

2024 Sharing Information on Progress (SIP) Report

Edinburgh Business School

August 2024

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

Edinburgh Business School demonstrates its commitment to PRME's Principles through the following letter from senior leadership.



To:
PRME Steering Committee
c/o PRME Secretariat
United Nations Global Compact Office
685 3rd Avenue, 12th Floor
New York, New York 10017

8th August 2024

Adoption of the Principles for Responsible Management Education

As an institution of higher education involved in the development of current and future managers, Edinburgh Business School, Heriot-Watt University, is committed to implementing the Principles for Responsible Management Education—starting with those that are more relevant to our capacities and mission, report on progress to all our stakeholders, and exchange effective practices related to these Principles with other academic institutions.

We understand that our own organizational practices should serve as example of the values and attributes we convey to our students.

We encourage other academic institutions and associations to adopt and support these Principles.

Sincerely yours,

A handwritten signature in black ink that reads 'Angus Laing'.

Professor Angus Laing FRSA
Executive Dean
Edinburgh Business School and School of Social Sciences
Heriot-Watt University



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At Edinburgh Business School, accountability for responsible management education is structured as follows:

Informal Faculty/Staff Stewardship

Organizational Structure for RME

The following organizational entities at Edinburgh Business School are responsible for RME:

- ❖ No Entity Yet



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

RME Elements in Degree Programs

Edinburgh Business School integrates responsible management education into its degree programs through 3 different approaches:

Professor-Discretionary Course Topics

Course-Level RME Learning Goals

Guest Speakers and Showcase Events



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

Edinburgh Business School incorporates responsible management education into its research endeavors through 4 different methods:

Dedicated Research Funding

Regular Research Seminars

Research Conferences

Research Awards Program



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

Edinburgh Business School partners with external stakeholders to advance responsible management education through 3 different approaches:

External Community Dialogue

Collaborative Problem Solving

Collaborative Change Action



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

Edinburgh Business School has implemented 7 policies to support its commitment to responsible management education:

Greenhouse gas emissions

Travel

Water

Buildings/real estate

Local staff/student/faculty transportation

Employee equity, diversity, inclusion

Student equity, diversity, inclusion

Institutional Aspiration Targets

Edinburgh Business School has set aspiration targets in 6 different areas:

- ❖ GHG Emission Targets
- ❖ Water Conservation Targets
- ❖ Building and Real Estate Targets
- ❖ Travel Reduction Targets
- ❖ Employee EDI Targets
- ❖ Student EDI Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Edinburgh Business School operates with the following approach:

Limited Transparency Disclosure



SIGNATORY

Edinburgh Business School



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United Kingdom



Website

<https://www.hw.ac.uk/ebs/>