

# 2025 Sharing Information on Progress **(SIP) Report**

School of Business Management,  
NMIMS

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## About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

**Antonio Guterres**

Secretary-General (2017 - Present)

United Nations

”

## Principles of PRME



### Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



### Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



### Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



### Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



### Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



### Practice

We adopt responsible and accountable management principles in our own governance and operations.



### Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

## The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





# Getting Started


This section provides foundational information about School of Business Management, NMIMS, including key details and basic institutional data.

## Graduates & Enrollment


2024 Statistics	Number
Graduates	1336
Faculty & Staff at the University	3567
Faculty & Staff at the Institution	111
Student Enrollment at the University	26000
Student Enrollment at the Institution	2552
Masters-Level Postgraduate Attendance	2552
Doctoral Student Attendance	150
Certificate, Professional Development, or Continuing Education Attendance	14

## Degrees Offered

### Masters Programs

 Master of Business Administration (M.B.A.)

### Doctoral Programs

 Doctor of Philosophy (Ph.D.)



# Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



## Definition of Purpose

The NMIMS School of Business Management nurtures transformational leaders who can responsibly create stakeholder value with integrity by navigating the ever-changing world of business using critical thinking skills, analytical skills, entrepreneurial mindset, people proficiency and, technology orientation. The school enables a research environment to develop tools and concepts for the advancement of management theory and practice.

## Institutional Engagement

**76% - 100%**

of faculty at School of Business Management, NMIMS actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



# Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



## How We Define Values

NMIMS envisions itself to be a management school of academic and research excellence that develops transformational leaders for an inclusive and sustainable world.

## Who Champions Responsible Management Education at Our Institution

- ❖ Research or issue group, society, or club leading sustainability efforts
- ❖ Senior leadership office
- ❖ Interdisciplinary efforts across business school
- ❖ Disciplinary efforts within business school
- ❖ Centralized sustainability office

## Student Awareness

**51% - 75%** of students at School of Business Management, NMIMS are aware that we are a PRME Signatory Member.

## Student Engagement

**76% - 100%** of students at School of Business Management, NMIMS actively contribute to our work with PRME, advancing RME, or addressing sustainable development challenges through their work.



# Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



## How We Define Teach

NMIMS School of Business Management has been mandated since its inception in 1981 to offer only a post-graduate (graduate level) program. Since then, its master's degree in management has earned high credibility with students and employers. In addition to full-time MBA programs, the school also offers various part-time MBA programs and doctoral Programs for executives with work experience. In July 2012, the school started a full-time Ph.D. program. SBM has consistently been ranked since 1998 in India's top ten Business Schools. Today, it is rated among the top five business schools by many leading ranking agencies. The School of Business Management takes pride in all its activities. The curriculum's rigour and depth constitute every academic program's bulwark. Therefore, the curriculum of SBM is constantly reviewed and updated to ensure it is contemporary and consistent with global trends. Every two years, Workshops/Round table discussions are held with the captains of the industry and experts from the external academic world to develop a curriculum that caters to the industry's requirements. At these workshops, extensive deliberations on emerging trends often necessitate the introduction of new MBA Programs are conducted. After that, taking into consideration inputs from industry experts and academicians, each Area assesses the course content. The need for new courses is considered, and courses that have outlived their usefulness are phased out. As a continuous annual activity, the learning processes across programs at SBM were aligned and strengthened in line with the school's mission. A significant impact has been felt on teaching and learning outcomes as reflected by student performance and feedback.

## Educator Recognition

At School of Business Management, NMIMS, we recognize educators for quality of teaching in the following ways:

- ❖ Institutional recognition events
- ❖ Course evaluation scores
- ❖ Annual teaching excellence awards
- ❖ Faculty promotion and tenure consideration
- ❖ Publication or research support
- ❖ Professional development opportunities
- ❖ Student-nominated teaching awards

## Fostering Innovation



### **A lot**

Our institution supports innovation significantly through teaching and learning.

## **Experiential Learning**



### **A lot**

Our institution supports experiential learning significantly through teaching and learning.

## **Learning Mindset**



### **To a great extent**

Teaching and learning at our institution strongly promote a lifelong learning mindset.

## **Method of Teaching and Learning**



### **In person**

Traditional classroom-based learning with face-to-face instruction.

## **Barriers to Innovative Curriculum**

In 2024, School of Business Management, NMIMS identified the following barrier to innovating, updating, or taking risks in existing curriculum:

- ❖ Time constraints

## **Barriers to Innovative Pedagogy**

In 2024, School of Business Management, NMIMS identified the following barrier to innovating, updating, or taking risks in existing pedagogy:

- ❖ Time constraints



# Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

## How We Define Research

Since its inception, the School of Business Management has embarked on a journey to reinvigorate its mission, strongly focusing on quality education, research, and innovation. SBM actively cultivates a research-centric ecosystem, focusing on all forms of intellectual contributions relevant to academia, industry, and society. To this end, the school has a robust research policy that encourages its faculty members to write scholarly academic articles, cases, print and electronic media articles, books, and book chapters. This is achieved through strategic initiatives such as interdisciplinary research collaborations, academic and industry partnership facilitation, and the continuous development of research-oriented infrastructure in databases, software, journal subscriptions, and seed grant support for faculty members. These efforts collectively foster a dynamic environment where innovative ideas can flourish, contributing to the enhancement of not only academic knowledge but also solving thorny problems in business, society, and the environment. The research agenda plays a pivotal role in SBM's strategic objectives by:

- Fostering a culture of innovation and intellectual curiosity.
- Enabling Faculty and students to navigate the ever-changing business world with integrity.
- Promoting the development of tools and concepts for advancing management theory and practice.

SBM faculty engage in a diverse array of research activities (see annexure 5.1), encompassing but not limited to –

- 1) Academic research
- 2) Applied Research
- 3) Case studies, Books and Book Chapters
- 4) Interdisciplinary Research
- 5) Global Research Collaborations
- 6) National and International Research Projects
- 7) Conference collaborations

## Research vs Research for RME/Sustainable Development



## Research Funding

In 2024, School of Business Management, NMIMS was awarded funding for research that is:



**National**



## Socializing Research

In 2024, School of Business Management, NMIMS contributed research findings to:

- ❖ Industry and business networks
- ❖ National media
- ❖ Research collaborations
- ❖ Public events and lectures
- ❖ Open-access platforms

## Research Barriers

In 2024, School of Business Management, NMIMS identified the following barrier to conducting research related to sustainability and/or responsibility:

- ❖ Time constraints



# Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

## **How We Define Partner**

Organizations, student groups, non-profits, government, etc., that have helped the institution advance sustainability and/or responsibility. The 'Jasani Centre' is recognized as the vibrant social arm of SBM, NMIMS. It spearheads the weekend MBA Part Time (Social Entrepreneurship) (MBA Part Time (SE)) and the Diploma Program in Social Entrepreneurship (Diploma (SE)). The Centre liaises with donor agencies to seek need-based scholarships to assist students from resource-poor backgrounds in completing their MBA program. To facilitate social sensitivity and civic engagement among Full-time MBA students, the Centre has designed a three-week Civic Engagement internship. It supports volunteering activities undertaken by the members of the Social Responsibility Forum. We Care: Civic Engagement Internship orientation session for the first-year MBA (Core) and MBA (HR) Batch 2024-26 students was conducted during the foundation program on June 6, 2024.

## **Institutional Partnerships**

- ❖ AACSB (Association to Advance Collegiate Schools of Business)

## **Student Organization Partnerships**

- ❖ PRME Global Students



# Practice

We adopt responsible and accountable management principles in our own governance and operations.

## How We Define Practice

The institute has achieved the reputation of consistently adhering to a set of values that have further supported and strengthened its mission. The institute's mission statements provide direction towards strategic planning of different functions at SBM Mumbai to ensure that outcomes meet the mission.

## Institutional Policies and Practices

- ❖ Accreditation body recommendation documents
- ❖ Curriculum guidelines
- ❖ Employee equity, diversity, inclusion
- ❖ Ethical data sourcing guides
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Sustainability strategy or strategic plan (school or university level)
- ❖ Student equity, diversity, inclusion
- ❖ Professional training opportunities



# Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

## How We Define Share

To sensitize the students, faculty members, alumni, corporations, and human service organizations to continuously respond to the changing social realities through the development and application of knowledge for creating a sustainable society that protects and promotes dignity, equality, social justice, and human rights for all.

## Engagement Opportunities

School of Business Management, NMIMS offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Boards and advisory committees
- ❖ Annual reports
- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Open faculty and student meetings and town halls
- ❖ Sustainability-focused research and collaboration Opportunities

## Communication Audiences

School of Business Management, NMIMS communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Boards and advisory committees
- ❖ Business and industry partners
- ❖ Faculty and staff
- ❖ Government and policy makers
- ❖ Media and public relations channels
- ❖ Non-governmental organizations (NGOs)
- ❖ Research and academic networks
- ❖ Prospective and current students

## Communication Barriers

School of Business Management, NMIMS faces the following barriers in transparent communications:



### Media visibility



SIGNATORY

# School of Business Management, NMIMS

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VL Mehta Road, Near Mithibai College, Vile-parle (w), Mumbai, Maharashtra, 400056  
India



## Website

<http://sbm.nmims.edu/>