corporate network; economically and socially sustainable business guided by expert knowledge and data-driven decisions. It further increases student success and provides stakeholders with information for data-driven decisions leading to positive economic and social outcomes. Its corporate client network includes, but is not limited to, Lufthansa, Bosch, Commerzbank, Deutsche Welthungerhilfe and has had a revenue growth from 78,000 EUR (2019) to 590,000 EUR (2023). Active student members have also increased from 66 to 89 in the same period.
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Frankfurt School's engagement and partnerships on a local, regional, national, and international level demonstrate its capability and influence in advancing responsible management education through practice and education. The work of its teams, including subsidiaries, illustrate how the School advances responsibility through information, dialogue, problem-solving, action, and governance, both through theoretical and practical knowledge.

External Community Dialogue

Partnering Activities

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Description of partnering activities that involve dialoguing

Frankfurt School advances its commitment to responsible management education through various conferences and events.

Frankfurt School Forum (formally Frankfurt School Verlag) is an in-house publishing and conference department. It offers specialists and managers an attractive, highly topical programme of events in the fields of finance and management. FS Forum welcomes and invites experienced speakers from academia and practice to ensure high-quality, and informative discussions in their relevant subject area(s). These conferences (in German and/or English) are the ideal forum for exchanging opinions and experiences with participants from the corporate practice, finance, and consulting sectors.

An index of their conferences can be found on their website (in German): <https://www.frankfurt-school-verlag.de/verlag/konferenz/index.html>

Collaborative Problem Solving

Partnering Activities

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Collaborative Change Action

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- The Centre for Central Banking, established in late 2023, honours Frankfurt School's geographical position, as being in the only city in the world that hosts two central banks. The Centre conducts research, outreach, and networking regarding the role and activity of central banks, as well as their significance for the financial banking system. Thus far, its outreach activities have included guest lectures, with speakers from Frankfurt School, the International Monetary Fund, the Deutsche Bundesbank, the Bank of Finland and former and current Central Bank Governors from diverse European countries.
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- Frankfurt School's Centre for European Transformation recognises the interconnected nature of challenges such as innovation, digitalisation, and climate change. Its key activities include exploring innovative financing mechanisms to support essential infrastructure development across Europe and investigating the role of transformative finance in facilitating the political transition towards sustainable economic growth. The Centre collaborates with experts and international partners from institutions including NYU Stern, The University of Chicago Booth, and the European Central Bank.
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Frankfurt School's mission statement reflects its commitment to making a positive social impact and has had a long tradition of demonstrating societal impact in two key areas: *Economically and Environmentally Sustainable Business* and *Sustainable Human Development and Democracy*. Frankfurt School's wide range of engagements with external stakeholders are fostered by the School's approach to its mission, vision, and values. The School employs different methods to evaluate its impact such as citation indices for intellectual contributions, assurance of learning and employability for degree programmes, and project-specific key performance indicators for other activities.

In addition to its research centres, Frankfurt School demonstrates its contributions through the following:

- Frankfurt School Student Consulting was established in 2014 as a subsidiary and embodies two core commitments: excellent education in finance and management through the transfer of knowledge and best professional practices, as well as student interactions with the School's corporate network; economically and socially sustainable business guided by expert knowledge and data-driven decisions. It further increases student success and provides stakeholders with information for data-driven decisions leading to positive economic and social outcomes. Its corporate client network includes, but is not limited to, Lufthansa, Bosch, Commerzbank, Deutsche Welthungerhilfe and has had a revenue growth from 78,000 EUR (2019) to 590,000 EUR (2023). Active student members have also increased from 66 to 89 in the same period.
- Frankfurt School's Entrepreneurship Centre supports the School's community, including alumni, through incubator and accelerator programmes, workshops, and events. Twice a year, four grants totalling 100,000 EUR are awarded to selected start-ups showcased at the Centre's Demo Days and selected by an external jury of venture capitalists. Up to December 2023, the Centre has supported the creation or development of 56 start-ups in

fields such as finance, information technology, education, infrastructure, sustainability, and health, which serves a clear indicator to the Centre's positive societal impact in the strategic area of economically and environmentally sustainable business.

- In February 2024, Frankfurt School acquired Futury GmbH and its subsidiary, FUTURE Institute for Sustainable Transformation. Futury is the largest ecosystem for start-ups and sustainable entrepreneurship in the FrankfurtRheinMain region with over 100 corporate partners. It acts as an educator for corporates and accelerator for start-ups in construction, waste, food, and cyber security. In June 2024, Futury was awarded by the German Federal Ministry for Economic Affairs and Climate Action to commence a Start-Up Factory in the region, with the Rhein-Main-Universitäten, Frankfurt School of Finance & Management, and The Polytechnic Foundation of Frankfurt am Main. Together, they aim to transform the region not a hotspot for Greentech, Deeptech, Biotech, and Fintech entrepreneurship initiatives.
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- Since the early 1990s, Frankfurt School's International Advisory Services (IAS) has offered consulting, applied research, and educational programmes in the areas of development and sustainable finance. On behalf of international and development finance institutions, bilateral and multilateral donor organisations, as well as non-governmental organisations, it implements a large range of projects on the following topics: financial inclusion; development finance; rural and intelligent agricultural development; gender equality; labour force development; risk management, governance, and regulation; climate risk management and up- or re-skilling. Certification programmes are also available through IAS' Sustainable World Academy. IAS has a global presence, developing initiatives in Europe, Africa, Asia, Latin America, and other regions.

- FS Impact Finance, established in 2008 as a subsidiary, specialises in providing financing solutions for projects tackling poverty, fostering economic growth, and addressing environmental challenges. Its team drives projects, such as the Frankfurt Startup Fund, which supports young, local companies with securing investment capital; the GLS Alternative Investments Microfinance Fund, which offers fund management services for investments in microfinance institutions that empower individuals and small entrepreneurs in emerging nations; the Restoration Seed Capital Facility, which bridges the gap between private investors and forest landscape restoration projects in emerging countries; the Seed Capital Assistance Facility for Renewable Energy, which provides financial support for low-carbon projects on a cost-sharing and co-financing basis. FS Impact Finance further fosters knowledge transfer by producing technical concepts and reports on climate action and sustainability, reaching audiences in Germany and internationally.

Frankfurt School's engagement and partnerships on a local, regional, national, and international level demonstrate its capability and influence in advancing responsible management education through practice and education. The work of its teams, including subsidiaries, illustrate how the School advances responsibility through information, dialogue, problem-solving, action, and governance, both through theoretical and practical knowledge.

Formalized Partnership Governance

Partnering Activities

Frankfurt School demonstrates its commitment to PRME through its partnerships and activities, both internally and externally.

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Examples of formal governance structures

Frankfurt School practices responsible management education through its governance, with an impact on its internal and external communities.

As well as the partnering activities listed, Frankfurt School's governance evidently practices responsible management education. Some examples are as follows:

- **Code of Conduct**, published June 2024 by the Executive Board, further implementing a guide to the behavioural principles and ethical standards that define Frankfurt School as an institution of higher education. The Code serves as a cornerstone of Frankfurt School's corporate culture, providing expectations and guidelines for behaviour that align with the School's core values. The Code sets out expected standards of conduct and responsibilities for all Frankfurt School employees and management, aligning with the School's guiding principles, external commitments, and legal obligations. The Code covers various aspects, from compliance with laws and regulations, to fostering a welcoming and respectful community.

- Frankfurt School implements a **whistleblower system**, which strengthens the protection of whistleblowers and other persons affected by a report, ensuring that they are not at risk of discrimination. Implementing this system ensures that Frankfurt School maintains an open and trusting operation within its business operations.
- Regulations for Safeguarding Good Scientific Practice. The Faculty Council at Frankfurt School renewed the **guidelines for scientific conduct** in June 2024, which are instigated by the guidelines from the German Research Foundation (DFG). This continuous implementation further fosters an environment of ethical research practice, academic freedom and the credibility of our scientific work. The regulations apply to all Frankfurt School employees engaging in research, including faculty, researchers, and staff. The Commission consists of the Vice President of Academic Affairs, and three professors who are elected by the faculty.
- Frankfurt School's **Honour Council** is a committee of faculty representatives, students, and employees. It oversees the compliance with the community values that have been agreed with students. The principles are: responsibility, engagement, trust, and cooperation. The Honour Council reviews and evaluates reported incidents and sanctions them if they are deemed to have violated the Honour Code.
- The seventh edition of Frankfurt School's Faculty Manual was published in June 2024. One element, is the continuous work of Frankfurt School's **Ethics Committee**, which is responsible for reviewing research projects, especially ones involving human subjects, for their ethical acceptability according to international and national standards. The Ethics Committee consists of the Vice President of Research, two external professors appointed by the Faculty Council, and two internal professors elected by the faculty.



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

Frankfurt School of Finance & Management gGmbH has implemented 7 policies to support its commitment to responsible management education:

Water

Sustainability at Frankfurt School

An overview of the initiatives taken by Frankfurt School to protect the environment, the English-language document was updated and published in April 2024.

Scope

Environmental Protection at Frankfurt School

Enforcement Date

April, 2024

Number Of Pages

8

Publisher

Frankfurt School of Finance and Management

Media

Information Booklet

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Greenhouse gas emissions

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Buildings/real estate

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Local staff/student/faculty transportation

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Travel

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Employee equity, diversity, inclusion

Diversity, Inclusion, and Equity

<https://www.frankfurt-school.de/en/home/about/diversity-and-inclusion>

Scope

Diversity, Inclusion, and Equity

Enforcement Date

December, 2022

Number Of Pages

0

Publisher

Frankfurt School of Finance and Management

Media

Website

[Supporting Links](#)

Student equity, diversity, inclusion

Diversity, Inclusion, and Equity

<https://www.frankfurt-school.de/en/home/about/diversity-and-inclusion>

Scope

Diversity, Inclusion, and Equity

Enforcement Date

December, 2022

Number Of Pages

0

Publisher

Frankfurt School of Finance and Management

Media

Website

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Institutional Aspiration Targets

Frankfurt School of Finance & Management gGmbH has set aspiration targets in 4 different areas:

- ❖ GHG Emission Targets
- ❖ Water Conservation Targets
- ❖ Building and Real Estate Targets
- ❖ Internal Transportation Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Frankfurt School of Finance & Management gGmbH operates with the following approach:

Full Transparency Disclosure

Frankfurt School Annual Report 2023

Author

Frankfurt School of Finance & Management

Published Date

May, 2024

Degree Of Recognition

Global

Media Name

Frankfurt School of Finance & Management Website

Media Type

Annual Report 2023

Duration

21 pages

[Supporting Links](#)

SIGNATORY

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Website

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