

2024 Sharing Information on Progress **(SIP) Report**

Mendoza College of Business

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).”

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

Mendoza College of Business demonstrates its commitment to PRME's Principles through the following letter from senior leadership.



Mendoza College of Business Notre Dame, Indiana 46556
tel (574) 631-3759 fax (574) 631-0000 email info.mendoza@ND.EDU

August 1, 2024

As one of the first signatories, we welcome the opportunity to affirm our support for the United Nations Principles for Responsible Management Education (PRME).

Institutions of higher education are critical to the development of responsible, ethical and effective business leaders. We embrace the UN PRME's seven principles of Purpose, Values, Teaching, Research, Partnering, Practice and Sharing through impactful research, undergraduate, graduate and professional educational programs, and co-curricular opportunities.

Our imperative at the Mendoza College of Business to Grow the Good in Business™ is centered on developing values-focused servant leaders who contribute to human flourishing. Our vision is to be a premier global business school widely recognized for research that is innovative, educational programs that are rigorous and student experiences that are formative. Integrating the mind and heart, our students have the competence to see and the courage to act as members of the global community committed to more just, equitable and resilient human development for all.

I often use the heuristic of the "Three Cs" to describe the responsibilities of the servant leader: contribute, cooperate, compete. Applied to business, these teachings challenge people to contribute to the genuine good of others, cooperate with all stakeholders in solidarity and compete in external markets with excellence by competing internally toward the best version of oneself.

To contribute, business acknowledges shared purpose, which follows from the first pillar of Catholic Social Teaching, recognizing that every single human person has infinite and immutable value. Therefore, the shared purpose of business is to contribute to human flourishing: to produce services that serve others, to develop meaningful relationships and to grow as a person while providing for loved ones.

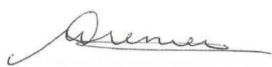
We also acknowledge that cooperation is central to business. Cooperation involves a willingness to share priorities with others, i.e., making something my priority because it is your priority, in solidarity because we have a shared purpose. Solidarity is the second pillar of Catholic Social Teaching, which means that businesses should take particular care of those stakeholders with the greatest needs.

Finally, the environment of business is competitive, challenging and always changing. Excellence is required in all we do. Competing well has two dimensions: external competition in the marketplace and internal competition toward the best version of ourselves. In turn, success requires an environment of subsidiarity, where we help each other achieve excellence — in solidarity and with a shared purpose —

by granting each other the freedom to grow to the best of our abilities, assisting each other when required. Subsidiarity, the third pillar of Catholic Social Teaching, comes from the Latin word “subsidium,” which means help.

This perspective centers on the three pillars of Catholic Social Teaching: dignity, solidarity and subsidiarity, which can be understood, appreciated and contributed to by anyone as they reflect “small ‘c’ catholic” or universal human values.

We embrace the opportunity to be a part of the global community of business schools exemplified by the PRME, preparing our next generation of business leaders and generating meaningful research to inform business in practice.



Martijn Cremers
Martin J. Gillen Dean & Bernard J. Hank Professor of Finance
Mendoza College of Business
University of Notre Dame



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At Mendoza College of Business, accountability for responsible management education is structured as follows:

Yes, but the role is formalized elsewhere within the PRME signatory's organization (e.g., center/institute leader, faculty/staff member), but not in senior leadership team

Organizational Structure for RME

The following organizational entities at Mendoza College of Business are responsible for RME:

- ❖ Research-Focused Entity
- ❖ Teaching-Focused Entity
- ❖ Community Engagement Entity



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

RME Elements in Degree Programs

Mendoza College of Business integrates responsible management education into its degree programs through 6 different approaches:

Guest Speakers and Showcase Events

Professor-Discretionary Course Topics

Course-Level RME Learning Goals

Program-Level RME Integration

The signatory's pedagogical approach, which includes RME in all degree program design and pedagogical innovations

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

Mendoza College of Business incorporates responsible management education into its research endeavors through 6 different methods:

Regular Research Seminars

Research Conferences

Required Research Reporting

Research Awards Program

Our Notre Dame Deloitte Center for Ethical Leadership directly supports two PhD students whose work focuses on the intersection of responsible business and society. Our current Notre Dame Deloitte Doctoral Scholars are profiled here: <https://ethicalleadership.nd.edu/about/staff/deloitte-doctoral-scholars/>.

Other types of research support for faculty or PhD students

Our Notre Dame Deloitte Center for Ethical Leadership directly supports two PhD students whose work focuses on the intersection of responsible business and society. Our current Notre Dame Deloitte Doctoral Scholars are profiled here: <https://ethicalleadership.nd.edu/about/staff/deloitte-doctoral-scholars/>.

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Dedicated Research Funding



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

Mendoza College of Business partners with external stakeholders to advance responsible management education through 5 different approaches:

Knowledge Translation and Dissemination

External Community Dialogue

Collaborative Problem Solving

Collaborative Change Action

Formalized Partnership Governance



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

Mendoza College of Business has implemented 7 policies to support its commitment to responsible management education:

Student equity, diversity, inclusion

Greenhouse gas emissions

Water

Buildings/real estate

Local staff/student/faculty transportation

Employee equity, diversity, inclusion

Travel

Institutional Aspiration Targets

Mendoza College of Business has set aspiration targets in 6 different areas:

- ❖ GHG Emission Targets
- ❖ Water Conservation Targets
- ❖ Building and Real Estate Targets
- ❖ Employee EDI Targets
- ❖ Student EDI Targets
- ❖ Internal Transportation Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Mendoza College of Business operates with the following approach:

Full Transparency Disclosure

SIGNATORY

Mendoza College of Business



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Website

<http://mendoza.nd.edu/>