

2024 Sharing Information on Progress **(SIP) Report**

IMC University of Applied
Sciences Krems

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

IMC University of Applied Sciences Krems demonstrates its commitment to PRME's Principles through the following letter from senior leadership.



University of
Applied Sciences

To: PRME Board
c/o PRME Secretariat United Nations Global Compact Office
685 3rd Avenue, 12th Floor
New York, New York 10017

August 1, 2024

Continued Adoption of the Principles for Responsible Management Education

As an institution of higher education involved in the development of current and future managers, IMC University of Applied Sciences Krems continues to be committed to implementing the Principles for Responsible Management Education—starting with those that are more relevant to our capacities and mission, report on progress to all our stakeholders, and exchange effective practices related to these Principles with other academic institutions.

We understand that our own organizational practices should serve as example of the values and attitudes we convey to our students.

Sustainable operations call for a senior management team with an unswerving commitment to sustainability. Our University Management is fully aware of this, and has taken steps to ensure that the topic of sustainability is embedded in the university's strategy and values.

We are committed to the SDGs as a social mission statement and align our actions accordingly – in teaching, research and services. For this purpose, we focus on individual SDGs. We address this in dialogue with our stakeholders and work towards the goal of a climate-neutral university.

As an active member of PRME, the principles of the initiative are cornerstones of our actions. The aim of these principles is to support higher education institutions in establishing continuous change processes and educating a new generation of leaders who can master complex challenges in the economy and society of the 21st century. We also pledged to take part in the activities of PRME including the DACH Chapter

A handwritten signature in black ink, appearing to read 'Ulrike Prommer', written over a light blue horizontal line.

Mag. Ulrike Prommer

CEO IMC University of Applied Sciences Krems

IMC Hochschule für Angewandte
Wissenschaften Krems GmbH

Piaristengasse 1
3500 Krems
Austria, Europe

+43 2732 802
office@imc.ac.at
www.imc.ac.at

Firmenbuchgericht: LG Krems an der Donau
UID: ATU 37552304
FN: 79297p



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At IMC University of Applied Sciences Krems, accountability for responsible management education is structured as follows:

Yes, but the role is formalized elsewhere within the PRME signatory's organization (e.g., center/institute leader, faculty/staff member), but not in senior leadership team

Organizational Structure for RME

The following organizational entities at IMC University of Applied Sciences Krems are responsible for RME:





Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

RME Elements in Degree Programs

IMC University of Applied Sciences Krems integrates responsible management education into its degree programs through 5 different approaches:

Guest Speakers and Showcase Events

Professor-Discretionary Course Topics

Program-Level RME Integration

Course-Level RME Learning Goals

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

IMC University of Applied Sciences Krems incorporates responsible management education into its research endeavors through 4 different methods:

Regular Research Seminars

Dedicated Research Funding

Research Awards Program



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

IMC University of Applied Sciences Krems partners with external stakeholders to advance responsible management education through 4 different approaches:

Knowledge Translation and Dissemination

External Community Dialogue

Collaborative Problem Solving

Formalized Partnership Governance



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

IMC University of Applied Sciences Krems has implemented 4 policies to support its commitment to responsible management education:

Student equity, diversity, inclusion

Employee equity, diversity, inclusion

Buildings/real estate

Greenhouse gas emissions

Institutional Aspiration Targets

IMC University of Applied Sciences Krems has set aspiration targets in 3 different areas:

- ❖ GHG Emission Targets
- ❖ Student EDI Targets
- ❖ Employee EDI Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, IMC University of Applied Sciences Krems operates with the following approach:

Full Transparency Disclosure

SIGNATORY

IMC University of Applied Sciences Krems



Address

Piaristengasse 1, Krems, 3500
Austria



Website

<https://www.imc.ac.at/en/>