



2025 Sharing Information on Progress (SIP) Report

LUT University

September 2025

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About LUT University

LUT University's signatory membership in the United Nation's Principles for Responsible Management Education is under the organisational unit of LUT Business School. In this report, we focus on the progress, output, and development of LUT Business School.

LUT Business School is a research-oriented Finnish business school that operates in LUT's campuses in Lappeenranta and Lahti, as well as in the LUT Mikkeli regional unit. Students in our research-based degree programmes graduate as bachelors, masters and doctors of science in Economics and Business Administration.

We educate the problem solvers of the future and produce solutions that promote sustainable business. The focus of both education and research of LUT Business School is on sustainable business renewal.

We support companies and the public sector by means of scientific research that produces knowledge and solutions in addition of academic forums also for development of companies and societal decision-making.

Our strategic research area is sustainable business revolution:

- Driving sustainable growth
- Creating value in digital economy

The objective of our School's research is to form a better understanding of the factors that lead to sustainable value creation, i.e. approaches that will ensure that companies are successful in international competition and, at the same time, operate in a way that is economically, ecologically and socially sustainable.



About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about LUT University, including key details and basic institutional data.

Mission

The mission of LUT Business School is to educate research-based and responsible business professionals in an inspirational learning community rooted in a university of technology. We create impactful research and business-relevant knowledge for the benefit of students, businesses, the academic community and the sustainable development of society.

Vision

The vision of LUT Business School is to become an internationally renowned European business school, recognized for its impact on the sustainable business revolution, powered by curious minds.

Strategy

LUT University's Strategy

LUT University's strategy, System Earth 2030, refers to our planet as a complex system of connected parts, each playing a vital role in maintaining balance and healthy ecosystems. Understanding the Earth as a system reveals how changes in one area affect others and what innovations are needed to tackle global challenges such as climate change. System Earth 2030 strategy emphasises a collaborative and multidisciplinary approach that increases our educational and research impact, helping us build a sustainable future.

Strategy Alignment

LUT University's strategy alignment

Since 2015, our strategy has directed us to address issues that matter to the world and to help society and businesses in their sustainable renewal. Our strategy was last updated in Spring 2025, and the current System Earth strategy emphasizes a collaborative and multidisciplinary approach that increases our educational and research impact, helping us build a sustainable future. LUT's strategy refers to our planet as a complex system of connected parts, each playing a vital role in maintaining balance between humankind and the environment.

Graduates & Enrollment

2024 Statistics	Number
Graduates	435
Faculty & Staff at the University	1545
Faculty & Staff at the Institution	140
Student Enrollment at the University	8542
Student Enrollment at the Institution	1954
Undergraduate Attendance	782
Masters-Level Postgraduate Attendance	1172
Doctoral Student Attendance	110

Degrees Offered

Bachelor Programs

 Bachelor of Science (B.Sc. or B.S.)

Masters Programs

 Master of Science (M.Sc. or M.S.)

Doctoral Programs

 Doctor of Science (D.Sc.)

Undergraduate Degree Programmes

 BSc in Economics and Business Administration  BSc in Sustainable International Business

Masters Degree Programmes

-  Master's Programme in International Marketing Management (MIMM)
-  Master's Programme in Knowledge Management and Leadership (TIJO)
-  Master's Programme in Strategic Finance and Analytics (MSF)
-  Master's Programme in Strategic Sales (SMYM)  Master's Programme in Supply Management (MSM)
-  Master's Programme in Accounting (LAMO)  Master's Programme in Business Analytics (MBAN)
-  Master's Programme in International Business and Entrepreneurship (MIBE)

Postgraduate Degree Programmes

-  Doctoral Programme in Business and Management



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment



Foreword to Sharing Information on

PROGRESS REPORT 2025

Principles for Responsible Management Education

PRME

an initiative of the
United Nations Global Compact

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PRME – Principles for Responsible
Management Education
» unprme.org

See our previous PRME reports at
» lut.fi

Photographs by Teemu Leinonen and LUT

LETTER FROM THE DEAN

With this fifth Sharing Information on Progress (SIP) report, we renew our longstanding commitment to the Principles for Responsible Management Education. Since submitting our previous report, our work towards responsible business education has continued to advance.

We now have mandatory responsibility content in all degree programmes, from the bachelor's level to the doctoral level. We monitor the development of our students' responsible business skills as part of our daily work and have broadly engaged faculty in this process.

We have also successfully launched a new bachelor's programme in Sustainable International Business and are very proud that out of programmes offered in English, it was the most popular in Finnish business schools. It has also been rewarding to see that the initial cohorts for this programme have been culturally very diverse.

In terms of research, we have progressed by launching ten new projects related to responsibility or sustainability during the reporting period. We also continue to work with dozens of companies each year as part of our teaching.

We remain firmly committed to educating responsible professionals in business and management. As our performance strengthens and our reputation grows, we take our responsibility even more to heart and deliberately strive for greater impact. In the latest THE subject-specific rankings (2025), we are ranked first in research quality in Finland and 11th globally. Nearly half of our publications address at least one SDG.

Currently, we are undergoing a strategy renewal process in our unit to align with the recent update to System Earth 2030 by LUT University. This is an opportunity to rethink what responsibility and sustainability mean to us and how to leverage our work. We are also pleased to be part of new initiatives at LUT, such as the long-term partnership programme related to climate change and sustainability with Clare Hall at the University of Cambridge. We will be sending our first fellow to Clare Hall in 2026.

True to our university's spirit, we pledge to stay curious and continue working toward a future where business schools transform businesses and societies for the better.



Professor Sami Saarenketo
Dean of LUT Business School

LUT BUSINESS SCHOOL

LUT Business School (LBS) is a research-oriented Finnish business school located in LUT University. The business school operates in LUT's campuses in Lappeenranta and Lahti, as well as in the LUT Mikkeli regional unit. Students in our research-based degree programmes graduate as bachelors, masters and doctors of science in Economics and Business Administration.

Sustainability is a cross-cutting theme in all LBS programmes, spanning from bachelor's to doctoral levels, and the school follows the attainment of sustainability-related learning goals. While BSc students are expected to understand the key concepts and frameworks related to responsibility and sustainable business, MSc students are expected to have a profound understanding of their discipline-related responsibility issues and the ability to critically evaluate business decisions from a responsibility perspective.

Sustainability is also a central element of our research, with sustainable growth designated as one of the two strategic research focus areas. Reflecting this integrated approach, the mission of LBS explicitly emphasises the education of responsible business professionals.

The **LUT Business School** is one of the world's top 200 business schools in the Times Higher Education (THE) World University Rankings 2025 by subject. We hold second place among Finnish business schools, and were ranked first in research quality in Finland and 11th globally.

LBS KEY NUMBERS

1,750

students: bachelor's, master's and doctoral

140

academic staff

3

locations: Lappeenranta, Lahti and Mikkeli

102

student nationalities on campus

8

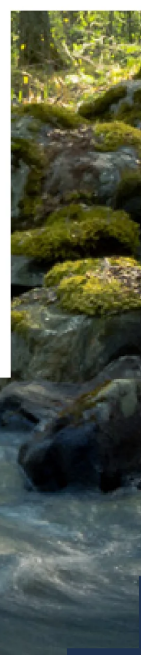
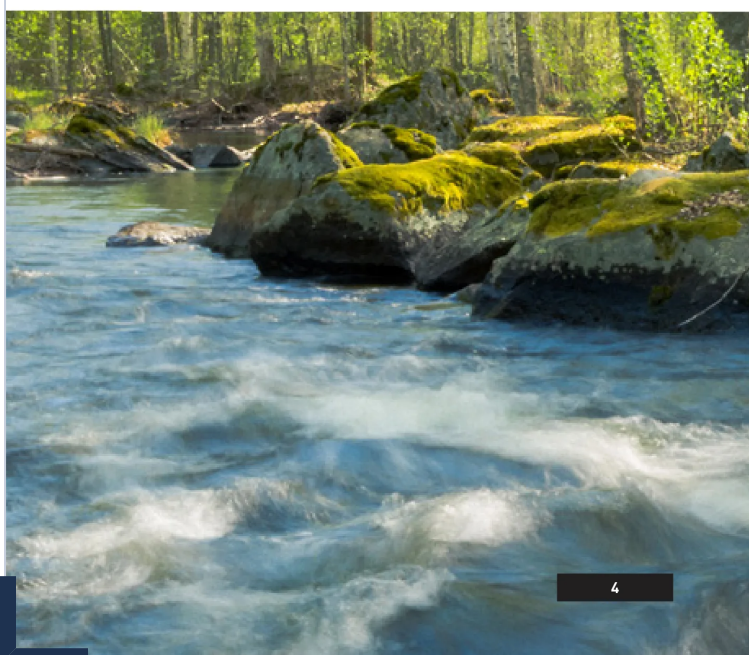
master's programmes

17

million euros in funding from the Ministry of Education and external funding

1991

year of establishment



LBS Mission

We educate research-based and responsible business professionals in an inspirational learning community rooted in a university of technology. We create impactful research and business-relevant knowledge for the benefit of students, businesses, the academic community and the sustainable development of society.

LBS Strategic Focus Areas

Driving sustainable growth
Creating value in the digital economy

LBS Degree Programmes

Bachelor's Degree in Economics and Business Administration with five specialisation areas:

Accounting, Business Analytics, International Marketing, Strategic Finance, Supply Management

Bachelor's Degree in Sustainable International Business



Master's Degree in Economics and Business Administration

- » Master's Programme in Accounting (LAMO)
- » Master's Programme in Business Analytics (MBAN)
- » Master's Programme in International Business and Entrepreneurship (MIBE)
- » Master's Programme in International Marketing Management (MIMM)
- » Master's Programme in Knowledge Management and Leadership (TIJO)
- » Master's Programme in Strategic Finance and Analytics (MSF)
- » Master's Programme in Strategic Sales (SMYM)
- » Master's Programme in Supply Management (MSM)

Doctoral Degree in Economics and Business Administration

- » Doctoral Programme in Economics and Business Administration.



OVERVIEW OF LUT UNIVERSITY

LUT University (Lappeenranta-Lahti University of Technology) is a pioneering science university in Finland. LUT was the first university of technology in Finland to award degrees in economics and business administration. Today, LUT University continues to bring together the fields of technology and business, and offers programmes also in social sciences and communication sciences.

The university is organised into three schools: the LUT School of Energy Systems, the LUT School of Engineering Sciences and the LUT

Business School. Our community is composed of 8,542 undergraduate and postgraduate students and 1,545 members of faculty and staff. The main campuses are located in Southern Finland in Lappeenranta and Lahti.

Together with the LAB University of Applied Sciences, LUT University is part of LUT Universities, a corporate group consisting of two autonomous institutions.

» [See LUT's key facts.](#)



System Earth 2030

Since 2015, our strategy has directed us to address issues that matter to the world and to help society and businesses in their sustainable renewal. Our strategy was last updated in Spring 2025, and the current System Earth strategy emphasizes a collaborative and multidisciplinary approach that increases our educational and research impact, helping us build a sustainable future. LUT's strategy refers to our planet as a complex system of connected parts, each playing a vital role in maintaining balance between humankind and the environment.



“With our new strategy, we are aiming for an even greater impact. However, the foundation is the same as before: we help build resilient communities, industry, and businesses with our expertise in technology, business, and social sciences,”

says **Janne Hokkanen**, strategy director at LUT University.

LUT Values

- » Courage to succeed
- » Passion for innovation through science
- » Will to build well-being



Sustainability at LUT

Taking environmental, economic, and social responsibility into consideration guides LUT's strategic choices, management and operations. Sustainable development and responsibility are integrated into our educational content and our objectives for research impact.

We promote UN's seventeen sustainable development goals (SDG). Through our System Earth 2030 -strategy and research, our impact focuses on the following SDGs in particular.



We strive for our targets by implementing LUT's sustainability action plan and by climate action and research that grows our positive environmental handprint. We also report LUT's carbon footprint annually.

» [Further information: lut.fi/sustainability](https://lut.fi/sustainability)

LUT'S COMMITMENTS

UN Global Compact, initiative to align strategies and operations with environmental, social and governance principles

UN PRME, initiative to raise the profile of sustainability in business and management education

SDG Accord, universities' collective response to global goals

Race To Zero, universities' initiative for a zero-carbon world

UNIFI's theses on sustainable development and responsibility for Finnish universities

WWF Green Office certification

LUT and Clare Hall partner for climate change and sustainability

LUT University and Clare Hall, an Institute of Advanced Study and graduate college in the University of Cambridge, have signed an agreement to establish a joint Global Prize and a Visiting Fellowship programme. The Global Prize for Solutions to Climate Change Threats will be a notable annual recognition for finding innovative science-based solutions to extreme threats posed by climate change, starting in 2026.

» [Further information lut.fi](https://lut.fi)

SUMMARY OF PROGRESS

OBJECTIVES 2023–2025	ACTIONS AND PROGRESS 2023–2025	OBJECTIVES 2025–2027
LUT-level goals		
The number of scientific publications related to LUT's strategic SDGs (6, 7, 8, 9, 12 and 13) will increase.	Monitored according to the publication category in the Scopus SciVal database. In 2024, LUT released 512 scientific publications in high-quality journals (Publication Forum rating 2–3). A total of 465 of LUT's Scopus publications in 2024 dealt with at least one sustainable development goal. More information available in LUT Sustainability Report.	Positive progress for SDG 8, 9 and 13. Slight decrease for SDG 6 and 7, and stagnating progress for SDG 12. Ongoing objective.
Monitoring and mapping of responsibility and sustainability topics in our programmes and courses.	The percentage of LUT programmes that have a learning goal relating to sustainable development has declined to 84% (94% in previous report), according to the latest review for academic year 2024–2025. The actions to improve the situation are taken in the next curriculum round. 100% of LBS programmes have had learning goals relating to sustainable development since 2019. We have set up technical system and instructions on how the course-specific SDG relation will be informed to students and reported at LUT.	Fluctuating progress. Objectives specified as: All of LUT's degree programmes develop students' expertise in sustainable development. 80% of LUT's courses are linked to at least one SDG.
LUT graduates at the bachelor's and master's levels will assess that their sustainable development expertise has increased more compared to students from national reference universities.	Monitored as part of the LUT Sustainability Management System. Based on the newest national bachelor's graduate survey (2024), the sustainability skills of graduates from LUT bachelor's programmes develop more strongly than at other universities in Finland in the benchmark. The LUT mean score is 3.9 (3.7 in previous report), which is above the national average 3.4 (3.1 in previous report). Based on the latest available (2024) master's graduate surveys, the sustainability skills of MSc graduates of programmes in engineering and technology develop more strongly than the average in reference universities nationally. Graduates from master's programmes in business administration evaluate their sustainability skills stronger than graduates from other universities in average.	Positive progress. Objective specified as: LUT's bachelor's and master's graduates will estimate that their sustainability competencies have developed more strongly than those of other university graduates in Finland.
We will continue to diminish our overall carbon footprint with our Climate Action Plan.	LUT's carbon footprint for the year 2024 totalled 3 199 tons of carbon dioxide equivalent (CO₂ eq). The carbon footprint was calculated according to the GHG Protocol, which classifies emissions into three scopes. The university's emissions in scope 1 and 2 are now very close to zero (0.3%), while 99.7% of LUT's carbon footprint belongs to scope 3. The carbon footprint grew by 789 tons (33%) compared to the previous year. The increase is primarily due to more precise emission calculations, and the growth in the number of students and staff members. LUT's carbon footprint figures from the past five years are not fully comparable since we are continuously improving the carbon footprint calculation process, including data quality and data collection procedures. More detailed calculations are available in LUT Sustainability Report.	Positive progress for scope 1 and 2. Overall negative progress considering the carbon footprint, although figures from previous years are not fully comparable. Objectives related to LUT's carbon footprint were consolidated as: LUT aims for net zero in 2050 in accordance with the initiative Race to Zero for Universities.
We will be carbon-negative by 2024.	See above for the progress and carbon calculation. Due to more precise emission calculations and the growth in the number of students and staff members, LUT now aims for net zero in 2050 in accordance with the initiative Race to Zero for Universities.	Objective not achieved. Objectives related to LUT's carbon footprint were consolidated as: LUT aims for net zero in 2050 in accordance with the initiative Race to Zero for Universities.
-	LUT has updated its HR strategy for 2024–2026 and outlined staff development and well-being as key aspects of the related action plans. More information available in LUT Sustainability Report.	LUT aims to strengthen the engagement and well-being of its diverse student and employee body.
-	In 2024, the activities of LUT Junior University reached 11 314 people in total – including 9 482 children and young people. Junior University promotes particularly SDGs 4, 12, 13, and 17.	Junior University strengthens the sustainability competencies of children and youth in the region. Collaboration with schools and municipal education administration will be maintained and further developed.
-	In 2023, LUT was one of the ten universities to launch the EULiST alliance (European Universities Linking Society and Technology), which aims for the establishment of a new European university. In 2024, the alliance prepared its first Sustainability Strategy Plan and developed its carbon footprint calculation, along with other achievements.	LUT increases the impact of its activity and promotes sustainable development in collaboration with its EULiST partner universities.

OBJECTIVES 2023–2025	ACTIONS AND PROGRESS 2023–2025	OBJECTIVES 2025–2027
LBS-level goals		
Principle 1: Purpose		
We will continue to increase our societal impact on sustainable business renewal through research, education and communication.	We have continued to integrate sustainability and responsibility into our teaching and research in alignment with our strategy, as follows: » Continuous development of our quality and societal impact as part of our AACSB accreditation work » Systematic analysis of the responsible business skills of our students in all programmes We are in the process of updating our strategy in line with the LUT-level strategy update to System Earth 2030.	Ongoing objective.
Principle 2: Values		
We aim for interdisciplinary cooperation in the community by bringing in our expertise in sustainable business. In particular, we will execute a set of interdisciplinary studies for the new social sciences programmes at LUT.	We have launched a set of interdisciplinary studies for the new social sciences programmes at LUT. In addition, we launched two new sustainability-related courses for the LUT Summer School.	Positive progress. Objective continues as: We aim for interdisciplinary cooperation in the community by bringing in our expertise in sustainable business.
Principle 3: Teach		
We will continue to educate sustainable business professionals and leaders with strong skills in sustainable business.	We have measured our students' responsible business skills in all our bachelor's and master's programmes. The share of students meeting the responsibility-related learning objectives now varies from 76% to 100%, according to our latest full measurement round in academic year 2023–2024. The lowest percentage is down from 83% in the previous report. We take corrective action in programmes with the low scores according to our quality practices.	Negative progress for some programmes. Ongoing objective.
As part of LUT-level development, we will identify the linkages between the UN SDGs and our course offerings.	The linkages between the UN SDGs and course offerings are marked as part of course descriptions and updated yearly.	Completed
We will strengthen sustainable business content in mandatory studies, especially at the bachelor's and doctoral levels.	We have launched a new English-language BSc programme in Sustainable International Business in Fall 2024. In addition, we have launched a new mandatory course related to responsibility and sustainability as part of the doctoral programme in Spring 2025.	Ongoing objective.
The share of master's theses dealing with sustainability and responsibility is monitored.	The share of responsibility- and sustainability-related master's theses at LBS was 23.9% in 2023 and 22.5% in 2024. This shows that the share of responsibility- and sustainability-related master's theses is now stabilising roughly to 23%. The percentages from previous reporting period were 18.0% for 2021 and 23.5% for 2022. While responsibility- and sustainability-related theses appear in all programmes, the majority of them is completed in Supply Management (28.8% in 2023, 34.5% in 2024).	Positive progress, ongoing objective.
Principle 4: Research		
We will increase the number of our research projects concerning the theme of sustainability.	Active application especially in Academy of Finland project calls, programme calls and strategic council calls, as well as in EU and Business Finland calls. In total, LBS has participated in approx. 30 sustainability-focused research projects during the past five years. During the reporting period, we launched 10 new projects related to sustainability (8 projects during the previous reporting period). The new projects are funded by the Academy of Finland (1 project), the EU (5 projects), Business Finland (1 project) and other national funders (3 projects).	Positive progress, ongoing objective.
We aim to monitor our research impact even further and work to implement our research into society's use more efficiently to spread sustainable thinking and action.	Our research impact was evaluated as part of LUT-level assessment in 2024. New indicators for research impact are now developed at LUT level in relation to our strategy implementation process.	Ongoing objective

We will increase the number of publications in top journals, especially related to sustainability and responsibility.	Of 706 publications by LBS core faculty published between 2020 and 2024, 333 of the publications address at least one UN SDG (47%). The percentage is up from the previous report (34%). The three most frequent SDGs addressed in our publications are SDG 9 Industry, innovation and infrastructure, SDG 12 Responsible consumption and production and SDG 8 Decent work and economic growth. The majority (58% in 2024) of LBS publications are in higher category outlets in the national publication forum. The majority (57% in 2024) of LBS publications are published as a result of international collaboration.	Positive progress, ongoing objective.
We will continue to seek impactful research that leads to international visibility.	According to the Times Higher Education Rankings by Subject 2025, the research quality of LBS was ranked best in Finland and 11th in the world.	Ongoing objective.
Principle 5: Partner		
We will set up a school-level advisory board with representatives from the private and public sectors to strengthen our impact on business practices and society at large.	LBS now has an International Advisory Board (IAB) with five international advisors, one representative from the City of Lappeenranta, and two Finnish corporate advisors. Companies have taken part in our research projects and teaching, and many of our students have completed theses based on a commission from a company or other organisation.	We continue to engage with the private and public sectors to strengthen our impact on business practices and society at large.
Principle 6: Practice		
-	Our new employees complete mandatory online equality training and take the Introduction to Sustainable Development course as part of onboarding at LUT Universities since 2024. Our management, team leaders and research group leaders have participated in LUT's leadership training programme (LEAD – Leadership Excellence and Development). See more about policies and governance in the LUT Sustainability Report.	As part of LUT-level practices, we strengthen the engagement and well-being of our diverse student and employee body.
Principle 7: Share		
We will continue to boost communications and media cooperation to spread knowledge within the national and international community.	Our experts have appeared in national media outlets related to topics such as sustainable consumption and ethics of AI. We won PRME's Recognition of Excellence in SIP Reporting award for the second time in 2024.	Ongoing
We will continue to increase cooperation with students and facilitate cooperation between students and companies.	We have sponsored the InCube Challenge in 2024 where students developed ideas to tackle a sustainability challenge. Our students work on company projects yearly as part of their course work.	Ongoing
We are setting up advisory boards with company representatives for each master's programme.	Each MSc programme now has a dedicated external corporate advisory board, with which the programme engages at least once per year.	Completed



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Who Champions Responsible Management Education at Our Institution

- ❖ Individual leader
- ❖ Interdisciplinary efforts across business school
- ❖ Interdisciplinary efforts across parent organization
- ❖ Senior leadership office
- ❖ Disciplinary efforts within business school
- ❖ Research or issue group, society, or club leading sustainability efforts



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



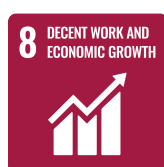
Courses that support RME

LUT University reports 5 courses in 2024 that support responsible management education and sustainable development goals.

Business Ethics

| A350A2000

Business professionals regularly face situations where they have to weigh the consequences of their decisions upon a variety of groups and individuals. These situations may include conflicting interests and values that cannot be met simultaneously. This course introduces how these situations can be approached from the perspective of central ethical theories and explores these theories with the help of contemporary cases. This course aims for the following learning outcomes: 1. Evaluate business situations from the perspectives of different ethical theories 2. Recognize ethical challenges related to business and assess them analytically



Introduction to Corporate Social Responsibility and Sustainability

| A380A0500

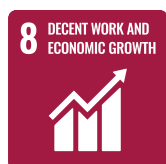
This course aims to familiarize the students with the basics of corporate social responsibility (CSR) and sustainability, including common critiques of these concepts as well as their potential to achieve positive change. During the course, students will actively learn about and reflect on various sustainability issues and topics affecting businesses operating in a global environment, and possible ways for companies to address these issues through CSR and sustainability strategies, practices and interactions with stakeholders. Guest lectures and class exercises give the students an opportunity to apply their knowledge to actual business practice. Finally, students can improve their professional skills (e.g. communication and interaction skills) during the course through class discussions and group assignments. Upon completion of the course, students should be able to: 1) Understand and critically examine key concepts and frameworks related to CSR and sustainability. 2) Recognize and assess various environmental, social, economic and ethical issues caused by, and affecting, companies operating in a global context. 3) Distinguish and analyse various types of CSR and sustainability strategies, practices and other ways of addressing sustainability issues. 4) Apply theoretical frameworks and research findings related to CSR and sustainability to real-life phenomena and business practice. 5) Produce CSR and sustainability-related texts and materials.



Sustainable Strategy

| A350A0501

This course concentrates on the topical phenomena and concepts related to the creation and development of sustainable strategy in organisations. In particular, the focus is on the intersection of firm strategy and economic, social, and environmental dimensions of sustainability. These topics are investigated both from the viewpoints of academic research and practical relevance. Students will learn to discuss and synthesize the relevant academic evidence, examine the links of contemporary topics to previous research and assess the practical relevance of the issues through concrete examples. The learning outcomes of the course are the following: 1. To assess the topic of sustainable strategy in the firm level as well as within the broader institutional context from both academic and practitioner perspectives. 2. To discuss and debate on different and conflicting perspectives regarding sustainability in business. 3. To be able to analyze the practical relevance of sustainable business strategy.

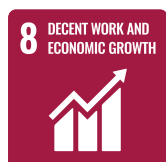


Project Course on Sustainable Business

| A350A0551

This project course focuses on business sustainability from a chosen case company perspective. Students will learn to assess and analyze sustainability elements of a case company, as well as to create suggestions for improvements and solutions in this regard. The learning outcomes of the course are the following: 1. assess and analyze the sustainability of the business and strategy of a chosen case company. 2. create suggestions for improving the case company's existing business and strategy toward a meaningfully sustainable long-term strategy. 3. approach and organize their group work as a real-life business/consulting project for the case company. The course is designed around an independent research project, conducted for a case company. Students need to independently find and secure the case company for which the projects are made, from within Finland or internationally. The project involves applying pre-learned theory to practice, data collection and analysis, and creation of concrete solutions for different aspects of sustainable business for the case company. During the course, different frameworks and contexts regarding sustainable business are refreshed, and fresh practical perspectives on sustainability issues are brought from visiting industry lecturers. Students will contact the case companies in small groups in the beginning of the course. During the course,

students will work independently, collecting required data from and negotiating the needs and wishes of the case companies. The course assignments are aimed at creating an improved (or new) sustainable strategy proposal for the case company. The course assignments include both individual and group work.



Sustainability Reporting and Communication

| A350A0560

By the end of the course, students will be able 1. to understand sustainability reporting landscape 2. to identify and analyze alternative ways to communicate sustainability as part of the business strategy



Educator Recognition

At LUT University, we recognize educators for quality of teaching in the following ways:

- ❖ Annual teaching excellence awards
- ❖ Course evaluation scores
- ❖ Financial incentives
- ❖ Professional development opportunities
- ❖ Student-nominated teaching awards



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

Research vs Research for RME/Sustainable Development

135 Peer-reviewed articles were published by LUT University from this past calendar year.

vs

41 Peer-reviewed articles were published by LUT University from this past calendar year in support of RME.

Research Funding

In 2024, LUT University was awarded funding for research that is:



Socializing Research

In 2024, LUT University contributed research findings to:

- ❖ Open-access platforms
- ❖ National media
- ❖ Local media
- ❖ Industry and business networks
- ❖ Government and policy makers
- ❖ Community organizations

Research Projects

In 2024, LUT University reported 4 research projects that implemented responsible or sustainable activities.

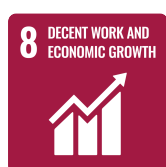
Baltic Impact Accelerator

Period Covering: March, 2024 - March, 2026

Department: International Business

The Baltic Impact Accelerator project tackles the challenges of new growth companies in the Central Baltic region by utilizing the Triple Bottom Line (3BL) methodology that enables more growth (Profit) with specific consideration towards the environment (Planet) and society (People). As a result, the scaling-up of companies from Finland, Sweden, Latvia and Estonia is tackled on three levels: Profit, Planet, and People.

Within the three acceleration cohorts a total of 96 scale-up companies will be supported (32 per cohort) and out of these 96 companies, 48 will scale up. The project will implement open seminars and events, where a broader audience of companies is reached and upskilled in order to provide knowledge about the 3BL methodology. The project provides unique acceleration for scale-up companies both from the 3BL methodology perspective, as well as the regional set-up: scale-up companies are specifically scaled in another CB country in order to help the companies to establish a better presence outside their home market.



RawPower: Sociopolitical Rivalries and Their Impact on Critical Raw Materials Supply Networks

Period Covering: August, 2024 - August, 2028

Department: Supply Management

The project investigates how political tensions and power struggles impact the supply of critical raw materials (CRM). These materials are essential but sourcing often involves challenges, including environmental impact and effects on local communities, particularly indigenous groups. The research is carried out at LUT Business School together with international collaborators. The primary data will be collected in the Arctic and Australia. Our methods involve network analysis, experiments, narrative research, and case studies with representatives of local communities, supply chain actors, and government officials. The expected project results will lead to fairer practices in the supply networks of CRMs and reduce environmental harm and social injustice. Our research will provide valuable insights for both the scientific community and society, guiding future policies and supply chain practices to ensure a more sustainable and equitable approach to sourcing these vital materials.



Improving the Business Conditions for Social Enterprises

Period Covering: December, 2022 - December, 2027

Department: Sustainable Business

The coordination project brings together social entrepreneurship and social economy operators and projects into networks. The “Improving the Business Conditions for Social Enterprises” project produces and collects information, conducts evaluations, influences policy, and communicates. The aim is to build equal labor markets and a value-based business culture in Finland.

The project promotes social entrepreneurship and develops models for employing people with partial work ability.

The project involves 11 organizations, each bringing their own in-depth expertise to the project themes. The implementation schedule is 2023–2027. The consortium is led by Silta-Valmennusyhdistys.

The broader themes are the production and sharing of social innovations and supporting the digital-green transition nationally.



Collective Stakeholder Action for Commons: Integrating business-stakeholder value creation with polycentric governance

Period Covering: August, 2022 - August, 2026

Department: Sustainable Business

The aim of our research project is to theorize on collective stakeholder action to understand how the business sector participates with societal and public sector stakeholders to the governance of commons. Commons are natural resources used by various actors, and affected by human overuse and self-interest.

Addressing the struggle of the commons requires collective action among various stakeholders, including so far scarcely addressed business actors, to create long-term value. Building on the interface between collective action and stakeholder theories, we ask: how can collective stakeholder action be conceptualized as a solution that integrates joint value creation with polycentric governance to solve the struggle of commons?

Empirically, we examine one of the most urgent struggles of commons, biodiversity loss, and we focus on the mining sector. We engage with stakeholders and act as a platform for diverse stakeholders to meet, learn and co-create knowledge regarding biodiversity governance.





Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ EFMD (European Foundation for Management Development)
- ❖ United Nations Global Compact non-business signatory
- ❖ Times Higher Education (THE)
- ❖ University Councils
- ❖ Ministries of Education, Higher Education, or similar national bodies
- ❖ Local institutions and associations

Student Organization Partnerships

- ❖ None



Practice

We adopt responsible and accountable management principles in our own governance and operations.

Institutional Policies and Practices

- ❖ Accreditation body recommendation documents
- ❖ Campus operations guides
- ❖ Carbon reduction or offset commitments
- ❖ Climate action plan
- ❖ Curriculum guidelines
- ❖ Employee equity, diversity, inclusion
- ❖ Greenhouse gas emissions
- ❖ Sustainability strategy or strategic plan (school or university level)
- ❖ Travel guides
- ❖ Responsible procurement policies
- ❖ Local staff/student/faculty transportation
- ❖ Ethical data sourcing guides

Policy Documents Related to RME and/or Sustainability

LUT Sustainability policy 2021	View document	Download document
LUT-sustainability-action-plan-2025-2026	View document	Download document
LUT-CAP-2025-2030	View document	Download document
Code of conduct_LUT Universities_2022_eng	View document	Download document
LUT_Equality_Non-discrimination	View document	Download document
LUT Student Equality Plan 2025	View document	Download document
LUT-Universities-Investment-strategy	View document	Download document



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Engagement Opportunities

LUT University offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Annual reports
- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Boards and advisory committees

Communication Audiences

LUT University communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Boards and advisory committees
- ❖ Faculty and staff
- ❖ Media and public relations channels
- ❖ Prospective and current students



SIGNATORY

LUT University



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