

PRME

an initiative of the
United Nations Global Compact



Sharing Information on Progress 2026

BMI Executive Institute, PI

September 2026

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About BMI Executive Institute, PI

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about BMI Executive Institute, PI, including key details and basic institutional data.

Mission

The mission of BMI Executive Institute is to bridge academic and business excellence, impacting companies and responsibly contributing to society. As an independent management institute, we have the agility to empower globally minded business leaders and entrepreneurs. We do so by leveraging a vast international ecosystem of academic and business partners, including a vibrant alumni network.

Vision

The vision of BMI Executive Institute is business continually redefined for progress in society through the transformation of leaders.

Strategy

Educating the next generation of executives

BMI Executive Institute is a business school for experienced, high-level managers with dual bases in Vilnius, Lithuania, and Brussels, Belgium.

Founded in 1999 by leading European schools of management – including HEC Paris and Louvain School of Management – and featuring a unique visiting-faculty model, BMI has academic partners and alumni worldwide.

Our programmes include the International Executive MBA with parallel tracks in Vilnius and Brussels, several multi-module open Executive Education offerings, and custom in-company trainings. Our faculty are entirely international. Most come from top business schools worldwide, others are top professionals.

BMI's overall strategic direction is its further growth as an internationally active and recognized management institute, building on more than 25 years of successful experience and the high-quality partnerships developed around its flagship international EMBA. Carefully selecting high-quality faculty and participants enhances the educational experience.

Strategy Alignment

Empowering the creation of sustainable value

An attitude of ethics and social responsibility has always been part of BMI Executive Institute's identity and programmes.

Our core values, set out publicly on the institute's website, demonstrate the importance we give to empowering participants of our programmes to create sustainable value for business, society, and the world:

- **Entrepreneurship:** We stress building businesses, innovating, creating new value. BMI doesn't train functional experts; we develop top leaders. People with strategic insight, big picture vision and ambition, whether as start-up founders, heads of family businesses, serial entrepreneurs, or 'intrapreneurs' at multinational companies.
- **Human-centric Approach:** We aim to promote self-awareness and well-being, balance, empathy and emotional intelligence, and leadership based on continuous personal growth and desire to contribute to others' wellbeing and growth.
- **Sustainability:** We gather and empower people to solve complex problems ethically and responsibly and change the world for the better.

As an institution, we take a stakeholder approach to sustainability and responsible leadership with emphasis on three commonly distinguished inter-dependent pillars: economic, environmental and social. And we believe that responsible corporate behaviour requires personal integrity as well as up-to-date knowledge and skills.

Creation of the BMI Endowment Fund

In 2025, BMI Executive Institute began work on establishing a charity and sponsorship fund to promote philanthropy and facilitate support for initiatives that contribute to social needs and public wellbeing, including ethical leadership, sustainability and responsible management education. The BMI Endowment Fund was formally established by seven founders in August 2026, with a public launch in September 2026. Capital raising is continuing among BMI alumni and in the wider business community with the goal of amassing resources sufficient to finance projects with a significant social impact.

Institutional History

More than 25 years of responsible growth

BMI Executive Institute was established in 1999 (as the "Baltic Management Institute"), after an EU-financed start-up phase. It was created to administer a partnership of European business schools for the design and delivery of an Executive MBA of Western European quality for high-level managers from Lithuania and neighbouring countries. The aim was to support those countries' development and European integration. Academic partners included 4 EQUIS accredited CEMS members – HEC Paris (France), Louvain School of Management (LSM; Belgium), Copenhagen Business School (CBS; Denmark), and NHH Norwegian School of Economics (Norway) – with Lithuania's Vytautas Magnus

University (VMU) as the fifth, local partner. The initiative proved very successful as BMI continually recruited annual EMBA cohorts of 40-50 executives and soon also added Executive Education trainings.

Amidst tremendous advances in BMI's region over the years, the needs of its stakeholders also evolved. Programme participants, now at home doing business across Europe, have more need for global reach; partner schools and their professors who teach at BMI no longer get the same unique exposure value; and BMI itself has grown on its national market, developed a broad international faculty network and a pedagogy on par with international standards, and achieved financial independence. In response, with the encouragement and support of historic academic partners, BMI transitioned into an autonomous institute, taking full responsibility to issue its own diplomas as of 2021. In 2024, BMI marked its 25th anniversary with more institutional momentum than ever and continues developing dynamically.

As regards ethics and social responsibility, years ago BMI was among the very first organizations in Lithuania to sign the UN Global Compact for businesses committed to key principles in the areas of human rights, labour, environment and anti-corruption. In 2017, the School became a signatory to the UN-backed Principles for Responsible Management Education (PRME). Since then, it has regularly published PRME Sharing Information on Progress reports, detailing efforts, achievements and plans to bring the PRME principles to life in its activities.

Graduates & Enrollment

2025 Statistics	Number
Graduates	71
Student Enrollment at the Institution	141

Degrees Offered

Masters Programs

- Executive Master of Business Administration (E.M.B.A.)

Masters Degree Programmes

-  International Executive Master of Business Administration

Certificates, Professional Development, or Associate Programmes

-  Venture Capital Academy
-  Board Leadership and Governance
-  The Finance View in Decision Making
-  Singapore Programme on Entrepreneurship and Innovation
-  South Korea Programme on Digital Transformation and Innovations



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment



DECLARATION OF COMMITMENT TO PRME

1 September 2026

On behalf of BMI Executive Institute, I am pleased to present the institution's new Sharing Information on Progress Report to the PRME Secretariat, to all our stakeholders, to peer academic institutions, and to the wider community.

In doing so, I wish to reaffirm BMI's commitment to the PRME initiative and the Principles for Responsible Management Education which it promotes.

As an institution of higher learning offering advanced management education, we declare our renewed commitment to continuous improvement in implementing the PRME principles, reporting on progress to our stakeholders, and exchanging effective practices with other academic institutions.

Sincerely,

Jurgita BENDIKAITĖ-URSAVAS
Director General,
BMI Executive Institute

A handwritten signature in blue ink, appearing to read 'J. Bendikaitė-Uršavas', written in a cursive style.





Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Who Champions Responsible Management Education at Our Institution

- ❖ Interdisciplinary efforts across business school
- ❖ Disciplinary efforts within business school
- ❖ Individual leader



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Courses that support RME

BMI Executive Institute, PI reports 14 courses in 2025 that support responsible management education and sustainable development goals.

Financial Accounting | -

This course provides participants with a practical understanding of financial accounting concepts, principles, and reporting standards essential for managerial decision-making. Participants learn how to read, interpret, and analyze financial statements, including the profit and loss account, balance sheet, and cash flow statement, in order to better assess organizational performance and financial health.

The course also explores key accounting principles, financial ratios, auditing, and International Financial Reporting Standards (IFRS), combining conceptual understanding with practical case studies and real-world business applications. By the end of the course, participants will be able to confidently evaluate financial information and use accounting insights to support strategic business decisions.



Sustainability Strategy | -

This course explores how sustainability strategy has become central to modern business leadership and long-term corporate success. Participants examine the growing impact of global challenges such as climate change, social responsibility, stakeholder expectations, and evolving regulations, including ESG reporting and the EU's CSRD framework.

The course focuses on developing responsible and purpose-driven leadership while exploring how organizations can move beyond compliance toward creating long-term value through sustainable and regenerative business models. Participants will gain practical insights into sustainability strategy development, circular economy principles, stakeholder engagement, and the integration of environmental, social, and governance considerations into corporate decision-making and organizational processes.



Business Performance Management | -

This course focuses on how organizations can effectively transform strategy into action through business performance measurement and management. Participants explore how managers use performance management systems, financial analysis, planning, budgeting, and control mechanisms to support decision-making, monitor results, and improve organizational performance.

The course provides practical tools for translating strategic objectives into measurable outcomes while identifying the key drivers of business value and profitability. Participants also examine customer profitability, performance evaluation, and the growing impact of artificial intelligence and sustainability on modern business performance management and strategic execution.



Leadership: Starting With Yourself | -

In today's dynamic and rapidly evolving business environment, leaders are faced with the challenge of navigating constant change, technological disruption, and increasingly diverse and international workplace dynamics. With shifts such as remote work becoming commonplace, multi-generational teams, and rapidly changing customer needs, it is clear that the skills required to thrive in this environment are evolving. In this course, we will explore how transformational self-leadership can drive success, beginning with the foundational skill of self-awareness. Some topics covered are giving and receiving effective feedback, strengths-based leadership, coaching, understanding cultural differences in leadership, and creating a personalized leadership development action plan.



Economic, Monetary and Geopolitical Environment | -

This course provides participants with a practical understanding of the global economy and the key economic, monetary, and geopolitical factors shaping today's business environment. Participants explore core macroeconomic concepts such as inflation, interest rates, investment, trade, and the role of banks and central banks, while examining major global developments including financial crises, Brexit, the Ukraine conflict, energy transition, and global trade tensions.

The course encourages participants to critically evaluate economic policy and understand how global political, economic, and social trends can impact businesses and industries. By connecting economic theory with real-world application, participants strengthen their ability to interpret global developments, assess business risks and opportunities, and make more informed strategic decisions.



Corporate and Entrepreneurial Finance | -

This course explores how finance can support value creation in today's volatile, uncertain, complex, and ambiguous business environment. Participants gain a practical understanding of how financial strategy, innovation, and business decision-making are interconnected, particularly in organizations driven by growth, intangible assets, and changing business models.

The course focuses on three key areas: forecasting, financing, and investment evaluation. Participants learn how to assess growth opportunities, evaluate financing alternatives, analyze investment decisions, and understand the financial implications of strategic choices such as organic growth, mergers and acquisitions, and innovation initiatives. Through practical financial tools and real-world applications, the course strengthens participants' ability to make value-creating decisions and support long-term business sustainability and growth.



Strategic Marketing | -

This course provides participants with a strategic understanding of marketing in today's dynamic and highly competitive business environment. Participants explore how organizations identify market opportunities, understand customer behavior, develop value propositions, and build strong brands to create sustainable competitive advantages.

The course combines analytical, strategic, and creative approaches to marketing, emphasizing the importance of both quantitative and qualitative insights in decision-making. Participants develop frameworks and strategic thinking skills to evaluate marketing challenges, define customer-focused strategies, and respond to evolving market trends and consumer expectations.



Strategies for Value Creation | -

Why are some firms more successful than others? Business Strategy focuses on competition and the creation of a competitive advantage to achieve success in a particular business area. Corporate Strategy is concerned with defining the scope of the firm, strategically managing a multi-business company, and achieving sustainable profitable growth. This course is to review the main concepts, methods and tools which are used in the competitive strategy formulation process and in the strategic management of multi-business or multi-market firms.



Entrepreneurship and New Business Models | -

This course helps participants to achieve a holistic and practical vision of the management of an enterprise. It begins by examining the business planning process in its various dimensions and provides detailed guidance on the effective preparation and presentation of a specific business plan. It deals with the purposes of business plans and their limitations, as well as with budgeting, cash flow needs, financing, market analysis, and the interplay of financial, technical (including AI) and marketing constraints. It also gives practical guidance on how to evaluate and prepare business plan depending on the investor profile and type of the business.



Digital Transformation | -

This course explores how digital technologies, data, and artificial intelligence are transforming business models, customer experiences, operations, and leadership in today's rapidly evolving environment. Participants gain insights into the strategic and organizational implications of digital transformation and the role of innovation in driving business growth and competitiveness.

The course provides a practical understanding of emerging digital trends and technologies while helping participants develop the mindset and strategic perspective needed to lead digital transformation initiatives and navigate change in an increasingly technology-driven world.



Transformational Leadership | -

This course focuses on leading organizational change and creating impact in complex business environments where competing priorities, stakeholder interests, and organizational resistance often challenge transformation initiatives. Participants develop practical skills in influence, stakeholder management, and change leadership to effectively drive strategic initiatives and organizational transformation.

Through interactive case studies, simulations, and hands-on exercises, participants learn how to navigate organizational politics, build trust and support across different stakeholder groups, and lead change with confidence and authenticity. The course also explores the human and ethical dimensions of leadership, helping participants strengthen their political intelligence, negotiation capabilities, and ability to mobilize teams during periods of change and uncertainty.



Crisis Management | -

Through practical discussions and a crisis simulation exercise, participants will develop the ability to identify emerging risks, anticipate weak signals, manage stakeholder relationships, and respond effectively to crises. The course also focuses on sustainable supply chain practices, crisis leadership, and the opportunities that arise when organizations integrate sustainability, resilience, and stakeholder trust into their business strategies and operations.



Corporate Governance and Banking Regulation | -

This course examines how corporate governance principles apply in banking and how boards navigate sustainability, regulatory, and geopolitical challenges. It begins with the core mechanisms of corporate governance - including the role of the board, executive incentives, shareholder rights, and the company lifecycle - before considering how sustainability has evolved from a source of value creation and reputation to an increasingly complex governance and political risk. Participants explore how governments, regulators, courts, investors, and geopolitical developments shape corporate sustainability and strategic decision-making. The module applies these perspectives to banking, the relationship between banks and their customers, and recent developments in banking regulation.



Corporate Leadership: Stewardship, Integrity and Risk Management | -

This course is a core component of the Board Leadership and Governance Programme. It provides board-level participants with practical tools to address issues ranging from leadership challenges, effective decision-making, ESG processes, sustainability risks, and managing cultural differences, to board recruitment, board-CEO interactions, and more.





Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

How We Define Research

With its entirely visiting faculty, BMI does not undertake research itself but taps into the intellectual development activities of our academic partners and professors. Most BMI EMBA teaching faculty are “research-track” professors at academic institutions. Their research and consulting impact on programme development, also enriching teaching and thesis advisory.

Research vs Research for RME/Sustainable Development

2 Peer-reviewed articles were published by BMI Executive Institute, PI from this past calendar year.	vs	2 Peer-reviewed articles were published by BMI Executive Institute, PI from this past calendar year in support of RME.
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Research Funding

In 2025, BMI Executive Institute, PI was awarded funding for research that is:



No funding

Socializing Research

In 2025, BMI Executive Institute, PI contributed research findings to:

- ❖ Community organizations
- ❖ Industry and business networks
- ❖ National media
- ❖ Government and policy makers
- ❖ Public events and lectures
- ❖ Research collaborations
- ❖ Social media and digital outreach



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Institutional Partnerships

- ❖ CEEMAN (Central and East European Management Development Association)
- ❖ CEMS (The Global Alliance in Management Education)
- ❖ EFMD (European Foundation for Management Development)
- ❖ Local institutions and associations

Student Organization Partnerships

- ❖ None

Partnerships

The following provides more details on 6 key partnerships at BMI Executive Institute, PI.

EFMD

Founded in 1972, EFMD is a global, non-profit, membership-driven organisation dedicated to management development. It is recognised globally as an accreditation body for business schools, business school programmes, and corporate universities.

BMI Executive Institute has been an EFMD member since 2000, and in 2006 the BMI International Executive MBA was one of the first programmes worldwide to receive EPAS accreditation (now "EFMD Accredited Programme Accreditation"). This EFMD accreditation most recently was renewed in 2025 for the maximum period of 5 years.

EFMD programme accreditation is the most thorough programme accreditation system for business and/or management degrees and courses. It constitutes a benchmark for what is considered an internationally recognised and peer-reviewed programme, including in all matters related to ethics, responsibility and sustainability as well as responsible management education.

Besides involvement in EFMD accreditation processes, BMI Executive Institute takes part in EFMD international conferences and trainings, consults with EFMD experts on matters of curriculum development, and has invited EFMD leaders to speak at its own events. BMI views the network of EFMD members is a global community of trusted educational peers and potential partners.

CEMS

BMI Executive Institute was initially founded as a consortium of four European management schools each of which is the CEMS member school for their country: HEC Paris (France), Louvain School of Management (Belgium), Copenhagen Business School (Denmark), and NHH-Norwegian School of

Economics (Norway). Since then, the CEMS network has always been a source of advice and resources for international curriculum development as well as a community of trusted partners, particularly in identifying visiting academics to deliver programmes at BMI. CEMS Executive Director Nicole de Fontaines is a member of the BMI International Advisory Board which advises the institute on matters related to long-term policy, international strategy and alliances.

CEMS is a global alliance of leading business schools, multinational companies and NGOs focused on delivering the leading international Master in Management that prepares responsible leaders contributing to a more open, sustainable and inclusive world. CEMS stresses an ethical and responsible approach to management education.

BMI Alumni Executive Club

The BMI Alumni Executive Club is the exclusive Alumni Association of Executive MBA graduates from the BMI Executive Institute. The now more than 1,000 graduates of the EMBA as well as current students are invited to join.

The dual mission of the BMI Alumni Executive Club is (1) to develop business and social networking opportunities among BMI EMBA graduates and students thus enhancing the quality of leadership in all areas where its members are active, and (2) to support BMI in the implementation of its mission.

The BMI Alumni Executive Club:

- Promotes continuing business/social relationships among BMI EMBA alumni and students.
- Encourages other business executives to enroll in BMI programmes.
- Stimulates discussion of current business/social problems; recognize outstanding entrepreneurial and managerial achievement in the area.
- Creates contacts and cooperation with alumni associations of other business schools in Europe and overseas.

In 2025, BMI Executive Institute and the BMI Alumni Executive Club jointly launched the "BMI Board Network" - an initiative to unite experienced board members, executives, and business leaders committed to raising the bar for corporate governance in Lithuania and internationally.

Major events of the club itself include an Annual Gala with Alumni Awards (Career of the Year, Entrepreneur of the Year, Social Impact Award), summer outings for families, golf and tennis tournaments, etc. The alumni association also organises speakers, dinners with corporate leaders or professors, visits to companies... roughly one event a month in Lithuania. It reaches out to alumni of the Brussels track (and UCLouvain's past EMBA) for joint events, including webinars and live conferences such as the Nordic Business Forum in Helsinki.

Alumni are actively involved in the EMBA – from recruiting and induction to delivery and assessment. They are coaches and assessors for EMBA projects, sit on project/thesis juries, serve as guest speakers and host site visits. Alumni are always on the admissions committees. They spread the word about the programme among qualified colleagues and share their views with potential applicants on the side-lines of the public lectures that BMI organises. Once or twice a year BMI offers “Alumni Upgrade” seminars, allowing graduates to refresh their knowledge free-of-charge with a half-day course by an EMBA faculty member. Alumni are also invited to join “mobility modules” at BMI partner schools in other countries, when space is available. Many occasionally attend BMI Executive Education programmes. BMI’s facilities in Vilnius include a lounge where alumni are always welcome.

HEC Paris

HEC Paris is one of the founding academic partners of BMI Executive Institute and has been active in the school's development and governance from the beginning.

Several members of BMI's Governing Board and International Academic Council are affiliated with HEC Paris, including BMI Co-Chairman Jean-Paul Larçon and BMI Academic Dean Dominique Rouziès, while former HEC Paris Dean Bernard Ramanantsoa is the chair of the BMI International Advisory Board.

Faculty members from HEC Paris regularly teach in BMI programmes, including courses related to ethics and sustainability. As of 2026, the BMI International Executive MBA module on finance will be delivered on-site at HEC Paris.

BMI Executive Institute also organizes EMBA mobility modules together with HEC Paris and has collaborated in the promotion of entrepreneurship, alumni networking, occasional research projects, funding for PhD studies and other matters.

Louvain School of Management (LSM)

Louvain School of Management (LSM) is a faculty of Université Catholique de Louvain (UCLouvain), one of the world's oldest research universities. LSM is consistently rated as the No. 1 management school in French-speaking Belgium and is the Belgian member school of the CEMS Global Alliance in Management Education.

LSM is a pioneer and international leader in responsible management education. Over the years, partnership with LSM has increased BMI's own level of passion and dedication for ethics, responsibility and sustainability while giving us access to that partner school's deep experience and resources for teaching ERS.

LSM is a founding academic partner of BMI Executive Institute and has been active in the school's development and governance from the beginning.

BMI also works with LSM to deliver a Brussels track of its International EMBA. The two partners jointly organize the EMBA and each gives an award. LSM core faculty members are involved in course and programme design, quality assurance, delivery and management.

Copenhagen Business School (CBS)

Copenhagen Business School is a globally recognised business school with deep roots in the Nordic socio-economic model. It is the Danish member school of the CEMS Global Alliance in Management Education.

CBS was part of the academic consortium that established BMI Executive Institute and over the years has contributed to BMI's development and governance. CBS faculty members have taught in BMI programmes. Ties intensified, starting in 2023, with agreement to deliver the BMI Board Leadership and Governance Programme in partnership with CBS and partially on-site at CBS in Denmark.



Practice

We adopt responsible and accountable management principles in our own governance and operations.

Institutional Policies and Practices

- ❖ Accreditation body recommendation documents
- ❖ Buildings/real estate
- ❖ Curriculum guidelines
- ❖ Ethical leadership or good governance policies
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Student equity, diversity, inclusion

Policy Documents Related to RME and/or Sustainability

BMI Executive Institute Policy on Grants

View document 

Download document 

Faculty Handbook BMI 2026 - updated

View document 

Download document 

EMBA Participant Handbook_Cohort 2027

View document 

Download document 



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

Engagement Opportunities

BMI Executive Institute, PI offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Boards and advisory committees
- ❖ Annual reports
- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Partnerships with local organizations
- ❖ Public events and panel discussions

Communication Audiences

BMI Executive Institute, PI communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Boards and advisory committees
- ❖ Business and industry partners
- ❖ Faculty and staff
- ❖ Prospective and current students



SIGNATORY

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