

## 2024 Sharing Information on Progress (SIP) Report

**NJIT** 

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#### **About the Principles for Responsible Management Education (PRME)**

The Principles for Responsible Management Education (PRME) is a United Nationssupported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).

#### **Antonio Guterres**

Secretary-General (2017 - Present)
United Nations

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### **Principles of PRME**



#### **Purpose**

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



#### **Values**

We place organizational responsibility and accountability to society and the planet at the core of what we do.



#### **Teach**

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



#### Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



#### **Partner**

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



#### **Practice**

We adopt responsible and accountable management principles in our own governance and operations.



#### **Share**

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

#### The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.









































## Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

### RME Leadership Accountability

At NJIT, accountability for responsible management education is structured as follows:

Yes, but the role is formalized elsewhere within the PRME signatory's organization (e.g., center/institute leader, faculty/staff member), but not in senior leadership team

## **Organizational Structure for RME**

The following organizational entities at NJIT are responsible for RME:

- Research-Focused Entity
- Community Engagement Entity



## Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

## **PRIME Elements in Degree Programs**

NJIT integrates responsible management education into its degree programs through 2 different approaches:

Guest Speakers and Showcase Events

Professor-Discretionary Course Topics



## Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

## **PRIME Elements in Research**

NJIT incorporates responsible management education into its research endeavors through 2 different methods:

**Research Conferences** 

**Dedicated Research Funding** 



## Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

## **Partnership Approaches for RME**

NJIT partners with external stakeholders to advance responsible management education through 3 different approaches:

Knowledge Translation and Dissemination

Collaborative Problem Solving

**External Community Dialogue** 



# Practice

We adopt responsible and accountable management principles in our own governance and operations.

### **PRIME Policy Implementation**

NJIT has implemented 2 policies to support its commitment to responsible management education:

Employee equity, diversity, inclusion

Student equity, diversity, inclusion

## **// Institutional Aspiration Targets**

NJIT has set aspiration targets in 2 different areas:

- Employee EDI Targets
- Student EDI Targets



## Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

## **Performance Disclosure and Transparency**

Regarding transparency in RME performance disclosure, NJIT operates with the following approach:

No Performance Disclosure

SIGNATORY

## **NJIT**

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