

PRiME

*an initiative of the
United Nations Global Compact*

Sharing Information on Progress 2026

Purdue University Northwest
College of Business

October 2026

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about Purdue University Northwest College of Business, including key details and basic institutional data.

Graduates & Enrollment

2025 Statistics	Number
Graduates	254
Faculty & Staff at the University	759
Faculty & Staff at the Institution	48
Student Enrollment at the University	6100
Student Enrollment at the Institution	1080
Undergraduate Attendance	1013
Masters-Level Postgraduate Attendance	67
Doctoral Student Attendance	0
Certificate, Professional Development, or Continuing Education Attendance	0

Degrees Offered

Bachelor Programs

- ☒ Bachelor of Science (B.Sc. or B.S.)
- ☐ Bachelor of Science in Business (B.S.B)
- ☐ Bachelor of Science in Accounting (B.S.A.)

Masters Programs

- ☒ Master of Business Administration (M.B.A.)
- ☐ Master of Accountancy (M.Acc)

Undergraduate Degree Programmes

- ☒ Bachelor of Science in Business, Human Resource Management
- ☐ Bachelor of Science in Accounting



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Letter of Commitment



September 24, 2026

Adoption of the Principles for Responsible Management Education

To our stakeholders,

I am pleased to confirm that Purdue University Northwest College of Business reaffirms its support of the following Seven Principles for Responsible Management Education: Purpose, Values, Teach, Research, Partner, Practice and Share. In this annual Sharing Information on Progress (SIP) report, we disclose our continuous efforts to integrate the Seven Principles into our institutional strategy, culture, academic activities, and daily operations, and contribute to United Nations goals, particularly in the Sustainable Development Goals.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'David G. Taylor'.

David G. Taylor, Ph.D.
Teddy Jacobi Dean of the College of Business
Purdue University Northwest



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Who Champions Responsible Management Education at Our Institution

- ❖ Individual leader
- ❖ Interdisciplinary efforts across business school



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

Research vs Research for RME/Sustainable Development

20 Peer-reviewed articles were published by Purdue University Northwest College of Business from this past calendar year.	vs	6 Peer-reviewed articles were published by Purdue University Northwest College of Business from this past calendar year in support of RME.
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Research Funding

In 2025, Purdue University Northwest College of Business was awarded funding for research that is:



**Institution
Specific**

Socializing Research

In 2025, Purdue University Northwest College of Business contributed research findings to:

- ❖ Local media
- ❖ Open-access platforms
- ❖ Research collaborations
- ❖ Public events and lectures

Research Projects

In 2025, Purdue University Northwest College of Business reported 1 research project that implemented responsible or sustainable activities.

Reducing Food Waste at the Purdue University Northwest College of Business

Period Covering: May, 2025 - November, 2026

Department: Management | Hospitality and Tourism Management

The goal of our project is to assess and reduce the amount of food waste going to landfill from the Purdue University Northwest College of Business' operations by using Mill Food Recyclers. We will accomplish this by installing Mill Food Recycling devices in appropriate locations within the college and through an educational campaign on food waste and proper use of the Mills. We will also launch an asse

assessment of food waste being generated more broadly in university operations to gather data for later expansion of the food waste reduction program in the next one to two years. Since we are part of a public institute of higher education in Indiana and include an academic unit that operates a restaurant and cafe, we are obliged to take responsibility for reducing or eliminating food waste from our operations and share lessons, data, and guidance to implement these practices at the university and in our community.

We propose purchasing eight Mill Food Recyclers at the beginning of the spring semester of 2025 for the college. Five of the Mills will go to White Lodging School of Hospitality and Tourism Management's 'The Restaurant at PNW', which is the student-led restaurant-as-a-lab, that serves one or two meals per week for ten weeks during the fall and spring semesters and hosts two to three events each semester as part of the Hospitality and Tourism Management (HTM) program. A Mill will be placed in the kitchen at each of the three food preparation stations for pre-consumption waste and two next to the dishwashing station for post-consumption waste. A Mill will also be placed at 'The Spoon', which is a student run gourmet cafe nook near The Restaurant at PNW. Mill Food Recyclers have been chosen because they are compact, easy to operate devices that condense and dry the waste into food grounds that can be fed to livestock or composted. The devices also measure and digitally report use and impact to allow for data gathering and reporting. Mill also provides for a simple mail back service for the food grounds if needed (which we plan to use at least initially) to be sure the waste is being efficiently and effectively reused.

Also, during spring '25, five floor scales will be acquired and distributed to each food production area at the university, which includes The Restaurant at PNW, The Pride Cafe, Leo's Market, and Athletics concessions on our Hammond campus, and The Gallery Cafe and The Great Hall Events and Conference Center on the Westville campus. Except for The Restaurant at PNW, where the scale will be used to measure food waste collected in bins beyond the capacity to process in the Mill devices in real-time during meals and events, we will use the scales to take regular samples of both the pre- and post-consumption food waste in our food service operations with the goal of understanding how much waste needs to be diverted from the landfill to properly scope a university-wide food waste reduction program in phase two in spring 2026.



Research Presentations Related to RME and/or Sustainability

In 2025, Purdue University Northwest College of Business gave 2 research presentations related to RME and/or sustainability.

Crypto-Equity Diversification in the MPT Framework | [DOI](#)

Authors: Pat Obi

Date of publication: July, 2026

Presented at: National or international discipline-specific conference

Department: Business Analytics | Economics | Finance

This study examines the diversification and sustainability implications of incorporating digital assets into global equity portfolios. Using multi-year daily and monthly data for four major equity indices (S&P 500, CAC 40, DAX, and FTSE 100) and four digital assets (Bitcoin, Ethereum, Tether, and USD Coin), the analysis applies the Markowitz mean–variance framework to construct efficient portfolios and evaluate regime-dependent risk–return trade-offs. Unlike earlier studies that focus primarily on speculative cryptocurrencies, this study also incorporates stablecoins as digital cash equivalents, enabling a broader assessment of hybrid equity–crypto portfolios across different volatility environments. The results show that cryptocurrencies exhibit persistently weak correlations with global equities and can improve portfolio efficiency when optimally weighted. Stablecoins, although generating minimal returns, serve as low-variance anchors that stabilize digital asset allocations. Overall, the findings suggest that modest allocations to digital assets can enhance portfolio diversification, though their long-term institutional suitability depends on credible regulatory oversight, transparent governance, and sustainable technological architectures.



The conditional Effect of Fintech on the Linkage Between Financial Inclusion and Capital Market Development

| [DOI](#)

Authors: Noah Otinga | Pat Obi | Freshia Waweru

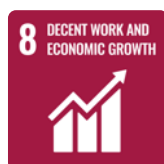
Date of publication: December, 2025

Presented at: National or international issue or theme-specific conference | National or international issue or theme-specific conference

Department: Economics | Finance

This study investigates the role of fintech in enhancing the relationship between financial inclusion and capital market development (CMD) across the African continent. Using static and dynamic panel estimation models, we assess how fintech can expand access to wealth-building financial products. Two measures of financial inclusion were used: financial inclusion usage (FIU) and financial inclusion access (FIA). Results show that FIU has a positive impact on CMD, while FIA has a negative effect. Fintech is found to partially mediate the relationship, in that while both measures of financial inclusion

remain statistically significant, their individual effects on CMD are reduced when fintech is introduced into the model. Fintech also serves as a positive moderator, reinforcing the benefits of financial inclusion, particularly in countries with higher levels of inclusion. The study further finds that historical conditions have a greater influence than current events in shaping the growth of capital markets. We offer policy recommendations along those lines.



Publications Related to RME and/or Sustainability

Evaluating Web Information Accessibility: Insights on Information Ableism from U.S. Tourism Marketing Organizations and State Health Departments

Authors: Kwangsoo Park, Professor at Purdue University Northwest | Jooyeon Ha, Professor at San Jose State University | Jaemin Cha, Associate Professor at Michigan State University | Seunhyun Kim, Associate Professor at Michigan State University

Date of publication: March, 2025

Department: Business Administration

With the Internet often serving as the primary source of information for people with disabilities, ensuring digital inclusion and accessibility is essential for supporting independent travel planning and accessing health information. This study, which is of significant importance, investigated information ableism in the U.S. by evaluating the web content accessibility of 50 state Destination Marketing Organizations (DMOs) and 50 state health departments. Using the AChecker tool, the findings indicated that DMOs' web pages had more accessibility issues compared to those of state health departments. Significant discrepancies in Web Content Accessibility Guidelines (WCAG) were particularly evident in providing text alternatives for non-text content and input assistance in the DMOs' web pages. The study discusses these findings' implications and suggests future research directions.



Inclusive Dining: Insights from families of children with autism spectrum disorder

Authors: Jooyeon Ha, Professor at San Jose State University | Kwangsoo Park, Professor at Purdue University Northwest

Date of publication: May, 2025

Department: Business Administration

This study aims to explore the obstacles faced by families with children with Autism Spectrum Disorder (ASD) when dining out and to provide suggestions for service strategies that restaurants can implement to serve them better. We conducted in-depth interviews with 12 parents of children with ASD to identify challenges when dining out and negotiation strategies for addressing these challenges. Multiple constraints and overcoming strategies when dining out were found among the interviewees. The findings indicate that the challenges are conceptually well explained according to the leisure constraint theory. The findings suggest that establishing inclusive environments promoting acceptance and understanding can foster a welcoming and enjoyable dining experience for these families.



Dynamics in travel constraints of people with mobility impairments.

Authors: Kwangsoo Park, Professor at Purdue University Northwest | Jiyeun Lim, Researcher at Sejong University | Suenghee Oh, Researcher at Kyunghee University | Choongki Lee, Professor Emerita at Kyunghee University

Date of publication: October, 2025

Department: Business Administration

This study aims to explore the obstacles faced by families with children with Autism Spectrum Disorder (ASD) when dining out and to provide suggestions for service strategies that restaurants can implement to serve them better. We conducted in-depth interviews with 12 parents of children with ASD to identify challenges when dining out and negotiation strategies for addressing these

challenges. Multiple constraints and overcoming strategies when dining out were found among the interviewees. The findings indicate that the challenges are conceptually well explained according to the leisure constraint theory. The findings suggest that establishing inclusive environments promoting acceptance and understanding can foster a welcoming and enjoyable dining experience for these families.





Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ AASHE (Association for the Advancement of Sustainability in Higher Education)

Student Organization Partnerships

- ❖ None



Practice

We adopt responsible and accountable management principles in our own governance and operations.

Institutional Policies and Practices

- ❖ Student equity, diversity, inclusion
- ❖ Sustainability strategy or strategic plan (school or university level)



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Engagement Opportunities

Purdue University Northwest College of Business offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Boards and advisory committees
- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Partnerships with local organizations

Communication Audiences

Purdue University Northwest College of Business communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Boards and advisory committees
- ❖ Faculty and staff
- ❖ Government and policy makers
- ❖ Non-governmental organizations (NGOs)

SIGNATORY

Purdue University Northwest College of Business



Address

Hammond

United States of America