

2024 Sharing Information on Progress **(SIP) Report**

University of Wollongong Faculty
of Business and Law

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At University of Wollongong Faculty of Business and Law, accountability for responsible management education is structured as follows:

Yes, but the role is formalized elsewhere within the PRME signatory's organization (e.g., center/institute leader, faculty/staff member), but not in senior leadership team

Organizational Structure for RME

The following organizational entities at University of Wollongong Faculty of Business and Law are responsible for RME:

- ❖ Community Engagement Entity
- ❖ Teaching-Focused Entity
- ❖ Research-Focused Entity



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

RME Elements in Degree Programs

University of Wollongong Faculty of Business and Law integrates responsible management education into its degree programs through 4 different approaches:

Guest Speakers and Showcase Events

Course-Level RME Learning Goals

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees

Program-Level RME Integration



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

University of Wollongong Faculty of Business and Law incorporates responsible management education into its research endeavors through 4 different methods:

Regular Research Seminars

PhD-Level RME Courses

Required Research Reporting

Dedicated Research Funding



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

University of Wollongong Faculty of Business and Law partners with external stakeholders to advance responsible management education through 2 different approaches:

Collaborative Problem Solving

Collaborative Change Action



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

University of Wollongong Faculty of Business and Law has implemented 1 policy to support its commitment to responsible management education:

The University of Wollongong has implemented several policies and initiatives related to the United Nations Sustainable Development Goals (SDGs). As a business school, we draw on these university level policies to showcase our commitment to PRME. The object added here highlights the university's strategic plan and policies, that our school draws on in various different ways, as exemplified throughout this report.

Institutional Aspiration Targets

University of Wollongong Faculty of Business and Law has set aspiration targets in 2 different areas:

- ❖ Student EDI Targets
- ❖ Employee EDI Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, University of Wollongong Faculty of Business and Law operates with the following approach:

Full Transparency Disclosure

SIGNATORY

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