

## 2025 Sharing Information on Progress (SIP) Report

Robert H. Smith School of Business

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### **About the Principles for Responsible Management Education (PRME)**

The Principles for Responsible Management Education (PRME) is a United Nationssupported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).

#### **Antonio Guterres**

Secretary-General (2017 - Present)
United Nations

"

### **Principles of PRME**



### **Purpose**

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



### **Values**

We place organizational responsibility and accountability to society and the planet at the core of what we do.



### **Teach**

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



### Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



#### **Partner**

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



### **Practice**

We adopt responsible and accountable management principles in our own governance and operations.



#### **Share**

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

### The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.









































# **Getting Started**

This section provides foundational information about Robert H. Smith School of Business, including key details and basic institutional data.

### **Mission**

### Mission and Values

#### Mission

The Smith School's mission is to create knowledge, promote an inclusive learning environment that fosters intellectual discovery, and equip current and future leaders to assess complex problems and deliver innovative solutions.

### **Vision**

The Robert H. Smith School of Business at the University of Maryland brings together exceptional students, scholar-teachers and practitioners to create knowledge, promote an inclusive learning environment that fosters intellectual discovery, and equip current and future leaders with the tools necessary to assess complex problems and deliver innovative solutions. With deep connections to the business, government, nonprofit and professional networks of the Washington, D.C., metroplex, the school is uniquely positioned to influence current and future business leaders, policymakers, and change agents.

### **Strategy**

Strategic Plan View document 🗹 Download document 🕹

### **Strategy Alignment**

### Strategy Alignment

Business Impact at Smith is a dean's initiative advancing the values of businesses to serve a social purpose. We achieve this by equipping students and the greater University of Maryland community with the skills and resources needed to both maximize shareholder value and positively impact society and the planet. This initiative aims to create the next generation of business leaders ready to tackle the grand challenges of our time.

### **Graduates & Enrollment**

2024 Statistics	Number
Graduates	1500

### **Degrees Offered**

### **Bachelor Programs**

- Bachelor of Science (B.Sc. or B.S.)
  Bachelor of Arts (B.A.)
- Bachelor of Business Administration (B.B.A.)

### Masters Programs

- 围 Master of Science (M.Sc. or M.S.) 国 Master of Arts (M.A.)
- Master of Business Administration (M.B.A.)



# Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

### Who Champions Responsible Management Education at Our Institution

- Centralized sustainability office
- Disciplinary efforts within business school
- Individual leader
- Interdisciplinary efforts across business school
- Interdisciplinary efforts across parent organization
- Research or issue group, society, or club leading sustainability efforts
- Student contributor



# Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

### **Courses that support RME**

Robert H. Smith School of Business reports 9 courses in 2024 that support responsible management education and sustainable development goals.

### Special Topics in Decision, Operations and Information Technologies; Sustainability Analytics

BUDT758X

This course is intended for students who are interested in building an understanding of topics that are at the intersection of sustainability and analytics. This will be taught in a seminar format where the student's ability to work independently is assumed and classroom engagement is critical. We will build on foundational learnings from prior courses in the program



### Globalization & Sustainability; How Does the Transformation of Global Value Chains Drive Equity and Sustainability?

BMGT271

We live in an increasingly interconnected world. This course explores the fundamentals of international trade that form the basis for the complex modern network of global value chains and how these relationships can be adapted to address their vulnerability while also transformed to build a more equitable and sustainable future.



### Special Topics in Logistics, Business and Public Policy; Introduction to Supply Chain Sustainability

BULM758N

Special Topics in Logistics, Business and Public Policy; Introduction to Supply Chain Sustainability



**Special Topics in Business; Sustainability: Economics and Strategy** 

BUSO758E

Special Topics in Business; Sustainability: Economics and Strategy



### Special Topics in Management and Organization; Social Innovation Practicum: Consulting and Venture Creation

BMGT468W

Special Topics in Management and Organization; Social Innovation Practicum: Consulting and Venture Creation



### Special Topics in Logistics, Business and Public Policy; Strategic Management with a Sustainable Mindset

BULM758Z

Special Topics in Logistics, Business and Public Policy; Strategic Management with a Sustainable Mindset



### Special Topics in Management and Organization; Business Models and Methods to Affect Social Change

BMGT468V

Special Topics in Management and Organization; Business Models and Methods to Affect Social Change



**Special Topics in Finance; Climate Modeling and Analytics Tools** 

BUFN758C

Special Topics in Finance; Climate Modeling and Analytics Tools



### **Business Policies and Ethics**

BUMK760

The standards of business conduct, morals and values as well as the role of business in society. Students will consider the sometimes conflicting interests of and claims on the firm and its objectives.





# Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

### Research vs Research for RME/Sustainable Development

Peer-reviewed articles were
published by Robert H. Smith
School of Business from this
past calendar year.

vs **40** 

Peer-reviewed articles were published by Robert H. Smith School of Business from this past calendar year in support of RME.

### **Research Funding**

In 2024, Robert H. Smith School of Business was awarded funding for research that is:



### **Socializing Research**

In 2024, Robert H. Smith School of Business contributed research findings to:

- Community organizations
- Government and policy makers
- International media
- Industry and business networks
- Local media
- National media
- Open-access platforms
- Public events and lectures
- Social media and digital outreach
- Research collaborations



# Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

### **Institutional Partnerships**

- AACSB (Association to Advance Collegiate Schools of Business)
- Ashoka U
- Financial Times
- Network for Business Sustainability (NBS)
- Quacquarelli Symonds (QS)

### **Student Organization Partnerships**

- Hillel International
- Campus Crusade for Christ
- Muslim Student Association
- Net Impact



# Practice

We adopt responsible and accountable management principles in our own governance and operations.

### **Institutional Policies and Practices**

- Accreditation body recommendation documents
- Buildings/real estate
- Campus operations guides
- Carbon reduction or offset commitments
- Climate action plan
- Curriculum guidelines
- Employee equity, diversity, inclusion
- Environmental stewardship policies
- Ethical leadership or good governance policies
- Faculty hiring, tenure, and promotion guidelines
- Greenhouse gas emissions
- Local staff/student/faculty transportation
- Professional training opportunities
- Student equity, diversity, inclusion
- Sustainability strategy or strategic plan (school or university level)
- Travel guides
- Water
- Zero-waste guides

### Policy Documents Related to RME and/or Sustainability

 ${\tt CAP\_2.0\_Overview\_for\_Maryland\_Climate\_Change\_Condinents} \ \ \, {\tt Download} \ \, {\tt document} \ \ \, {\tt \underline{L}}$ 



# Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

### **Engagement Opportunities**

Robert H. Smith School of Business offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- Boards and advisory committees
- Annual reports
- Community events and consultation forums
- Feedback mechanisms (e.g., surveys, suggestion boxes)
- Open faculty and student meetings and town halls
- Partnerships with local organizations
- Public events and panel discussions
- Publicly accessible sustainability data and dashboards
- Student and staff volunteer programs
- Sustainability-focused research and collaboration Opportunities

### **Communication Audiences**

Robert H. Smith School of Business communicates its policies and progress on sustainable development and responsibility with:

- Alumni and donors
- Accreditation bodies
- Boards and advisory committees
- Business and industry partners
- Chamber of commerce and local communities
- Faculty and staff
- Media and public relations channels
- Prospective and current students
- Research and academic networks
- Non-governmental organizations (NGOs)

SIGNATORY

# Robert H. Smith School of Business

Address

7699 Mowatt Ln, College Park, Maryland, 20742 United States of America

Website

https://www.rhsmith.umd.edu/