

PRiME

*an initiative of the
United Nations Global Compact*

2025 Sharing Information on Progress **(SIP) Report**

Fortune Institute of International
Business

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started


This section provides foundational information about Fortune Institute of International Business, including key details and basic institutional data.

Graduates & Enrollment



2024 Statistics	Number
Graduates	225
Faculty & Staff at the University	103
Faculty & Staff at the Institution	103
Student Enrollment at the University	297
Student Enrollment at the Institution	297
Undergraduate Attendance	0
Masters-Level Postgraduate Attendance	297
Doctoral Student Attendance	24
Certificate, Professional Development, or Continuing Education Attendance	0

Degrees Offered

Doctoral Programs

-  Doctor of Philosophy (Ph.D.)

Additional

-  Post Graduate Diploma in Management (PGDM)
-  Post Graduate Diploma in Management - Financial Management (PGDM - FM)



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Definition of Purpose

Purpose reflects our commitment to advancing responsible management education that creates positive societal impact. At FIIB, Purpose is defined by aligning teaching, research and outreach with ethics, sustainability, and inclusion, equipping future leaders to equip long-term value for business and society.

Institutional Engagement

51% - 75% of faculty at Fortune Institute of International Business actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



How We Define Values

Values reflect the ethical foundation guiding responsible management education. FIIB's values—excellence, integrity, inclusion, accountability, and societal impact—align closely with PRME's focus on ethics, sustainability and responsibility. We emphasise developing responsible leaders committed to creating positive, equitable, and sustainable change.

Who Champions Responsible Management Education at Our Institution

- ❖ Centralized sustainability office
- ❖ Senior leadership office
- ❖ Student contributor

Student Awareness

76% - 100% of students at Fortune Institute of International Business are aware that we are a PRME Signatory Member.

Student Engagement

76% - 100% of students at Fortune Institute of International Business actively contribute to our work with PRME, advancing RME, or addressing sustainable development challenges through their work.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



How We Define Teach

At FIIB, teaching is anchored in our mission to create responsible, industry-ready leaders through academically rigorous and practice-oriented learning. We follow an Outcome-Based Education framework that ensures conceptual clarity, application of knowledge, and career readiness. Our classrooms are learner-centric, blending case studies, simulations, discussions, digital tools, and industry projects to build analytical and problem-solving capabilities. Assessment is continuous, transparent, and feedback-driven, enabling meaningful improvement for both students and faculty. We emphasize empathy, mentoring, and personal growth, ensuring students feel supported, valued, and guided in their professional journey. Reflection is at the heart of our teaching practice, helping learners connect theory with real-world decisions and develop into reflective professionals. By integrating industry insights, research, and global perspectives, FIIB's teaching philosophy nurtures thinkers who are agile, ethical, and equipped to create impact in business and society.

Educator Recognition

At Fortune Institute of International Business, we recognize educators for quality of teaching in the following ways:

- ❖ Annual teaching excellence awards
- ❖ Course evaluation scores
- ❖ Faculty promotion and tenure consideration
- ❖ Institutional recognition events
- ❖ Performance-based teaching fellowships
- ❖ Professional development opportunities
- ❖ Publication or research support

Fostering Innovation



To a great extent

Teaching and learning at our institution strongly foster innovation.

Experiential Learning



To a great extent

Teaching and learning at our institution strongly encourage experiential learning.

Learning Mindset



To a great extent

Teaching and learning at our institution strongly promote a lifelong learning mindset.

Method of Teaching and Learning



In person

Traditional classroom-based learning with face-to-face instruction.

Barriers to Innovative Curriculum

In 2024, Fortune Institute of International Business identified the following barrier to innovating, updating, or taking risks in existing curriculum:

- ❖ Risk aversion

Barriers to Innovative Pedagogy

In 2024, Fortune Institute of International Business identified the following barrier to innovating, updating, or taking risks in existing pedagogy:

- ❖ we take regular industry and alumni feedback



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

How We Define Research

At FIIB, research is a responsible, ethical, and impact-oriented process of knowledge creation that bridges theory and practice. It advances scholarly rigor while addressing societal, industry, and policy challenges through collaboration, integrity, and purpose—shaping responsible leaders and contributing to sustainable and inclusive development.

Research vs Research for RME/Sustainable Development



Research Funding

In 2024, Fortune Institute of International Business was awarded funding for research that is:



No funding

Socializing Research

In 2024, Fortune Institute of International Business contributed research findings to:

- ❖ Community organizations
- ❖ Government and policy makers
- ❖ Industry and business networks
- ❖ Open-access platforms
- ❖ Public events and lectures
- ❖ Research collaborations
- ❖ Social media and digital outreach

Research Barriers

In 2024, Fortune Institute of International Business identified the following barrier to conducting research related to sustainability and/or responsibility:

- ❖ not listed



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

How We Define Partner

At FIIB, a partner is a co-creator in advancing responsible management. Partnerships are not transactional but mission-aligned engagements where institutions, industry, and social organisations collaborate to foster ethical leadership, generate societal value, and co-develop learning, research, and impact initiatives that help us advance Responsible Management Education

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ Positive Impact Rating (PIR)
- ❖ Responsible Research in Business & Management (RRBM)

Student Organization Partnerships

- ❖ PRME Global Students



Practice

We adopt responsible and accountable management principles in our own governance and operations.

How We Define Practice

Practice at FIIB means embedding responsible, ethical, and accountable management in our institutional governance and daily operations. We align decisions, policies, and campus practices with sustainability, DEI, and stakeholder well-being, ensuring we model the responsible leadership we expect our students to embrace.

Institutional Policies and Practices

- ❖ Curriculum guidelines
- ❖ Employee equity, diversity, inclusion
- ❖ Environmental stewardship policies
- ❖ Ethical leadership or good governance policies
- ❖ Student equity, diversity, inclusion



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



How We Define Share

Share at FIIB means openly communicating our progress, challenges, and learnings in responsible management. By transparently exchanging insights across advisors, students, faculty, staff and alumni, we collectively strengthen our purpose, enhance accountability, and build a community that learns together to advance sustainability, ethics, and inclusive leadership.

Engagement Opportunities

Fortune Institute of International Business offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Annual reports
- ❖ Boards and advisory committees
- ❖ Community events and consultation forums
- ❖ Partnerships with local organizations
- ❖ Public events and panel discussions
- ❖ Student and staff volunteer programs
- ❖ Sustainability-focused research and collaboration Opportunities
- ❖ Publicly accessible sustainability data and dashboards
- ❖ Open faculty and student meetings and town halls
- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)

Communication Audiences

Fortune Institute of International Business communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Boards and advisory committees
- ❖ Business and industry partners
- ❖ Faculty and staff
- ❖ Government and policy makers
- ❖ Non-governmental organizations (NGOs)
- ❖ Prospective and current students
- ❖ Research and academic networks

Communication Barriers

Fortune Institute of International Business faces the following barriers in transparent communications:



**Feedback
loops**

SIGNATORY

Fortune Institute of International Business



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