

# 2024 Sharing Information on Progress **(SIP) Report**

Richard A. Chaifetz School of  
Business

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## About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*”

**Antonio Guterres**

Secretary-General (2017 - Present)

United Nations

”

## Principles of PRME



### Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



### Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



### Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



### Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



### Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



### Practice

We adopt responsible and accountable management principles in our own governance and operations.



### Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

## The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





# Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

## **RME Leadership Accountability**

At Richard A. Chaifetz School of Business, accountability for responsible management education is structured as follows:

Informal Faculty/Staff Stewardship

## **Organizational Structure for RME**

The following organizational entities at Richard A. Chaifetz School of Business are responsible for RME:

- ❖ No Entity Yet



# Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



## RME Elements in Degree Programs

Richard A. Chaifetz School of Business integrates responsible management education into its degree programs through 2 different approaches:

### Guest Speakers and Showcase Events

#### **Mission Meets the Market Week Flyer**

Mission Meets the Market Week is an annual week of events that is student coordinated where the Chaifetz School highlights unique Catholic, Jesuit identity and its work to leverage business for the common good.

##### **Date**

February, 2024 - February, 2024

##### **Location**

Saint Louis University

##### **Speakers**

Bob Chapman as the headline speaker

A week-long series of speakers and events at the Business School run by students that highlights the Catholic, Jesuit mission of the Chaifetz School of Business.

MMMW Event Flyer (1)

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#### **Belize Business Immersion Experience**

The Belize Business Immersion allows undergraduate Chaifetz School of Business students to learn about social entrepreneurship and economic development from Belizean business owners. Students will engage with entrepreneurs of small businesses and local farmers to understand the process of sourcing raw materials in the supply chain. Participants will also explore the cultural history of the Belizean Maya people, gaining an understanding of ancestral land ownership and current social issues impacting the Maya people and businesses in the Punta Gorda region. Special attention will be given to cacao and turmeric industries in Belize.

##### **Date**

March, 2024 - March, 2024

##### **Location**

Punta Gorda, Belize

##### **Speakers**

Local community members and entrepreneurs.

The Belize Business Immersion allows undergraduate Chaifetz School of Business students to learn about social entrepreneurship and economic development from Belizean business owners. Students will engage with entrepreneurs of small businesses and local farmers to understand the process of sourcing raw materials in the supply chain. Participants will also explore the cultural history of the Belizean Maya people, gaining an understanding of ancestral land ownership and current social issues impacting the Maya people and businesses in the Punta Gorda region. Special attention will be given to cacao and turmeric industries in Belize.

Belize Flyer

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## Vocation of Business Retreat

The Vocation of Business Retreat is an Examen-structured retreat for students majoring in business to explore their vocation/calling as business professionals. Focusing on reflection of gratitude, experience and proceeding, the retreat experience includes speakers from the business community and/or vocation stories of current faculty and staff.

### Date

November, 2023 - November, 2023

### Location

Saint Louis University

### Speakers

Faculty, staff, alumni, local community members

The Vocation of Business Retreat is an Examen-structured retreat for students majoring in business to explore their vocation/calling as business professionals. Focusing on reflection of gratitude, experience and proceeding, the retreat experience includes speakers from the business community and/or vocation stories of current faculty and staff.

Vocation of Business flyer (1)

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## Mission Meets the Market Digital Badges

Digital badges from the Chaifetz School of Business provide students an opportunity to demonstrate their unique skills to employers and the community. Badges are available in a variety of areas to help students certify their competence with in-demand skills in today's job market. Badges can be displayed on LinkedIn, online resumes and more to help job seekers differentiate themselves in the market.

**Date**

July, 2024 - July, 2025

**Location**

Saint Louis University

**Speakers**

n/a

Digital badges from the Chaifetz School of Business provide students an opportunity to demonstrate their unique skills to employers and the community. Badges are available in a variety of areas to help students certify their competence with in-demand skills in today's job market. Badges can be displayed on LinkedIn, online resumes and more to help job seekers differentiate themselves in the market.

DigitalBadgeOneSheet-Students (4)

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Course-Level RME Learning Goals



# Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

## **RME Elements in Research**

Richard A. Chaifetz School of Business incorporates responsible management education into its research endeavors through 3 different methods:

Research Conferences

Required Research Reporting

Dedicated Research Funding



# Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

## Partnership Approaches for RME

Richard A. Chaifetz School of Business partners with external stakeholders to advance responsible management education through 4 different approaches:

### Knowledge Translation and Dissemination

#### **Center for Supply Chain Excellence**

Description of partnering activities that involve informing.

SLU's Center for Supply Chain Excellence provides training and education about the various tools and activities of the supply chain (supplier relationships, purchasing management, operations and inventory management, logistics and transportation, quality measurement and information technology) through programs, events, publications and interactions with corporate supply chain professionals.

#### **Boeing Institute of International Business**

Description of partnering activities that involve informing.

The Richard A. Chaifetz School of Business has been a pioneer in providing global business education for professionals in the business world and future leaders currently in the classroom. This vision led to a highly recognized center of excellence in international business: the Boeing Institute of International Business (BIIB).

### External Community Dialogue

#### **Emerson Leadership Institute Be Heard Conference**

Description of partnering activities that involve dialoguing.

For three years in a row, the Emerson Leadership Institute's Be Heard Conference has drawn hundreds of distinguished academics, businesses, and next-generation leaders from St. Louis and beyond for a series of presentations, discussions, debates, keynotes and networking sessions under the goal of advancing gender equity, empowering women, and creating a culture of holistic well-being for all.

### Collaborative Problem Solving

## **Habitat for Neighborhood Business**

Description of partnering activities that involve problem-solving.

Established in 2006 by Saint Louis University Chaifetz School alumnus Doug Brown '66, Habitat for Neighborhood Business is a program that partners with volunteers from the school and the local business community to help restore economic vitality to disadvantaged St. Louis neighborhoods. The HNB program at SLU serves 53 minority entrepreneurs who own businesses in north St. Louis City. The nonprofit provides small-business assistance like mentoring on start-up logistics and connections to small business loan programming, an advisory board, and access to a thriving network of aspiring minority entrepreneurs. HNB works with volunteers and entrepreneurs to return retail and service businesses to struggling urban neighborhoods.

## **Center for Entrepreneurship**

Description of partnering activities that involve problem-solving.

The goal of Saint Louis University's Entrepreneurship Center is to help entrepreneurs combine their business passion with the planning skills taught in a world-class institution to produce high-performing organizations. Our mission is to deliver and develop world-class entrepreneurship education for all.

### **Collaborative Change Action**

## **Service Leadership Program**

Description of partnering activities that involve acting.

The Service Leadership Program at the Richard A. Chaifetz School of Business is rooted in our Jesuit values at Saint Louis University and our commitment to community engagement. Through the Service Leadership Program, SLU students grow into leaders who think ethically and innovatively to solve problems with the technical and critical thinking skills they acquire. As a result, students learn to embrace servant leadership and social change as professional and personal philosophies. Since its inception in 1996, students have completed more than 100,000 hours of service. Students can volunteer at a variety of service sites in the St. Louis community, including Big Brothers Big Sisters, Ronald McDonald House, Saint Louis University's Campus Kitchen and many others.





# Practice

We adopt responsible and accountable management principles in our own governance and operations.

## **RME Policy Implementation**

Richard A. Chaifetz School of Business has implemented 1 policy to support its commitment to responsible management education:

No, but RME is stimulated organically rather than through policies (a narrative explaining why will be prompted with this option)

## **Institutional Aspiration Targets**

Richard A. Chaifetz School of Business has set aspiration targets in 2 different areas:

- ❖ Building and Real Estate Targets
- ❖ Student EDI Targets



# Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



## Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Richard A. Chaifetz School of Business operates with the following approach:

### Full Transparency Disclosure

#### **Mission Meets the Market Website and Dean's Report**

The website highlights the Chaifetz School of Business' commitment to living out its values as the school where "Mission Meets the Market." The annual Dean's Report is also posted on the website.

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International

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Website

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n/a

[Supporting Links](#)

SIGNATORY

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## Website

<https://www.slu.edu/business/index.php>