

2025 Sharing Information on Progress (SIP) Report

BMI Executive Institute, PI

September 2025

Table of Contents

1. About PRME	3
2. About SDGs	5
3. Getting Started	6
4. Purpose	14
5. Values	16
6. Teach	18
7. Research	20
8. Partner	22
9. Practice	29
10. Share	31

About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about your organization, including key details and basic institutional data. These elements serve as a starting point for your SIP report, can be copied annually, and typically require minimal updates from year to year.

1. Mission

1.1 Mission of BMI Executive Institute

Subjects

- Accounting
- Business Administration
- Corporate Social Responsibility (CSR)
- Entrepreneurship
- Ethical Leadership
- Finance
- Human Resources
- Responsible Management Education
- Social Entrepreneurship
- Sustainable Development
- Sustainable Supply Chain Management

Provide supporting context

The mission of BMI Executive Institute is to bridge academic and business excellence, impacting companies and responsibly contributing to society. As an independent management institute, we have the agility to empower globally minded business leaders and entrepreneurs. We do so by leveraging a vast international ecosystem of academic and business partners, including a vibrant alumni network.

2. Vision

2.1 Vision of BMI Executive Institute

Subjects

- Accounting
- Business Administration
- Corporate Social Responsibility (CSR)
- Entrepreneurship
- Ethical Leadership
- Finance
- Human Resources
- Responsible Management Education

- Social Entrepreneurship
- Sustainable Development
- Sustainable Supply Chain Management

Provide supporting context

The vision of BMI Executive Institute is business continually redefined for progress in society through the transformation of leaders.

3. Strategy

3.1 Educating the next generation of executives

Subjects

- Responsible Management Education
- Business Administration
- Corporate Social Responsibility (CSR)
- Entrepreneurship
- Ethical Leadership
- Finance
- Human Resources
- Social Entrepreneurship
- Sustainable Development

Provide supporting context

BMI Executive Institute is a business school for experienced, high-level managers with dual bases in Vilnius, Lithuania, and Brussels, Belgium.

Founded in 1999 by leading European schools of management – including HEC Paris and Louvain School of Management – and featuring a unique visiting-faculty model, BMI has academic partners and alumni worldwide.

Our programmes include the International Executive MBA with parallel tracks in Vilnius and Brussels, several multi-module open Executive Education offerings, and custom in-company trainings. Our faculty are entirely international. Most come from top business schools worldwide, others are top professionals.

BMI's overall strategic direction is its further growth as an internationally active and recognized management institute, building on more than 25 years of successful experience and the high-quality partnerships developed around its flagship international EMBA. Carefully selecting high-quality faculty and participants enhances the educational experience.

4. Strategy Alignment

4.1 Empowering the creation of sustainable value

Subjects

- Accounting
- Business Administration
- Corporate Social Responsibility (CSR)
- Entrepreneurship
- Ethical Leadership
- Finance
- Human Resources
- Responsible Management Education
- Social Entrepreneurship
- Sustainable Development
- Sustainable Supply Chain Management

Provide supporting context

An attitude of ethics and social responsibility has always been part of BMI Executive Institute's identity and programmes. Years ago, BMI was among the very first organizations in Lithuania to sign the UN Global Compact for businesses committed to key principles in the areas of human rights, labour, environment and anti-corruption. In 2017, the School became a signatory to the Principles for Responsible Management Education. Since then every 2 years (last in 2023) it has published PRME Sharing Information on Progress reports, detailing efforts, achievements and plans to bring the PRME principles to life in its activities.

Our core values, set out publicly on the institute's website, demonstrate the importance we give to empowering participants of our programmes to create sustainable value for business, society, and the world:

- **Entrepreneurship:** We stress building businesses, innovating, creating new value. BMI doesn't train functional experts; we develop top leaders. People with strategic insight, big picture vision and ambition, whether as start-up founders, heads of family businesses, serial entrepreneurs, or 'intrapreneurs' at multinational companies.

- **Human-centric Approach:** We aim to promote self-awareness and well-being, balance, empathy and emotional intelligence, and leadership based on continuous personal growth and desire to contribute to others' wellbeing and growth.
- **Sustainability:** We gather and empower people to solve complex problems ethically and responsibly and change the world for the better.

As an institution, we take a stakeholder approach to sustainability and responsible leadership with emphasis on three commonly distinguished inter-dependent pillars: economic, environmental and social. And we believe that responsible corporate behaviour requires personal integrity as well as up-to-date knowledge and skills.

Note that BMI's more intense partnership in recent years with Louvain School of Management, a pioneer and international leader in responsible management education, has increased BMI's own level of passion for and dedication to ethics, responsibility and sustainability (ERS) while giving us access to that partner school's deep experience and resources for teaching ERS.

5. Institutional History

5.1 More than 25 years of responsible growth

Subjects

- Responsible Management Education
- Sustainable Development
- Ethical Leadership
- Business Administration
- Corporate Social Responsibility (CSR)

Provide supporting context

BMI Executive Institute was established in 1999 (as the "Baltic Management Institute), after an EU-financed start-up phase. It was created to administer a partnership of European business schools for the design and delivery of an Executive MBA of Western European quality for high-level managers from Lithuania and neighbouring countries. The aim was to support those countries' development and European integration. Academic partners included 4 EQUIS accredited CEMS members – HEC Paris (France), Louvain School of Management (LSM; Belgium), Copenhagen Business School (CBS; Denmark), and NHH Norwegian School of Economics (Norway) – with Lithuania's Vytautas Magnus University (VMU) as the fifth, local partner. The initiative proved very successful as BMI continually recruited annual EMBA cohorts of 40-50 executives and soon also added Executive Education trainings.

Amidst tremendous advances in BMI's region over the years, the needs of its stakeholders also evolved. Programme participants, now at home doing business across Europe, have more need for global reach; partner schools and their professors who teach at BMI no longer get the same unique exposure value; and BMI itself has grown on its national market, developed a broad international faculty network and a pedagogy on par with international standards, and achieved financial independence. In response, with the encouragement and support of historic academic partners, BMI transitioned into an autonomous institute, taking full responsibility to issue its own diplomas as of 2021. In 2024, BMI marked its 25th anniversary with more institutional momentum than ever.

An attitude of ethics and social responsibility has always been part of BMI's identity and programmes. Years ago, BMI was among the very first organizations in Lithuania to sign the UN Global Compact for businesses committed to key principles in the areas of human rights, labour, environment and anti-corruption. In 2017, the School became a signatory to the UN-backed Principles for Responsible Management Education (PRME). Since then every 2 years it has published PRME Sharing Information on Progress reports, detailing efforts, achievements and plans to bring the PRME principles to life in its activities.

6. Graduates

71

7. Degrees Offered

- Executive Master of Business Administration (E.M.B.A.)

8. Masters Degree Programmes

8.1 International Executive Master of Business Administration

Degree Type

- Executive Master of Business Administration (E.M.B.A.)

Department

- Business Administration

Degree Programme Subject

- Business Management Administration

Director Full Name

Karilè Klug

9. Certificates, Professional Development, or Associate Programmes

9.1 Venture Capital Academy

Degree Type

- Certificate

Department

- Finance

Degree Programme Subject

- Finance Investments

9.2 Board Leadership and Governance

Degree Type

- Certificate

Department

- Management

Degree Programme Subject

- Corporate Governance

9.3 The Finance View in Decision Making

Degree Type

- Certificate

Department

- Finance

Degree Programme Subject

- Finance Corporate Finance



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

10. Letter of Commitment

10.1 BMI Executive Institute Letter of Commitment

Upload or select a document

BMI PRME Commitment 2025

View document  Download document 



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



11. RME Lead

- Interdisciplinary efforts across business school
- Disciplinary efforts within business school
- Individual leader



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

12. Fostering Innovation

A lot

13. Experiential Learning

A lot

14. Learning Mindset

A lot

15. Method of Teaching and Learning

In person



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

16. Define Research

Because its faculty is entirely visiting, BMI Executive Institute itself does not undertake formal research directly. We do, however, tap into the strong intellectual development activities of our academic partners and professors, and we are able to help disseminate the results of that research. The majority of BMI EMBA teaching faculty are full-time “research-track” professors at academic institutions. At times their research and consulting activities have a direct impact on programme development. More generally, our faculty members’ research enriches their teaching and thesis advisory work at BMI. It adds value in the classroom, providing frameworks, references to the latest trends and concepts in management studies, case analyses, topics for in-class discussions, etc. BMI promotes dialogue with the business community through regular public lectures and webinars on topical issues, often led by faculty members and drawing directly on their research and/or development activities. In all these ways, BMI contributes to knowledge generation and dissemination and to innovation in its markets, while also helping faculty members to develop their own thought and pedagogical approaches.

17. 2024 Publications

5

18. 2024 Publications on Sustainable Development and/or RME

0

19. Research Funding

- My institution has not received funding

20. Socializing Research

- Community organizations
- Industry and business networks
- International media
- National media



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

21. Partners, Accreditation Bodies, Associations, etc.

- CEEMAN (Central and East European Management Development Association)
- CEMS (The Global Alliance in Management Education)
- EFMD (European Foundation for Management Development)
- Local institutions and associations

22. Student Partners

- None

23. Partnerships

23.1 EFMD

Period this affiliation covers

January, 2000 - December, 2025

This organization is a:

- Accreditation body

Purpose of work with this organization

- Accreditation and Assessment
- Curriculum Development
- Global Recognition and Clout
- Thought Leadership and Knowledge Sharing

Describe your work with this organization

Founded in 1972, EFMD is a global, non-profit, membership-driven organisation dedicated to management development. It is recognised globally as an accreditation body for business schools, business school programmes, and corporate universities.

BMI Executive Institute has been an EFMD member since 2000, and in 2006 the BMI International Executive MBA was one of the first programmes worldwide to receive EPAS accreditation (now "EFMD Accredited Programme Accreditation"). Based on regular self-assessment by BMI and reviews by international peers, this EFMD accreditation was renewed for the maximum period of 5 years in 2010, 2015, 2020 and, most recently, 2025.

EFMD programme accreditation is the most thorough programme accreditation system for business and/or management degrees and courses. It constitutes a benchmark for what is considered an internationally recognised and peer-reviewed programme, including in all matters related to ethics, responsibility and sustainability as well as responsible management education.

Besides involvement in EFMD accreditation processes, BMI Executive Institute takes part in EFMD international conferences and trainings, consults with EFMD experts on matters of curriculum development, and has invited EFMD leaders to speak at its own events. BMI views the network of EFMD members is a global community of trusted educational peers and potential partners.

23.2 CEMS

Period this affiliation covers

June, 1999 - December, 2025

This organization is a:

- Education organization

Purpose of work with this organization

- Curriculum Development
- Global Recognition and Clout
- Thought Leadership and Knowledge Sharing
- Faculty and Scholar Exchange

Describe your work with this organization

BMI Executive Institute was initially founded as a consortium of four European management schools each of which is the CEMS member school for their country: HEC Paris (France), Louvain School of Management (Belgium), Copenhagen Business School (Denmark), and NHH-Norwegian School of Economics (Norway). Since then, the CEMS network has always been a source of advice and resources for international curriculum development as well as a community of trusted partners, particularly in identifying visiting academics to deliver programmes at BMI. CEMS Executive Director Nicole de Fontaines is a member of the BMI International Advisory Board which advises the institute on matters related to long-term policy, international strategy and alliances.

CEMS is a global alliance of leading business schools, multinational companies and NGOs focused on delivering the leading international Master in Management that prepares responsible leaders contributing to a more open, sustainable and inclusive world. CEMS stresses an ethical and responsible approach to management education.

23.3 BMI Alumni Executive Club

Period this affiliation covers

January, 2001 - December, 2025

This organization is a:

- Non-Profit

Purpose of work with this organization

- Access to Learning Resources
- Corporate and Government Partnerships
- Entrepreneurship and Innovation Ecosystems
- Internships and Career Development
- Lifelong Learning and Executive Education
- Rankings and Ratings
- Student Mobility and Study Abroad
- Sustainability and Social Impact
- Thought Leadership and Knowledge Sharing

Describe your work with this organization

The BMI Alumni Executive Club is the exclusive Alumni Association of Executive MBA graduates from the BMI Executive Institute. The now more than 1,000 graduates of the EMBA as well as current students are invited to join.

The dual mission of the BMI Alumni Executive Club is (1) to develop business and social networking opportunities among BMI EMBA graduates and students thus enhancing the quality of leadership in all areas where its members are active, and (2) to support BMI in the implementation of its mission.

The BMI Alumni Executive Club:

- Promotes continuing business/social relationships among BMI EMBA alumni and students.
- Encourages other business executives to enroll in BMI programmes.
- Stimulates discussion of current business/social problems; recognize outstanding entrepreneurial and managerial achievement in the area.

- Creates contacts and cooperation with alumni associations of other business schools in Europe and overseas.

BMI and the alumni association jointly publish an annual Yearbook. In 2025, BMI Executive Institute and the BMI Alumni Executive Club jointly launched the "BMI Board Network" - a new initiative to unite experienced board members, executives, and business leaders committed to raising the bar for corporate governance in Lithuania and internationally.

Major events of the club itself include an Annual Gala with Alumni Awards (Career of the Year, Entrepreneur of the Year, Social Impact Award), summer outings for families, golf and tennis tournaments, etc. The alumni association also organises speakers, dinners with corporate leaders or professors, visits to companies... roughly one event a month in Lithuania. It reaches out to alumni of the Brussels track (and UCLouvain's past EMBA) for joint events: webinars, live conferences of the Benelux Baltics in Business network or the Nordic Business Forum in Helsinki.

Alumni are actively involved in the EMBA – from recruiting and induction to delivery and assessment. They are coaches and assessors for EMBA projects, sit on project/thesis juries, serve as guest speakers and host site visits. Alumni are always on the admissions committees. They spread the word about the programme among qualified colleagues and share their views with potential applicants on the side-lines of the public lectures that BMI organises. Once or twice a year BMI offers "Alumni Upgrade" seminars, allowing graduates to refresh their knowledge free-of-charge with a half-day course by an EMBA faculty member. Alumni are also invited to join "mobility modules" at BMI partner schools in other countries, when space is available. Many occasionally attend BMI Executive Education programmes. BMI's facilities in Vilnius include a lounge where alumni are always welcome.

23.4 HEC Paris

Period this affiliation covers

January, 1999 - December, 2025

This organization is a:

- Education organization

Purpose of work with this organization

- Access to Learning Resources
- Curriculum Development
- Entrepreneurship and Innovation Ecosystems

- Faculty and Scholar Exchange
- Global Recognition and Clout
- Interdisciplinary Collaboration
- Lifelong Learning and Executive Education
- Research Collaborations
- Student Mobility and Study Abroad
- Thought Leadership and Knowledge Sharing

Describe your work with this organization

HEC Paris is one of the founding academic partners of BMI Executive Institute and has been active in the school's development and governance from the beginning.

Several members of BMI's Governing Board and International Academic Council are affiliated with HEC Paris, including BMI Co-Chairman Jean-Paul Larcon and BMI Academic Dean Dominique Rouziès, while former HEC Paris Dean Bernard Ramanantsoa is the chair of the BMI International Advisory Board.

Faculty members from HEC Paris regularly teach in BMI programmes, including courses related to ethics and sustainability (e.g., professors Pierre Dussauge, Françoise Chevalier, Laurence Lehmann-Ortega, Gachoucha Kretz, Michael Segalla).

BMI Executive Institute also organizes EMBA mobility modules together with HEC Paris and has collaborated in the promotion of entrepreneurship, alumni networking, occasional research projects, funding for PhD studies and other matters.

23.5 Louvain School of Management (LSM)

Period this affiliation covers

January, 1999 - December, 2025

This organization is a:

- Education organization

Purpose of work with this organization

- Accreditation and Assessment
- Access to Learning Resources
- Curriculum Development
- Entrepreneurship and Innovation Ecosystems
- Faculty and Scholar Exchange
- Global Recognition and Clout

- Interdisciplinary Collaboration
- Lifelong Learning and Executive Education
- Rankings and Ratings
- Student Mobility and Study Abroad
- Sustainability and Social Impact
- Thought Leadership and Knowledge Sharing

Describe your work with this organization

Louvain School of Management (LSM) is a faculty of Université Catholique de Louvain (UCLouvain), one of the world's oldest research universities. LSM is consistently rated as the No. 1 management school in French-speaking Belgium and is the Belgian member school of the CEMS Global Alliance in Management Education. LSM is a pioneer and international leader in responsible management education.

LSM is a founding academic partner of BMI Executive Institute and has been active in the school's development and governance from the beginning.

In recent years, BMI also began to work in partnership with LSM to deliver a Brussels track of its International EMBA. The two partners jointly organize the EMBA and each gives an award. LSM core faculty members are involved in course and programme design, quality assurance, delivery and management. This more intense partnership with LSM has increased BMI's own level of passion and dedication for ethics, responsibility and sustainability while giving us access to that partner school's deep experience and resources for teaching ERS.



Practice

We adopt responsible and accountable management principles in our own governance and operations.

24. RME Practices


- Accreditation body recommendation documents
- Curriculum guidelines
- Employee equity, diversity, inclusion
- Ethical leadership or good governance policies
- Student equity, diversity, inclusion
- Buildings/real estate
- Faculty hiring, tenure, and promotion guidelines

25. RME Policies

25.1 BMI Executive Institute Policy on Grants

Upload or select a document

BMI Executive Institute Policy on Grants

View document 

Download document 



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



26. Transparent Engagement

- Boards and advisory committees
- Annual reports
- Feedback mechanisms (e.g., surveys, suggestion boxes)
- Public events and panel discussions
- Partnerships with local organizations

27. Audiences

- Accreditation bodies
- Alumni and donors
- Boards and advisory committees
- Business and industry partners
- Faculty and staff
- Prospective and current students



SIGNATORY

BMI Executive Institute, PI



Address

Konstitucijos Ave. 18B, Vilnius 09307, Lithuania
Lithuania



Website

<https://www.bmiinstitute.com/>