



2024 Sharing Information on Progress (SIP) Report

Lee Kong Chian School of
Business

August 2024

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*”

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

Lee Kong Chian School of Business demonstrates its commitment to PRME's Principles through the following letter from senior leadership.

SMU Classification:
Restricted

Renewal of Commitment to the Principles of UNPRME

The Lee Kong Chian School of Business (LKCSB), Singapore Management University (SMU) is committed to the Principles of United Nations Principles for Responsible Management Education (UNPRME). We believe that business schools today have an important role to play in molding students into socially responsible leaders and in responding to the social and environmental challenges that the world is confronted with. Besides imparting these principles to our students, the University and the School also puts these principles to practice in our work environment.

Since the last Sharing Information on Progress (SIP), LKCSB has maintained and boosted its efforts on environmental responsibility, dramatically raising awareness among students and industry partners about its importance. LKCSB is proud to report on these developments.

We are proud to be a UNPRME member and hereby express our continued commitment to its six principles.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At Lee Kong Chian School of Business, accountability for responsible management education is structured as follows:

Formalized Senior Leadership Role

Organizational Structure for RME

The following organizational entities at Lee Kong Chian School of Business are responsible for RME:

- ❖ Research-Focused Entity
- ❖ Teaching-Focused Entity
- ❖ Community Engagement Entity
- ❖ LKCSB develops change agents through sustainability education



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

RME Elements in Degree Programs

Lee Kong Chian School of Business integrates responsible management education into its degree programs through 5 different approaches:

Professor-Discretionary Course Topics

Course-Level RME Learning Goals

The signatory's pedagogical approach, which includes RME in all degree program design and pedagogical innovations

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees

Guest Speakers and Showcase Events



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

Lee Kong Chian School of Business incorporates responsible management education into its research endeavors through 4 different methods:

Regular Research Seminars

Research Conferences

Required Research Reporting



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

Lee Kong Chian School of Business partners with external stakeholders to advance responsible management education through 5 different approaches:

Knowledge Translation and Dissemination

External Community Dialogue

Collaborative Problem Solving

Collaborative Change Action

Formalized Partnership Governance



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

Lee Kong Chian School of Business has implemented 6 policies to support its commitment to responsible management education:

Greenhouse gas emissions

Water

Buildings/real estate

Employee equity, diversity, inclusion

Student equity, diversity, inclusion

Travel

Institutional Aspiration Targets

Lee Kong Chian School of Business has set aspiration targets in 4 different areas:

- ❖ GHG Emission Targets
- ❖ Water Conservation Targets
- ❖ Building and Real Estate Targets
- ❖ Travel Reduction Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Lee Kong Chian School of Business operates with the following approach:

Limited Transparency Disclosure



SIGNATORY

Lee Kong Chian School of Business



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