# PRME
an initiative of the
United Nations Global Co[...]

# 2025 Sharing Information on Progress (SIP) Report

Thammasat Business School

July 2025

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## About Thammasat Business School

### Contributors

- Accreditation Thammasat Business School, Coordinator

## About Thammasat Business School

## About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet. PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.

> " *The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).* "

**Antonio Guterres**

Secretary-General (2017 - Present)

United Nations

# The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of "Agenda 2030" are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.

# Getting Started

This section provides foundational information about your organization, including key details and basic institutional data. These elements serve as a starting point for your SIP report, can be copied annually, and typically require minimal updates from year to year.

# 1. Institutional History

**1.1 Table S1-1 Major Milestones of TBS**

**Upload or select a document**

Table S1-1 Major Milestones of TBS.pdf                    View document 🔗

# 2. Graduates

1012

# 3. Degrees Offered

- Bachelor of Business Administration (B.B.A.)
- Master of Business Administration (M.B.A.)
- Doctor of Philosophy (Ph.D.)
- Bachelor of Accounting
- Master of Accounting
- Master of Science (Real Estate Business)
- Master of Science (Management Information Systems)

# 4. Faculty & Staff at the University

5363

# 5. Faculty & Staff at the Institution

287

# 6. Student Enrollment at the University

4507

# 7. Student Attendance at the Institution

2130

## 8. Student Attendance at the Institution

662

## 9. Student Attendance at the Institution

1465

## 10. Student Attendance at the Institution

3

## 11. Student Attendance at the Institution

350

# Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

## 12. RME Lead

- Disciplinary efforts within business school
- Individual leader
- Student contributor
- Research or issue group, society, or club leading sustainability efforts

# Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

## 13. Teaching Awards

### 13.1 Thammasat University Distinguished Professor Award in Social Sciences, Academic Year 2024

**Award Granter**

Thammasat University

**Award Grantee**

Professor Dr. Sakun Boon-it

**Link**

https://www.facebook.com/tbs.thammasat/posts/
pfbid02zpDR2bN5pUAGdK1RDQH3UepsctNKdc3y3DXS4AKpET7c9bt2j8hoXkwpR9BBs5Dfl

### 13.2 Thammasat University Outstanding Teacher Award in Social Sciences, Academic Year 2024

**Award Granter**

Thammasat University

**Award Grantee**

Assoc.Prof.Dr.Monvika Phadoongsitthi

**Link**

https://www.facebook.com/tbs.thammasat/posts/
pfbid02zpDR2bN5pUAGdK1RDQH3UepsctNKdc3y3DXS4AKpET7c9bt2j8hoXkwpR9BBs5Dfl

## 14. Fostering Innovation

A lot

## 15. Experiential Learning

To a great extent

## 16. Learning Mindset

To a great extent

## 17. Method of Teaching and Learning

In person

# Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

## 18. 2024 Publications

67

## 19. 2024 Publications on Sustainable Development and/or RME

10

## 20. Research Funding

- Institution Specific
- National
- International

## 21. Socializing Research

- Social media and digital outreach
- Research collaborations
- Local media
- International media
- National media
- Public events and lectures
- Industry and business networks

## 22. Research Projects

**22.1 "Putting your money where your mouth is": An empirical study on buyers' preferences and willingness to pay for blockchain-enabled sustainable supply chain transparency**
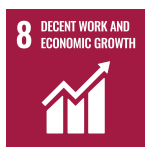
**Who is involved in the project**

- Faculty

**Department**

- Management

**This research project covers:**

| SDG 8 Decent Work and Economic Growth | SDG 9 Industry, Innovation, and Infrastructure | SDG 12 Responsible Consumption and Production | SDG 13 Climate Action | SDG 16 Peace, Justice and Strong Institutions |

SDG 17 Partnerships for the Goals - A lot

## Period covering

01 00, 2022 - 30 00, 2023

## Describe the research project

Abstract

This paper investigates how buyers assess the importance of various attributes of supply chain sustainability disclosed by suppliers. These include different types of disclosure (i.e., product, process, and sourcing network), self- and third-party verified disclosure, partial and full disclosure, as well as the attributes associated with information disclosure using blockchain technology: immutability and update frequency. Building on concepts in signalling theory and inter-organisational trust, our research uses a choice-based conjoint experimental design to elicit responses from 234 managers with decision-making roles in procurement. Using this design, we calculate the relative importance of attributes, part-worth utility, and marginal willingness to pay, and test hypotheses about buyer preferences and willingness to pay. Our research reveals that buyers prefer suppliers with sustainability signals that span across different types of disclosure and methods of disclosure. It emphasises the importance of how sustainability information is disclosed, highlighting buyer trust in self-disclosure and a preference for comprehensive, regularly updated information. However, we find mixed results for buyers' willingness to pay. For instance, buyers prefer third-party verified supply chain transparency, but we do not find a significantly higher willingness to pay for such information compared to self-disclosure. The implications suggest a competitive advantage for suppliers adopting voluntary disclosure, prioritising disclosure based on buyer preferences, and recognising the limited direct impact of blockchain technology. Our research contributes to advancing our understanding of information disclosure in supply chain transparency and presents new avenues of inquiry into the value of blockchain-enabled platforms in supply chain sustainability reporting.

## Link to any additional materials

https://www.sciencedirect.com/science/article/pii/S1478409224000062

# Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

## 23. Partners, Accreditation Bodies, Associations, etc.

• AACSB (Association to Advance Collegiate Schools of Business)
• AMBA (Association of MBAs)
• EFMD (European Foundation for Management Development)
• Ministries of Education, Higher Education, or similar national bodies
• QS World University Rankings - A lot

## 24. Student Partners

• Thammasat University Student Union - TUSU - To a great extent

# Practice

We adopt responsible and accountable management principles in our own governance and operations.

# 25. RME Practices

- Accreditation body recommendation documents
- Buildings/real estate
- Campus operations guides
- Carbon reduction or offset commitments
- Climate action plan
- Curriculum guidelines
- Employee equity, diversity, inclusion
- Environmental stewardship policies
- Ethical data sourcing guides
- Ethical leadership or good governance policies
- Faculty hiring, tenure, and promotion guidelines
- Greenhouse gas emissions
- Ministry of education recommendation documents
- Open-access guides
- Professional training opportunities
- Responsible procurement policies
- Student equity, diversity, inclusion
- Sustainability strategy or strategic plan (school or university level)
- Travel guides
- Water
- Zero-waste guides

# Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

## 26. Transparent Engagement

- Boards and advisory committees
- Annual reports
- Sustainability-focused research and collaboration Opportunities

## 27. Audiences

- Business and industry partners
- Faculty and staff
- Chamber of commerce and local communities
- Government and policy makers
- Non-governmental organizations (NGOs)

SIGNATORY

# Thammasat Business School

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