

2024 Sharing Information on Progress (SIP) Report

INSEAD

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).”

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

INSEAD demonstrates its commitment to PRME's Principles through the following letter from senior leadership.

Foreword by Dean Francisco Veloso



The United Nations (UN) and INSEAD are two institutions that have long traced a similar trajectory. Both were established following World War II with a goal to bring leaders together for collaboration and positive development. Both grew in reach and relevance as globalisation brought the world ever closer together. As the UN emerged as a global forum to convene leaders of governments, INSEAD emerged as a top educational institution for global business leaders. We are The Business School for the World.

Today, both the UN and INSEAD are working on the world's biggest challenges. Through UN decisions and mandates, governments of the world have sent a clear signal – business must be part of global sustainability solutions. As a business school, INSEAD is focused on innovation and entrepreneurship for sustainability, creating value with diversity, and collaboration that creates new paths to prosperity.

At INSEAD, we give current and future business leaders the knowledge and skills to transform organisations and champion sustainability. Every INSEAD graduate leaves our school with the ability to integrate sustainability into business models and help achieve the global goals articulated by governments.

I strongly believe that our community must continue to be a transformative force for positive change in¹ the world. INSEAD's involvement in the UN Global Compact Principles for Responsible Management Education initiative is

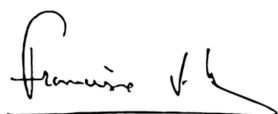
one way to advance this aim. The PRME is a platform for higher education institutions to engage around common principles and integrate sustainable development into business thinking, skill and practice.

The principles of the PRME align with INSEAD's mission and the school's founding values. INSEAD is a *value-driven* organisation founded on diversity, inclusion and academic rigour and relevance. We *teach* leaders to work with *purpose* towards responsible decisions and sustainable outcomes. We *research* sustainability, inclusivity and innovation in business and *share* the results to enable new models of prosperity. We *partner* with peer academics, the business community, government leaders, civil society and many others to advance responsible management principles. We *practice* what we teach to lead by example and show what is possible.

Ongoing collaboration through the UN Global Compact PRME initiative demonstrates our commitment to these principles and our commitment to advance towards the global goals agreed by the UN. We are strengthening this connection. It is why we are a HeForShe partner, an initiative by UN Women. It is a driving force behind the launch of the Business Schools for Climate Leadership initiative at the COP26 UN Climate Change Conference. It is why the Hoffmann Institute supports INSEAD thought leaders at the World Economic Forum, ChangeNOW and other meetings of global leaders – to engage around inclusive prosperity, responsible business and business solutions to pressing challenges.

At INSEAD, we want all leaders to join in this conversation. Sustainability and innovation go hand in hand. Responsible business and development policy together unlock untold opportunities, especially in emerging markets. By working together, we can deliver value to shareholders and stakeholders, while safeguarding natural capital and human health for the next generation. Let's do it now and let's do it together.

I welcome this latest INSEAD PRME Report and look forward to continuing collaboration on responsible management education into the future.



Francisco Veloso
Dean of INSEAD

Institutional Mission, Vision, and Strategy

The following outlines INSEAD's institutional mission, vision, and strategic approach to responsible management education.

Mission, Vision, Strategy or Purpose

INSEAD Mission, Vision, Founding Values

Relevant Stakeholders

students, faculty, corporate sector

Purpose

Higher Education

[Supporting Links](#)



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At INSEAD, accountability for responsible management education is structured as follows:

Formalized Senior Leadership Role

INSEAD Formalized Senior Leadership Role

Executive Director, Hoffmann Institute: Katell Le Goulven

Bio:

Katell Le Goulven joined INSEAD in April 2018 as the Executive Director of the Hoffmann Institute. Previously with UNICEF, she founded a Policy Planning unit to analyze global trends and emerging issues and inform UNICEF's strategic positioning, and led UNICEF's corporate engagement with International Financial Institutions.

She has held senior positions with high-level commissions that defined the policy implications of the data revolution, climate change, and global public goods for the development agenda. She has 19 years of professional experience at the interface of research and decision-making designing policies and strategies, and advising senior executives in international organizations and governments.

She holds a PhD in agricultural economics, a Msc. in tropical agronomy, and an engineering degree.

<https://www.insead.edu/bio/katell-le-goulven>

Organizational Structure for RME

The following organizational entities at INSEAD are responsible for RME:

- ❖ Research-Focused Entity
- ❖ Teaching-Focused Entity
- ❖ Community Engagement Entity



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RME Elements in Degree Programs

INSEAD integrates responsible management education into its degree programs through 3 different approaches:

Course-Level RME Learning Goals

Master Strategist Day, INSEAD

Part of the Introduction to Strategy core course, the Master Strategist Day (MSD) is an intense learning exercise and student competition. It offers teams of MBA participants the opportunity to address a partner organization's strategic challenges, delivering recommendations with the support of senior strategy professionals as mentors. Teams that make it into the finals pitch their proposals to a multidisciplinary panel of judges.

During the reporting period, the MSD featured the following social impact cases:

- Maio Biodiversity Foundation – A non-profit organisation (NGO) based in Cabo Verde and dedicated to biodiversity conservation and environmental protection since 2011.
- Almouneer Diabetic Eye Care – A Cairo-based chain of specialised eye clinics founded in 2014, that uses a new approach to preventing and treating blindness caused by untreated diabetes.

INSEAD Electives - MBA

Elective Courses

Students can tailor their MBA journey to suit individual needs, choosing from a wide selection of more than 75 elective courses on average per academic year across nine different academic areas. This portfolio of electives, in addition to the extra-curricular learning activities on offer, helps our MBA students prepare to face real business challenges related to sustainability.

The following is a detailed list of elective courses covering sustainability topics offered during the reporting period.

1. Body Business: Food and Well-Being
2. Business Sustainability
3. Creating Value in Health
4. Economics and Management in Developing Countries
5. Energy Transition Finance
6. Diversity, Equity and Inclusion
7. Ethical Decision Making in Business
8. Ethical Dilemma
9. Health Care Markets and Policy

- 10. Impact Investing (merged with Strategy and Impact)
- 11. Income and Wealth Inequality and Future of Business
- 12. Integrating Performance and Progress 13. Measuring Sustainability
- 14. Neuroscience for Marketing
- 15. Radical Social Responsibility
- 16. SDG Bootcamp
- 17. Social Entrepreneurship
- 18. Strategies for the Bottom of the Pyramid 19. Sustainable Finance

https://www.insead.edu/system/files/2024-03/Sustainability-Report-2023_spread.pdf

INSEAD Degree Programmes and MBA Curriculum Review

During academic year 2021-22, in light of the changing landscape in business and business education, we started a process to review our MBA curriculum and sustainability course offering. Under the leadership of Urs Peyer, Dean of Degree Programmes, and a four-member faculty committee with support by the Hoffmann Institute, an in-depth analysis of internal and external stakeholders was carried out and complemented with feedback from students and alumni. Academic year 2022-23 saw the completion of this review process and collective effort, ratified by the vote of faculty members approving the change. The new MBA programme embeds clear learning objectives on sustainability into all 14 core courses and introduces a new mandatory capstone to challenge students to integrate sustainability learning across management areas. Students can further tailor their MBA programme to individual interests by choosing from a selection of 20 sustainability-focused elective courses.

Department

Hoffmann Institute

Learning Object Subject

Degree Programmes

Educational Level

MBA

Learning Outcome

Business Education and Sustainability

Interactivity Type

active

Learning Object Description

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[Supporting Links](#)

MBA_Sustainability_INSEAD

View document  Download document 

Program-Level RME Integration

INSEAD's renewed MBA Curriculum

INSEAD's renewed MBA curriculum leads the way in equipping future business leaders with skills to integrate social and environmental issues into business decisions.

INSEAD is committed to fostering innovation in sustainability around its core activities, including research, teaching, learning, operations, student clubs and alumni engagement. The refreshed MBA curriculum, scheduled to be rolled out in January 2024, is the latest initiative to reinforce the school's steadfast mission of bringing together people, cultures and ideas to develop responsible leaders who transform business and society.

<https://www.insead.edu/master-programmes/master-business-administration>

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[Supporting Links](#)

MBA_Sustainability_INSEAD

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RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees

INSEAD Mission, Vision, Values and Purpose

INSEAD brings together people, cultures and ideas to develop responsible leaders who transform business and society.

<https://www.insead.edu/about-insead/mission-values-history>

INSEAD Founding Values:

Diversity as a source of learning and enrichment

We are free from any dominant culture or prevalent dogma; we are open to, and respectful of, other views; we learn through the exchange of ideas and experiences.

Independence as a governance principle

We believe in intellectual freedom and are autonomous in our financial, institutional and academic planning and decision-making process.

Rigour and relevance in teaching and research

We encourage diversity in research and teaching methods with no single school of thought or methodology predominating; what matters is rigor and impact on management as an academic discipline, on business practice, and in the classroom.

Closeness to the international business community

We partner with the international business community to explore and disseminate management knowledge; we believe in the role of business as a force for improving people's lives.

Entrepreneurial spirit

We are willing to experiment and innovate; we are ready to take risks and manage the results of our actions.

Chapters

Equity, Diversity and Inclusion

Diversity is a foundational value of INSEAD. It is a value we hold dear, a cornerstone of the INSEAD education.

As The Business School for the World, INSEAD commits to cultivating a community that pursues equity, exemplifies inclusion, and cherishes diversity in all its dimensions, including race, ethnicity, gender, sexual orientation, and religion.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

INSEAD incorporates responsible management education into its research endeavors through 4 different methods:

Research Awards Program

INSEAD Research Awards 22/23: faculty-wide responsibility-related research or description of what is requested from faculty members

INSEAD faculty are often recognised as thought leaders in business education research, reinforcing our tradition of academic excellence. In the reporting period, faculty members received the following awards.

Case Centre Awards 2022

- Professor N. Craig Smith received the Ethics and Social Responsibility category award for the case “[Volkswagen’s Emissions Scandal: How Could It Happen?](#)”
- Professor Joerg Niessing won the Marketing category award with his case “[waterdrop®: Changing the Paradigms of the Beverage Industry with Limited Resources and Digital Marketing](#)”.

Case Centre Best of 2022

- Four cases on Ethics and Social responsibility were featured in the list of “Most Popular Cases” in 2022:
- “[Enel’s Innovability: Global Open Innovation and Sustainability](#)” by Felipe Monteiro and Jose Miguel Garcia Benavente
- “[Google and Project Maven \(A\): Big Tech, Government and the AI Arms Race](#)” by Gianpiero Petriglieri and Jaimie Stettin
- “[Procter & Gamble and Population Services International \(PSI\): Social Marketing for Safe Water](#)” by Margaret Hanson and Karen Powell
- “[Volkswagen’s Emissions Scandal: How Could It Happen?](#)” by N. Craig Smith and Erin McCormick
- The case “[Société Générale: The Rogue Trader](#)” by • Mark Hunter and N. Craig Smith was featured as a best-selling classic case.

[2023 AMA-EBSCO-RRBM Award for Responsible Research in Marketing](#) • Professors Pierre Chandon and Hilke Plassmann [won this award](#) for their article “[Obesity and Responsiveness to Food Marketing Before and After Bariatric Surgery](#)”, recognising the impact of this research and their numerous direct applications in society. •

- Professor Chandon and PhD alumni Yann Cornil were finalists for their paper “[More value from less food? Effects of epicurean labelling on moderate eating in the United States and in France](#)”.

Full list of awards here: https://www.insead.edu/system/files/2024-03/Sustainability-Report-2023_spread.pdf

Dedicated Research Funding

INSEAD Sustainability-related funding

During the reporting period, the following funds helped our school deliver new knowledge on general and specific business and society topics:

- Andrew Land Fund – Support for embedding the UN Sustainable Development Goals into business education.
- Cyril de Bournet Fund for Gender Diversity in Faculty
- Support for work by female faculty at INSEAD, including research and teaching.
 - Dirk Luyten Research Fund on Gender – Support for work by the INSEAD Gender Initiative.
 - Jacques Garaïalde Research Fund for Decreasing Wealth Inequality – Support for research work by the James M. and Cathleen D. Stone Centre for the Study of Wealth Inequality.
 - Mark Pathy MBA'98D Research Fund – Support for research at the INSEAD Sustainable Business Initiative.
 - Michael A. Butt Fund for Business and Society by AXIS Capital – Support for research streams that fall under the Hoffmann Institute.
 - Mirjam Staub-Bisang Research Fund in Sustainable Finance – Support for research in sustainable finance, in particular Environment, Social and Governance (ESG).
 - • Robb Case Fund for Business and Society – Support for writing cases on business and society, with focus on diversity and inclusion, sustainable models and social impact.

Through the Business and Society R&D Fund, the Hoffmann Institute provided additional support to the development of research projects with support by the school's Research and Development Committee. During the reporting period, this fund supported 43 sustainability research projects by 32 faculty members for a total of over €960,000, with €202,000 dedicated to a pool of research assistants and €24,000 for databases.

Research Conferences

2023 RRBM Summit

The 5th annual Responsible Research Summit, to be hosted in person at INSEAD (Fontainebleau Campus) aims to advance responsible research for its credibility and societal relevance. The event will feature diverse keynote speakers from a wider research ecosystem (i.e., Universities, International Institutions, Companies), panel discussions focused on issues impacting academic scholarship, working sessions aimed at participants to commit to actionable engagement toward RRBM's principles and vision as well as it will showcase award-winning examples of responsible research.

Date

June, 2023 - June, 2023

Location

Fontainebleau, France

Speakers

Agnieszka Chidlow (Chair in International Business, University of Birmingham) Monique van Donzel (Global Director, Research Strategy, INSEAD) David Reibstein (The William S. Woodside Professor and Professor of Marketing, The Wharton School and Chair of RRBM Working Board)

[Supporting Links](#)

The event is aimed at all members of the research ecosystem within business and management fields that are interested in pushing and promoting the agenda of responsible research that is both credible and socially impactful.

INSEAD 2023 RRBM Summit

2023 Summit

Hosted on the INSEAD Europe Campus from 15 to 17 June, the [2023 RRBM Summit](#) engaged members of the business and management research ecosystem interested in promoting an agenda of credible and socially-impactful responsible research.

The event featured presentations on experimental business models for sustainability research and inclusivity as a guiding principle for credible and useful science. The Summit also hosted panel discussions on sustainability reporting, journals impact metrics around the SDGs, and impactful research. Networking sessions and a professional development workshop for PhD students were also held.

More information about the summit here: <https://www.rrbm.network/taking-action/events/2023-responsible-research-summit/>

PhD-Level RME Courses

INSEAD PhD in Management

The INSEAD PhD in Management programme aims to provide passionate students with the training to become the influential academics of tomorrow. Candidates can specialise in one of the following areas: Accounting, Decision Sciences, Entrepreneurship, Finance, Marketing, Organisational Behaviour, Strategy or Technology and Operations Management.

Department

PhD

Learning Object Subject

PhD in Management

Educational Level

PhD

Learning Outcome

Accounting, Decision Sciences, Entrepreneurship, Finance, Marketing, Organisational Behaviour, Strategy or Technology and Operations Management.

Interactivity Type

Active

Learning Object Description

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[Supporting Links](#)



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

INSEAD partners with external stakeholders to advance responsible management education through 3 different approaches:

External Community Dialogue

SDG Tent in Davos: Description of partnering activities that involve dialoguing

INSEAD fortified its partnership with InTent as sponsor of the SDG Tent alongside the 2022 and 2023 Annual

Meetings of the World Economic Forum in Davos. Together with distinguished leaders and experts from business, government and academia, we promoted discussions on the WEF themes “Working Together,

Restoring Trust” and “Cooperation in a Fragmented World”. During the 2022 edition, we held three sessions at the SDG Tent:

- “Renewable Energy, Scarcity and Circularity: A Path to Net Zero”, with Atalay Atasü, INSEAD Professor of Technology and Operations Management,
- “Good for Business, Business for Good”, with Morten Bennedsen, INSEAD Visiting Professor of Economics, and
- “Delivering the Promise of Responsible Business Education”, with Peter Zemsky, INSEAD Deputy Dean.

In 2023, we held a panel discussion on “Achieving the Goal of Universal Health Coverage by 2030: Successes

and Challenges from Emerging Market Countries”, moderated by INSEAD Professor of Economics and The Stone Chaired Professor in Wealth Inequality Mark Stabile, and a complementary masterclass by INSEAD

Professor of Strategy and Management Subi Rangan on “Integrating Income and Impact: Three Secrets”.

Collaborative Change Action

SDG Tent in Davos: Description of partnering activities that involve dialoguing

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ChangeNOW: Description of partnering activities that involve problem-solving

Since 2020, the Hoffmann Institute has led INSEAD efforts as major Academic Partner of the ChangeNOW Summit, the world’s largest gathering of solutions for the planet. Held at the Grand Palais Éphémère in Paris each May, Summit in 2022 and 2023 focused on gender inequity, fostering coalitions and partnershipbuilding, as well as supporting biodiversity and impact entrepreneurship. Our participation in ChangeNOW 2022 highlighted the potential of women entrepreneurs to drive change and explored the workplace and outcomes of the COVID-19 pandemic. Collaboration between the Hoffmann Institute, the INSEAD Gender Initiative, and the Cartier Women’s Initiative made it possible to host the Gender and the Future

of Work forum. At the forum, we unveiled new research on understanding women's professional experiences relative to men, exploring gender-related and cultural differences and the impact of the COVID-19 pandemic on gender balance.

In 2023, building on the strong connection with the Cartier Women's Initiative, we jointly hosted an Impact Entrepreneurship Reunion for more than 80 graduates of the INSEAD Social Entrepreneurship Programme (ISEP) and the first cohort of participants from the Hans Wahl Impact Entrepreneurship Programme (HWIEP). Graduates connected on a learning and networking expedition with the global gathering of social entrepreneurs as a backdrop. The reunion concluded with a workshop on key challenges and opportunities for entrepreneurs and keynote presentation on "Why Impact Entrepreneurs Matter in a World of ESG" by INSEAD Professor Jasjit Singh.

By partnering with organisations to promote responsible leadership and positive social, economic and environmental impact, INSEAD increases its reach and impact beyond the academic sphere. During the reporting period, the school strengthened alliances with the following initiatives, always considering SDG 17: Partnerships for the Goals and the need for collective advancement on sustainable development.

Knowledge Translation and Dissemination

Hoffmann Institute Crossroad Series at INSEAD Knowledge

The [Hoffmann Institute](#) at INSEAD explores the intersection of business and society. The challenges of our times are unprecedented, and the decisions made by leaders today determine the future. The institute aims to equip these leaders to make decisions in ways that deliver positive outcomes for business, communities, people and our planet in line with globally agreed sustainability goals.

The UN Sustainable Development Goals offer a cohesive and centralised framework for discussing a new development model that is good for all people and the planet. INSEAD is aligning more closely with the SDGs as more businesses use the 17 global goals to enhance their contributions to society.

This series provides much-needed clarity regarding what the SDGs mean for strategies, operations and business models.

<https://knowledge.insead.edu/series/crossroads-business-society>



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

INSEAD has implemented 3 policies to support its commitment to responsible management education:

Employee equity, diversity, inclusion

INSEAD Anti-Harassement Policy

Anti-harassment policy

Scope

Policy Applicable for : Staff, Faculty, Students, Participants, Service Providers

Enforcement Date

March, 2020

Revision Date

September, 2022

Number Of Pages

13

Publisher

INSEAD

Media

Bi-lingual online publication

[Supporting Links](#)

Student equity, diversity, inclusion

INSEAD Anti-Harassement Policy

Anti-harassment policy

Scope

Policy Applicable for : Staff, Faculty, Students, Participants, Service Providers

Enforcement Date

March, 2020

Revision Date

September, 2022

Number Of Pages

13

Publisher

INSEAD

Media

Bi-lingual online publication

[Supporting Links](#)**INSEAD Whistleblowing Policy**

2 Whistleblowing Policy N November 2022 About this policy INSEAD is committed to conducting its activities with honesty and integrity, and in full compliance with laws and regulations. Compliance with ethics and legal standards are a matter of responsibility for everyone. A culture of transparency and accountability is essential to prevent illegal or unethical conduct and to address them when they occur. The purpose of this policy is: • To reinforce INSEAD's ethical and legal standards and strengthen channels of employees' and external collaborators' voices; • To create awareness and encourage employees and external collaborators to report suspected wrongdoing that could affect INSEAD's commitment to social responsibility; • To reassure employees and external collaborators that they should be able to raise genuine concerns without fear of reprisals, even if they turn out to be mistaken; • To determine the conditions under which allegations reported by an employee or by external collaborators are treated and investigated.

Scope

This policy applies to all employees (including interns and agency workers), former employees, job applicants, members, holders of voting rights, directors and officers, external and occasional collaborators, contractors (as well as their subcontractors or the members of the administrative, management or supervisory bodies of such contractors and subcontractors, as well as their staff) (the "Whistleblowers")

Enforcement Date

November, 2022

Revision Date

June, 2024

Number Of Pages

12

Publisher

INSEAD

Media

Online publication

[Supporting Links](#)

INSEAD Disability Guidelines

To qualify as a person with a disability, students/participants must have a physical and/or mental impairment To qualify as a person with a disability, students/participants must have a physical and/or mental impairment which substantially limits their functioning in one or more major life activities. Students/participants requesting accommodation need to provide documentation attesting to the existence of a disability and evidence of the need for disability-related accommodations (including medical certificates, where appropriate). All accommodations must fall within the rules of the Code of Conduct such that the student/participant meets criteria for the Code of Conduct with or without accommodations. For example, INSEAD's Code of Conduct specifies that students must attend all classes in person (COC 4.1 p. 8). We are therefore unable to grant any requests for accommodations which require systematic or extensive absence from classes. INSEAD will make the necessary accommodations (see section 3) for students/participants with disabilities who submit the supporting documentation (outlined in section 2).

Scope

Degree Programmes

Enforcement Date

June, 2024

Revision Date

June, 2024

Number Of Pages

4

Publisher

INSEAD

Media

Publication

Disability Guidelines (530_0)

View document  Download document 

Institutional Aspiration Targets

INSEAD has set aspiration targets in 1 different area:

- ❖ GHG Emission Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, INSEAD operates with the following approach:

Full Transparency Disclosure

INSEAD Ecovadis Score

Besides promoting sustainability through research and in the classroom, INSEAD strives to 'walk the talk' by improving sustainability in operations and engagement. In this context, EcoVadis has played a catalyst role. Since 2014, the school has participated in the EcoVadis sustainability assessment. The assessment provides guidance on specific areas and practices the school should prioritize in order to improve the sustainability score.

The school scored 63/100 in its latest EcoVadis assessment, in the top ten percent of all ranked organizations. We are proud of this assessment because we have brought our score up from 38/100 in 2014. By looking at areas to improve the EcoVadis score, the school has improved our overall sustainability. This year's assessment shows that INSEAD, like many organizations, can work on improving supply chain transparency.

EcoVadis: a business sustainability rating agency, bridges the information gap between corporate buyers and their suppliers. EcoVadis uses its sustainability assessment, a carefully designed document audit on the supplier's management system on environment, social, and governance topics relevant to the company's sector, size, and geography. Analysts examine and verify the supporting documents provided by suppliers with third party stakeholders input against the EcoVadis Methodology and generate a 'scorecard' with the assessment result. Suppliers share the scorecard with client buyers within the EcoVadis network, while buyers monitor suppliers' CSR performances, both via the EcoVadis platform.

https://www.insead.edu/system/files/2024-03/Sustainability-Report-2023_spread.pdf

INSEAD Sustainability Report is being prepared using the Global Reporting Initiative (GRI) Standards, and content is also aligned with the UN Sustainable Development Goals (SDGs), as well as the principles and pillars of action of the UN Academic Impact (UNAI) and UN Principles for Responsible Management Education (PRME). Reporting our action through the INSEAD Sustainability Report: Academic Year 2021/2022 & 2022/2023 helps us better understand sustainability at the school and improve year over year. Having long recognised the need to teach and research around environmental and social responsibility, our school is well positioned to convene today's leaders to discuss global challenges.

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