

2024 Sharing Information on Progress **(SIP) Report**

Hult International Business
School

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

Hult International Business School demonstrates its commitment to PRME's Principles through the following letter from senior leadership.



25 November 2024

Hult's commitment to the UN Principles for Responsible Management Education

At Hult International Business School, we exist to create a better future for all by inspiring and challenging our community to make an impact that matters.

Since our founding, we have made ethics and responsible business practices core to our curriculum, and encouraged the experiential learning that enables our students to advance practice within responsible, inclusive and sustainable business. We strive to bring the highest quality, most relevant and global management education and research to the world: education and research that enables our students to make their best contribution, enabling both them and their organizations to thrive as integral parts of a much larger whole.

These aspirations come to life through what we teach in our curriculum, our innovative experiential pedagogy, our faculty who teach and facilitate learning, the diversity of the students we recruit into our programs, the research our faculty undertake, how we manage our campuses, and how we engage students around the world through initiatives such as the Hult Prize, all underpinned by our commitment to the Principles of Responsible Management Education, the United National Global Compact and the UN Sustainable Development Goals.

We take this mission very seriously. The time has never been more right for creating leaders of integrity and purpose, equipped with the knowledge and skills to lead action on the UN Sustainable Development Goals. You can read more about our commitment and efforts in the pages that follow.

Dr Matt Lilley
President
Hult International Business School

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Institutional Mission, Vision, and Strategy

The following outlines Hult International Business School's institutional mission, vision, and strategic approach to responsible management education.

Mission, Vision, Strategy or Purpose

Hult International Business School Statement of Purpose

Relevant Stakeholders

All

Purpose

Hult International Business School Statement of Purpose

[Supporting Links](#)

Hult International Business School Statement of Purpose

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Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At Hult International Business School, accountability for responsible management education is structured as follows:

Formalized Senior Leadership Role

Organizational Structure for RME

The following organizational entities at Hult International Business School are responsible for RME:

- ❖ Research-Focused Entity
- ❖ Community Engagement Entity



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RME Elements in Degree Programs

Hult International Business School integrates responsible management education into its degree programs through 4 different approaches:

Guest Speakers and Showcase Events

Integrating RME across the management curriculum

Integrating RME across the management curriculum

Relevant Stakeholders

All

Purpose

Integrating RME across the management curriculum

[Supporting Links](#)

Examples of responsibility-related regular research seminars

COP28, the road to Net Zero and the SDGs: implications for business and leadership

Date

December, 2023 - December, 2023

Location

Hult Dubai

Speakers

Professor Matt Gitsham, Professor Mark Esposito, Professor Belisa Marochi, Professor Lawal Yesufu, Professor Shelley Mitchell, Professor Yusaf Akbar

[Supporting Links](#)

COP28, the road to Net Zero and the SDGs: implications for business and leadership

Hult-COP28 Campus Event

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Professor-Discretionary Course Topics

Integrating RME across the management curriculum

Integrating RME across the management curriculum

Relevant Stakeholders

All

Purpose

Integrating RME across the management curriculum

[Supporting Links](#)

The signatory's pedagogical approach, which includes RME in all degree program design and pedagogical innovations

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

Hult International Business School incorporates responsible management education into its research endeavors through 4 different methods:

Regular Research Seminars

Examples of responsibility-related regular research seminars

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[Supporting Links](#)

COP28, the road to Net Zero and the SDGs: implications for business and leadership

Hult-COP28 Campus Event

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Research Conferences

Examples of responsibility-related conferences

The University of Sussex Business School and Hult International Business School co-hosted Alternative paths: The Business and Modern Slavery Research Conference 2024. This conference was held 10-11 September 2024 at the University of Sussex, Brighton, United Kingdom. <https://www.sussex.ac.uk/business-school/research/events/modern-slavery-2024-conference>

Date

September, 2024 - September, 2024

Location

University of Sussex, Brighton, United Kingdom

Speakers

Keynote Speaker: Dr Lara Bianchi. Conference Organisers: Dr Mike Rogerson (Sussex), Prof Rob Caruana (Sussex), Dr Shilpi Banerjee (Hult), Prof Matt Gitsham (Hult).

[Supporting Links](#)

The 2024 Business and Modern Slavery Research Conference will take place on Tuesday 10th & Wednesday 11th September in-person at Bramber House on the University of Sussex campus in Falmer, Brighton, East Sussex BN1 9RH. This conference is co-organised by the University of Sussex Business School and Hult International Business School.

Hult Sussex Business and Modern Slavery
Conference 2024

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Required Research Reporting

Dedicated Research Funding

Hult Sustainability Impact Lab

The Hult Sustainability Impact Lab aims to connect practitioners and researchers at the forefront of industry and society transitions towards the UN Sustainable Development Goals (SDGs).

The Hult Sustainability Impact Lab aims to connect practitioners and researchers at the forefront of industry and society transitions towards the UN Sustainable Development Goals (SDGs).

Our goal is to help them work together to speed up those transitions by advancing knowledge and learning in organizations and across industry ecosystems.

The lab is a hub for Hult faculty and doctoral students along with Visiting Fellows from other institutions to advance research on sustainability themes, in partnership with industry and other stakeholders.

The lab supports research across five themes: (1) Leading Sustainability Transitions, (2) Building Leadership Capabilities & Responsible Management Education, (3) Innovation and Entrepreneurship for the SDGs, (4) Embedding Business and Human Rights, and (5) Diversity, Equity, Inclusion and Belonging.

In addition to academic publication, the Lab actively partners with business, government and civil society to ensure the learning from research is shared widely and is used as a basis for working collaboratively to enact change.

Hult faculty members can apply for internal research funding and other forms of support for research projects linked to Sustainability Lab themes. The Sustainability Lab also supports Hult faculty members with applications for external research funding.

Hult Sustainability Impact Lab research features across the curriculum of Hult Undergraduate and Postgraduate degree programs. Hult's sustainability research also features in the leadership development and executive education programs and interventions collaboratively designed by Hult Ashridge Executive Education with business, government and civil society partners.

<https://www.hult.edu/research/sustainability-lab/>



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

Hult International Business School partners with external stakeholders to advance responsible management education through 2 different approaches:

Knowledge Translation and Dissemination

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Collaborative Change Action

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Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

Hult International Business School has implemented 1 policy to support its commitment to responsible management education:

No, but RME is stimulated organically rather than through policies (a narrative explaining why will be prompted with this option)

Responsible management principles in our own governance and operations

Responsible management principles in our own governance and operations

Relevant Stakeholders

All

Purpose

Responsible management principles in our own governance and operations

[Supporting Links](#)

Description of the practices that are intended to influence how faculty, staff and students support the school's commitment to RME.

Hult International Business School has adopted a number of processes and practices to embed responsible and accountable management principles in our own governance and operations.

Hult International Business School has adopted a number of processes and practices to embed responsible and accountable management principles in our own governance and operations.

The school has adopted the following purpose statement: "We exist to create a better future for all by inspiring and challenging our community to make an impact that matters."

In addition to championing the embedding of Responsible Management Education in our curriculum and research, we are also championing in our own governance and operations.

Hult has adopted a target to be Net Zero in Scope 1 and 2 emissions by 2030 and in Scope 3 emissions by 2050. To achieve this goal, the school is currently investing in a staged program of investment to decarbonise heating across all campuses, and to switch all electricity supply contracts to 100% renewable. Hult calculates and publishes its carbon footprint across Scopes 1, 2 and 3 on an annual basis.

At Hult we champion Diversity, Equity, Inclusion and Belonging among our staff and among our student body.

Institutional Aspiration Targets

Hult International Business School has set aspiration targets in 4 different areas:

- ❖ GHG Emission Targets
- ❖ Building and Real Estate Targets
- ❖ Employee EDI Targets
- ❖ Student EDI Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Hult International Business School operates with the following approach:

Full Transparency Disclosure

Website of disclosure of performance

Hult International Business School webpages describing approach to Responsible Management Education, Research and Practice

Author

Hult International Business School

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Degree Of Recognition

International

Media Name

Hult International Business School

Media Type

Webpage

Duration

One page

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SIGNATORY

Hult International Business School



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