PRME

an initiative of the
United Nations Global Compact

2024 Sharing Information on Progress (SIP) Report

Bayes Business School

December 2024

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.

> *The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

Principles of PRME

Purpose
We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Values
We place organizational responsibility and accountability to society and the planet at the core of what we do.

Teach
We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

Research
We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

Partner
We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Practice
We adopt responsible and accountable management principles in our own governance and operations.

Share
We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.

Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

✎ Institutional Mission, Vision, and Strategy

The following outlines Bayes Business School's institutional mission, vision, and strategic approach to responsible management education.

Mission, Vision, Strategy or Purpose

Link to Vision, Mission and Values

Relevant Stakeholders

PRME Community

Purpose

Business School

[Supporting Links](#)

Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

🖉 RME Leadership Accountability

At Bayes Business School, accountability for responsible management education is structured as follows:

Formalized Senior Leadership Role

Values - Q1

Accountability

The Executive Dean, Prof. Andre Spicer, is accountable and the Associate Dean for DEI, Prof. Lilian De Menezes is responsible for RME at Bayes.

🖉 Organizational Structure for RME

The following organizational entities at Bayes Business School are responsible for RME:

- ❖ Research-Focused Entity
- ❖ Teaching-Focused Entity
- ❖ Community Engagement Entity

Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

✏️ RME Elements in Degree Programs

Bayes Business School integrates responsible management education into its degree programs through 6 different approaches:

Guest Speakers and Showcase Events

Professor-Discretionary Course Topics

Course-Level RME Learning Goals

Program-Level RME Integration

The signatory's pedagogical approach, which includes RME in all degree program design and pedagogical innovations

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees

✏️ RME Elements in Degree Programs

Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

✎ RME Elements in Research

Bayes Business School incorporates responsible management education into its research endeavors through 6 different methods:

Regular Research Seminars

Research Conferences

PhD-Level RME Courses

Required Research Reporting

Dedicated Research Funding

Research Awards Program

Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

✏️ Partnership Approaches for RME

Bayes Business School partners with external stakeholders to advance responsible management education through 5 different approaches:

Knowledge Translation and Dissemination

External Community Dialogue

Collaborative Problem Solving

Collaborative Change Action

Formalized Partnership Governance

Practice

We adopt responsible and accountable management principles in our own governance and operations.

✏ RME Policy Implementation

Bayes Business School has implemented 7 policies to support its commitment to responsible management education:

Greenhouse gas emissions

Policies on sustainability at City St Georges

Links to City St George's Policies

Scope

City St George's (parent university)

Enforcement Date

August, 2022

Revision Date

September, 2023

Number Of Pages

50

Publisher

City St George's, University of London

Media

Website

[Supporting Links](#)

Water

Policies on sustainability at City St Georges

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Buildings/real estate

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Local staff/student/faculty transportation

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Travel

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Employee equity, diversity, inclusion

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Student equity, diversity, inclusion

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✏️ Institutional Aspiration Targets

Bayes Business School has set aspiration targets in 7 different areas:

- ❖ GHG Emission Targets
- ❖ Water Conservation Targets
- ❖ Building and Real Estate Targets
- ❖ Employee EDI Targets
- ❖ Internal Transportation Targets
- ❖ Travel Reduction Targets
- ❖ Student EDI Targets

Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

✏️ Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Bayes Business School operates with the following approach:

Full Transparency Disclosure

Website of disclosure of performance

Website updates and media activity

Author

Bayes PR team

Published Date

January, 2024

Degree Of Recognition

International

Media Name

Website plus other

Media Type

All

Duration

Hard to evaluate - many hours and pages of coverage.

Supporting Links

SIGNATORY

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