

2025 Sharing Information on Progress **(SIP) Report**

School of Business, Monash
University Malaysia

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about your organization, including key details and basic institutional data. These elements serve as a starting point for your SIP report, can be copied annually, and typically require minimal updates from year to year.

1. Mission

1.1 Mission Statement

Subjects

- Business
- Economics

Provide supporting context

Our MISSION is to have an impact on the way business is conducted through high-quality research, educational excellence and engagement with stakeholders.

2. Vision

2.1 Vision Statement

Subjects

- Economics
- Business

Provide supporting context

Our VISION is to be an innovative and enterprising Business School in the region focused on developing excellence in research, teaching and learning to create developmental opportunities for our stakeholders.

3. Strategy

3.1 Strategy

Subjects

- Business
- Economics

Provide supporting context

Monash University's Strategic Plan 2021–2030 is centred on delivering global impact through excellence in education, research, and engagement, with a focus on three interrelated global challenges: climate change, geopolitical security, and the creation of thriving communities. The University is committed to generating innovative knowledge, developing future-ready capabilities, and delivering impactful solutions aligned with the United Nations Sustainable Development Goals (SDGs). At the heart of this vision is a strong emphasis on building inclusive and resilient societies, supported by meaningful Indigenous engagement, robust international partnerships, and a values-driven culture grounded in integrity, collaboration, and fairness. This strategy is underpinned by key enablers—staff expertise, organizational strength, and financial sustainability, positioning Monash as a transformative leader in shaping a more equitable and sustainable future.

4. Strategy Alignment

4.1 Strategy Alignment

Subjects

- Business
- Economics

Provide supporting context

The Monash School of Business aligns its strategic priorities by embedding sustainability, ethics, and social responsibility into its teaching, research, and engagement. Guided by the Monash University Strategic Plan 2021–2030 and the United Nations Sustainable Development Goals (SDGs), the School designs its curriculum to equip students with future-focused skills and to nurture responsible, future leaders. Its research addresses key global challenges such as climate change, inclusive economic growth, and ethical governance, producing practical solutions that benefit society. Strong partnerships with industry, government, and community organisations help ensure that this work has a real-world business impact. The School also promotes inclusive education by supporting students from diverse backgrounds and fostering a learning environment based on equity, integrity, and collaboration. Through these efforts, the Monash School of Business plays a key role in building a more sustainable and inclusive future.

5. Institutional History

5.1 Institutional History

Subjects

- Economics
- Business

Provide supporting context

In line with Monash University's mission to foster global citizens and contribute to sustainable futures, the School of Business formally embraced the Principles for Responsible Management Education (PRME) by becoming a PRME Signatory in 2017. This marked a pivotal milestone, aligning the School's curriculum and research with the United Nations Sustainable Development Goals (SDGs) and promoting ethical, responsible leadership among its faculty staff members and students. Since joining PRME, Monash University Malaysia has published two Sharing Information on Progress (SIP) Reports, demonstrating its evolving journey and initiatives in responsible management education. Earned the distinction of being recognised as a PRME Champion for 2023, reflecting the university's active contribution to thought leadership, innovation, and impactful practices in the PRME community. Successfully secured the i5 Education Innovation Grant in 2024, supporting the development of innovative, interactive, and impactful learning models that foster responsible management skills among students. Along this journey, the dedication of our School of Business leadership, passionate faculty members, and enthusiastic students have played a crucial role in driving forward the RME agenda. Their collective efforts have helped create a vibrant culture where sustainability, ethics, and social responsibility are not just classroom concepts but are actively brought to life through its education, research, industry partnerships, and meaningful community engagement.

6. Graduates

1000

7. Degrees Offered

- Bachelor of Business and Commerce
- Bachelor of Digital Business
- Master of International Business
- Master of Digital Business

- Bachelor of Business and Commerce (Honours)
- Bachelor in Actuarial Analytics
- Postgraduate Diploma in Business and Commerce
- Master of Philosophy (research)
- Doctor of Philosophy (Ph.D.)

8. Faculty & Staff at the University

17000

9. Faculty & Staff at the Institution

100

10. Student Enrollment at the University

78230

11. Total Student Enrollment at the Institution

2920

12. Undergraduate Student Enrollment at the Institution

2800

13. Graduate Student Enrollment at the Institution

90

14. Doctoral Student Enrollment at the Institution

30

15. Certificate, Professional Development, Continuing Education Student Enrollment at the Institution

0



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

16. Define Purpose

As a PRME Champion, the Monash School of Business is dedicated to shaping responsible and inclusive leaders who use business as a force for good. Aligned with the UN Sustainable Development Goals and guided by the PRME principles, the School integrates sustainability, equity, inclusivity, and diversity across all aspects of its work - embedding these values into a stakeholder-informed curriculum, advancing research that addresses local and regional challenges, and engaging meaningfully with communities to uphold our mission of responsible management education.

17. Institutional Engagement

51% - 75%



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



18. RME Lead

- Disciplinary efforts within business school
- Individual leader
- Interdisciplinary efforts across business school
- Senior leadership office

19. Define Values

Monash School of Business creates impact by driving ethical leadership, inclusive education, and sustainable business practices. Rooted in responsibility and accountability, these values shape how we teach, research, and engage, empowering our community to create real-world change that is meaningful and long-lasting.

20. Student Awareness

26% - 50%

21. Student Engagement

26% - 50%



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



22. Define Teach

Monash School of Business educate and empowers students through inclusive, research-informed, and future-focused education that nurtures critical thinking, ethics, and global citizenship. It focuses on creating meaningful learning experiences that empower students to lead and contribute to a sustainable and resilient society.

23. Educator Recognition

- Annual teaching excellence awards
- Financial incentives
- Institutional recognition events
- Pedagogical innovation grants
- Professional development opportunities
- Publication or research support

24. Barriers to Innovative Curriculum

- Accreditation constraints
- Administrative resistance
- Assessment challenges
- Budgetary limitations
- Change fatigue
- Collaboration barriers
- Compliance and legal concerns
- Curriculum inertia
- Learning curve for faculty
- Limited interdisciplinary collaboration
- Measurement and benchmarking issues
- Time constraints
- Uncertain return on investment

25. Barriers to Innovative Pedagogy

- Accreditation limitations
- Administrative hurdles
- Assessment rigor concerns
- Budget constraints

- Classroom infrastructure limitations
- Collaboration barriers
- Compliance concerns
- Digital divide
- Faculty confidence gaps
- Learning curve for faculty
- Limited faculty development opportunities
- Measurement difficulties
- Overloaded faculty
- Resistance from students
- Risk aversion
- Scalability issues
- Student engagement concerns
- Technology gaps
- Time constraints

26. Fostering Innovation

To a great extent

27. Experiential Learning

A lot

28. Learning Mindset

To a great extent

29. Method of Teaching and Learning

In person



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

30. Define Research

At Monash School of Business, research fosters interdisciplinary collaboration and industry partnerships to address real-world challenges. Focused on sustainable business, digital transformation, and thriving communities, we generate data-driven insights and practical solutions that shape policy, advance responsible business practices, and drive positive social and economic impact globally.

31. 2024 Publications

69

32. Research Barriers

- Collaboration challenges
- Funding challenges
- Publishing barriers
- Skills and expertise gaps
- Time constraints

33. 2024 Publications on Sustainable Development and/or RME

20

34. Research Funding

- National
- International
- Institution Specific

35. Socializing Research

- Community organizations
- Industry and business networks
- Research collaborations
- Public events and lectures
- Social media and digital outreach



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

36. Partners, Accreditation Bodies, Associations, etc.

- AACSB (Association to Advance Collegiate Schools of Business)
- GRLI (Globally Responsible Leadership Initiative)
- Local institutions and associations
- Quacquarelli Symonds (QS)
- Times Higher Education (THE)
- United Nations Global Compact non-business signatory

37. Define Partner

At Monash Business School, Partner means fostering meaningful collaborations with industry, government, and community to co-create knowledge, address real-world challenges, and promote sustainable development. These partnerships enhance research relevance, encourage mutual learning, and equip students with practical skills to create positive impact in business and society.

38. Student Partners

- PRME Global Students



Practice

We adopt responsible and accountable management principles in our own governance and operations.

39. Define Practice

At Monash School of Business, we embed responsible, ethical, and sustainable management principles into all aspects of governance and daily operations. By leading through action, we foster accountability, inclusivity, and integrity, driving meaningful change on campus and contributing to sustainable development and positive impact in society.

40. RME Practices

- Accreditation body recommendation documents
- Campus operations guides
- Carbon reduction or offset commitments
- Climate action plan
- Employee equity, diversity, inclusion
- Ethical data sourcing guides
- Faculty hiring, tenure, and promotion guidelines
- Professional training opportunities
- Responsible procurement policies
- Student equity, diversity, inclusion
- Sustainability strategy or strategic plan (school or university level)



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



41. Define Share

At Monash School of Business, we openly exchange knowledge, experiences, and outcomes to drive collective learning and greater impact. By sharing successes and challenges across academic, industry, and community networks, we strengthen responsible management education and advance sustainable, ethical business practices locally and globally.

42. Transparent Engagement

- Boards and advisory committees
- Annual reports
- Partnerships with local organizations
- Public events and panel discussions
- Student and staff volunteer programs
- Sustainability-focused research and collaboration Opportunities

43. Transparency Barriers

- Audience reach
- Data privacy regulations
- Media visibility
- Ownership issues

44. Audiences

- Accreditation bodies
- Boards and advisory committees
- Business and industry partners
- Faculty and staff
- Media and public relations channels
- Prospective and current students
- Research and academic networks

SIGNATORY

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