

2024 Sharing Information on Progress **(SIP) Report**

Indian Institute of Management
Sambalpur

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).”

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Institutional Mission, Vision, and Strategy

The following outlines Indian Institute of Management Sambalpur's institutional mission, vision, and strategic approach to responsible management education.

Mission, Vision, Strategy or Purpose

This document describes the Mission, Vision and Values of the Indian Institute of Management Sambalpur

Relevant Stakeholders

Public

Purpose

Indian Institute of Management Sambalpur is an Institution of National Importance established by Ministry of Education, Govt. of India under the IIM Act 2017 with the aim to educate leaders, conduct impactful research, promote high-quality management education, support social equity, develop interdisciplinary programs, and collaborate with institutions nationally and internationally to enhance management education and sustainable development goals under the objectives of the Act.

Mission, Vision and Values

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Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At Indian Institute of Management Sambalpur, accountability for responsible management education is structured as follows:

Informal Faculty/Staff Stewardship

Organizational Structure for RME

The following organizational entities at Indian Institute of Management Sambalpur are responsible for RME:

- ❖ No Entity Yet



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RME Elements in Degree Programs

Indian Institute of Management Sambalpur integrates responsible management education into its degree programs through 1 different approach:

Professor-Discretionary Course Topics



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

Indian Institute of Management Sambalpur incorporates responsible management education into its research endeavors through 1 different method:

Required Research Reporting



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

Indian Institute of Management Sambalpur partners with external stakeholders to advance responsible management education through 3 different approaches:

Knowledge Translation and Dissemination

External Community Dialogue

Collaborative Change Action



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

Indian Institute of Management Sambalpur has implemented 1 policy to support its commitment to responsible management education:

Greenhouse gas emissions

Institutional Aspiration Targets

Indian Institute of Management Sambalpur has set aspiration targets in 1 different area:

- ❖ Student EDI Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Indian Institute of Management Sambalpur operates with the following approach:

Limited Transparency Disclosure

Website of disclosure of performance

IIM Sambalpur primarily shares its RME performance successes through internal and online channels, the institution is committed to continuous improvement and seeks to enhance its transparency and accountability in reporting both achievements and challenges. This approach helps to build trust, reflect on areas for improvement, and align with global standards of responsible management education.

Although the institution discloses its RME-related performance with limited transparency, focusing on successes through its website and some other online communication channels, these efforts highlight its dedication to promoting responsible management principles. The positive outcomes of these initiatives are evident in the increased awareness and engagement of students and faculty in socially responsible projects and ethical business practices. Moving forward, IIM Sambalpur aims to enhance its transparency by more openly acknowledging both successes and areas for improvement, thereby strengthening its alignment with the UN PRME framework and reinforcing its commitment to responsible management education.

SIGNATORY

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