

PRiME

*an initiative of the
United Nations Global Compact*



Sharing Information on Progress 2026

Externado School of Management

September 2026

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about Externado School of Management, including key details and basic institutional data.

Mission

Desarrollamos agentes de cambio con competencias de gestión para fortalecer la contribución que las organizaciones hacen al desarrollo sostenible en economías emergentes.

Vision

The Faculty of Business Administration will be recognized as a leader in management education, offering programs that provide relevant learning experiences that enable students to develop the competencies needed to drive change within organizations. The Faculty will also work closely with businesses, communities, and the government on projects that contribute to addressing challenges in emerging economies.

Strategy

Strategy

Debido a su estructura federada y modelo organizativo académico, la Universidad Externado de Colombia permite a sus Facultades desarrollar sus propios Proyectos Académicos de la Facultad (PAFs), según la naturaleza de sus respectivos campos de conocimiento y en línea con la Misión Institucional de la Universidad.

Durante 2025, la estrategia de la Facultad de Administración de Empresas estuvo guiada por el Proyecto Académico de la Facultad (PAF) 2024, aprobado por el Consejo de la Facultad el 6 de noviembre de 2024. La PAF establece las principales direcciones a medio y largo plazo de la Facultad y proporciona el marco para su desarrollo académico y sus funciones principales de educación, investigación y compromiso con la sociedad.

Como parte de sus procesos estratégicos de desarrollo y acreditación, durante 2025 la Facultad avanzó en la definición de prioridades estratégicas para 2026–2027, estructuradas en torno a cuatro pilares: innovación en educación e investigación; diversificación de ingresos mediante ofertas académicas relevantes e interdisciplinarias; regionalización e internacionalización de la oferta académica; y educación de alta calidad.

El documento completo está disponible en: Faculty Academic Project – Business Administration (2024). <https://www.uexternado.edu.co/wp-content/uploads/2026/01/Proyecto-academico-FAE-2024.pdf>

Strategy Alignment

Strategy Alignment

Las prioridades estratégicas de la Facultad de Administración de Empresas están orientadas a formar profesionales y agentes de cambio capaces de contribuir, a través de la gestión y el liderazgo organizativo, al desarrollo sostenible y a la generación de valor para la sociedad. Esta orientación está alineada con el Proyecto Académico del Profesorado (PAF) y con el compromiso institucional con una educación integral y relevante relacionada con las necesidades de las organizaciones y su entorno.

La educación de calidad es un componente central de esta orientación. La PAF promueve el desarrollo de competencias cognitivas, de comunicación, contextuales, basadas en valores e investigación, así como el pensamiento estratégico, el liderazgo y las capacidades para el diseño y la gestión organizacional. La sostenibilidad, el emprendimiento y la acción ética se incorporan como componentes transversales, buscando capacitar a los estudiantes para tomar decisiones responsables y contribuir positivamente a sus organizaciones y comunidades.

La contribución de la Facultad al desarrollo sostenible también se refleja en la investigación y la generación de conocimiento. La Facultad realiza investigaciones relacionadas con la creación de valor en las organizaciones, el fortalecimiento de las capacidades de gestión y la relación entre organizaciones y los desafíos del desarrollo sostenible. De este modo, la actividad académica está vinculada con los desafíos reales que enfrentan las empresas y la sociedad.

El compromiso con el bien común se expresa a través de la implicación, el aprendizaje a lo largo de la vida y la interacción con empresas, comunidades, entidades gubernamentales, estudiantes y antiguos alumnos. A través de iniciativas educativas, consultoría, transferencia de conocimientos y actividades de compromiso social, la Facultad contribuye a fortalecer las capacidades y a atender las necesidades de su entorno.

En conjunto, estas orientaciones conectan las funciones de la Facultad de educación, investigación y compromiso con la sociedad con los principios de sostenibilidad, responsabilidad y ética promovidos por PRME.

Institutional History

Institutional History – Faculty of Business Administration

The Faculty of Business Administration at Universidad Externado de Colombia began its activities on February 1, 1965, with 122 students. Since then, it has evolved from a pioneering business administration program into a Faculty offering undergraduate, graduate, doctoral, and executive

education programs. Throughout its six decades of development, the Faculty has progressively incorporated approaches to comprehensive management, leadership, responsibility, sustainability, and innovation.

Key milestones include the establishment of the Management Development Department in 1988, focused on training and consulting for small and medium-sized enterprises; the development of the first Faculty Academic Project (PAF) in 1999, based on the concept of Comprehensive Management; the creation of the PhD in Business Administration in 2013; the adoption of the Assurance of Learning model in 2016; and the development of pioneering programs in areas such as environmental management and eco-innovation, digital transformation, information technology, leadership, and logistics.

This evolution has been accompanied by an increasing international orientation and a strengthened commitment to academic quality through national and international accreditations, including EQUAA, AMBA, and AACSB. Throughout this journey, the Faculty has consolidated an educational approach focused on preparing change agents capable of contributing to sustainable development and to the positive transformation of organizations and society.

These developments have provided the foundation for strengthening the Faculty's commitment to Responsible Management Education (RME) and its participation in PRME. For further information, please visit: <https://www.uexternado.edu.co/administracion-de-empresas/historia-de-la-facultad-de-administracion-de-empresas/>

Graduates & Enrollment

2025 Statistics	Number
Graduates	429
Faculty & Staff at the University	2.823
Faculty & Staff at the Institution	125
Student Enrollment at the University	11.439
Student Enrollment at the Institution	963
Undergraduate Attendance	449

2025 Statistics	Number
Masters-Level Postgraduate Attendance	500
Doctoral Student Attendance	14
Certificate, Professional Development, or Continuing Education Attendance	227

Degrees Offered

Bachelor Programs

-  Bachelor of Business Administration (B.B.A.)

Masters Programs

-  Master's Degree in Business Administration (MBA)
-  Master's Degree in Marketing
-  Master's Degree in Supply Chain Management and Global Logistics
-  Master's Degree in Investment Project Management and Evaluation
-  Master's Degree in Business Innovation Management
-  Master's Degree in Environmental Management and Eco-Innovation
-  Master's Degree in Strategic Information Technology Management
-  Master's Degree in Digital Transformation Management and Business Analytics
-  Master's Degree in Human Talent Management and Organizational Development
-  Master's Degree in Organizational Leadership and Coaching
-  Master's Degree in Strategic Thinking and Foresight

Doctoral Programs

-  PhD in Business Administration



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Definition of Purpose

We define purpose as the education of leaders and change agents capable of generating economic, social, and environmental value, integrating ethics, sustainability, and responsibility into organizational management and contributing to the responsible transformation of society.

Institutional Engagement

51% - 75%

of faculty at Externado School of Management actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



How We Define Values

At the Faculty, values are understood as principles that guide our academic and organizational practices: independence, inclusion, transparency, cooperation, ethical integrity, commitment to social responsibility, and the usefulness and application of knowledge. These principles guide our responsibility to society and contribute to sustainable management.

Who Champions Responsible Management Education at Our Institution

- ❖ Individual leader
- ❖ Disciplinary efforts within business school
- ❖ Research or issue group, society, or club leading sustainability efforts

Student Voices

The following narrative demonstrates how Externado School of Management has influenced students' academic journey and personal growth.

Student Voice – Leadership, Ethics, and Responsibility

“My experience at the Faculty has transformed and continues to transform my view of leadership, ethics, and responsibility by showing me that they are not merely theoretical concepts discussed in class, but practical guides for conscious decision-making. I learned that responsible leadership involves assessing the human, social, and environmental impact of every action, moving from management focused solely on individual results toward a genuine commitment to collective well-being.”

Edwin Alexander Díaz Julián

Seventh-semester Business Administration student

Universidad Externado de Colombia

Student Awareness

26% - 50% of students at Externado School of Management are aware that we are a PRME Signatory Member.

Student Engagement

51% - 75% of students at Externado School of Management actively contribute to our work with PRME, advancing RME, or addressing sustainable development challenges through their work.

Celebrating Values

The following demonstrates a way in which our institution celebrates values in various specializations.

Holistic Education, Ethics, and Social Commitment

Throughout 2025, the Faculty of Business Administration continued to strengthen a holistic educational approach that combines technical knowledge, human competencies, and global experiences. Ethics, responsible leadership, and social commitment are part of the education of business administrators prepared to transform organizations and contribute to society.

[Liderazgo y excelencia: esto hace únicas\(o\) a las\(os\) administradores de empresas del Externado](#)



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



How We Define Teach

At the Faculty of Business Administration, Teaching is understood as a comprehensive educational process that combines relevant knowledge, the development of managerial competencies, and applied learning, promoting responsible leadership and the ability to create economic, social, and environmental value in dynamic contexts.

Educator Recognition

At Externado School of Management, we recognize educators for quality of teaching in the following ways:

- ❖ Performance-based teaching fellowships
- ❖ Professional development opportunities
- ❖ Course evaluation scores

Barriers to Innovative Curriculum

In 2025, Externado School of Management identified the following barriers to innovating, updating, or taking risks in existing curriculum:

- ❖ Accreditation constraints
- ❖ Budgetary limitations
- ❖ Institutional culture
- ❖ Time constraints

Barriers to Innovative Pedagogy

In 2025, Externado School of Management identified the following barriers to innovating, updating, or taking risks in existing pedagogy:

- ❖ Administrative hurdles
- ❖ Budget constraints
- ❖ Change resistance
- ❖ Collaboration barriers
- ❖ Institutional culture
- ❖ Resource constraints



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

How We Define Research

Research generates relevant knowledge about organizations and their economic, social, environmental, and governance challenges, contributing to understanding and addressing these challenges through applied research, while strengthening responsible management, ethics, sustainability, and the positive transformation of organizations and society.

Research vs Research for RME/Sustainable Development

7 Peer-reviewed articles were published by Externado School of Management from this past calendar year.	vs	1 Peer-reviewed article was published by Externado School of Management from this past calendar year in support of RME.
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Research Funding

In 2025, Externado School of Management was awarded funding for research that is:



No funding

Socializing Research

In 2025, Externado School of Management contributed research findings to:

- ❖ Public events and lectures
- ❖ Research collaborations

Research Projects

In 2025, Externado School of Management reported 4 research projects that implemented responsible or sustainable activities.

Curricular Design and Business Education Focused on Sustainability: The Importance of an Interconnected and Comprehensive Strategy

Period Covering: January, 2025 - January, 2025

Department: Business Administration

Research on sustainability-focused curricular design and business education. The study examines the experience of the Faculty of Business Administration at Universidad Externado de Colombia and the integration of sustainability into business education through an interconnected and comprehensive strategy. The chapter was published by Routledge in 2025 in *Breakthroughs in Sustainable Business Education: Change-makers in Action*.



How Are HEIs Coping With the PRME Indicator System of University Social Responsibility? Evidence From Colombia

Period Covering: August, 2025 - August, 2025

Department: Business Administration

Exploratory research on the implementation of the PRME Indicator System for University Social Responsibility (PISUSR) in the process of preparing SIP reports at 11 Colombian higher education institutions. The study examines the implementation experience through surveys, semi-structured interviews, semantic networks, and sentiment analysis, assessing aspects such as precision, clarity, comparability, usefulness, and reliability.



Does CSR Contribute to Sustainable Development? Characterization of CSR in Colombian Companies

Period Covering: February, 2025 - March, 2025

Department: Business Administration

Research on the relationship between corporate social responsibility (CSR) and sustainable development, focusing on the characterization of CSR practices in Colombian companies. The study examines how CSR practices can contribute to the social, environmental, governance, and economic dimensions of sustainable development. The findings were published in Springer's 2025 book *Integrating Environmental Sustainability and Corporate Social Responsibility: A Move Beyond Profit*.



Are Firms Strategically Engaging in CSR? An Exploratory Study of SCSR Dimensions in an Emerging Market

Period Covering: February, 2025 - March, 2025

Department: Business Administration

Exploratory research on the strategic management of corporate social responsibility in an emerging market. The study examines the dimensions of strategic CSR and their relationship with organizational practices, using data from Colombian companies. The findings were published by Springer in 2025.



Research Awards

In 2025, Externado School of Management was awarded 1 research award for responsibility- and/or sustainability-related research.

VIII Business Ethics Research Award – Second Place

Granter: Bankinter Consumer Finance y Universidad Pontificia Comillas

Grantee: Researchers from the Faculty of Business Administration, Universidad Externado de Colombia: Gustavo A. Yepes-López, José Luis Camarena-Martínez, Julián Mauricio Cruz-Pulido, and Luz Jeannette Quintero-Campos.

Award Description:

In 2025, the Faculty of Business Administration research team received second place in the VIII Business Ethics Research Awards for the study *Is corporate bribery institutionalized in Latin America? Evidence from a comparative study in seven countries*. The research examines the institutionalization of corporate bribery in Latin America through an empirical model applied to nearly 3,000 companies across seven countries in the region. The recognition highlights research that contributes to the study of business ethics, transparency, and the strengthening of mechanisms to prevent corruption.

Research Voices

The following statement demonstrates a way in which researchers at Externado School of Management bring sustainability and responsible management into their research.

Research Voice – PRME Latin America and the Caribbean

“As Chair of the PRME Latin America and the Caribbean Chapter, I consider it essential to recognize the extraordinary contribution that Dr. Gustavo Adolfo Yepes López has made to strengthening our academic community through his research projects.

Through his commitment, academic generosity, passion for research, and permanent willingness to work collaboratively, he has contributed significantly to the development and consolidation of our chapter. Through his participation and our joint academic work, we have promoted various research projects, publications, and editorial projects, including books that have contributed to documenting, disseminating, and positioning PRME's work in our region.

These results represent an intellectual legacy for new generations of researchers and academics committed to responsible education and social transformation. Dr. Yepes' trajectory demonstrates that research does not only mean producing articles, books, or academic documents, but developing knowledge to support social causes, raise new questions, train researchers, and leave a lasting impact on the generations that will continue this work.”

Dr. Victoria González Gutiérrez

Chair of PRME Chapter Latin America & Caribbean

Research Barriers

In 2025, Externado School of Management identified the following barriers to conducting research related to sustainability and/or responsibility:

- ❖ Data access and management
- ❖ Institutional policies and bureaucracy
- ❖ Publishing barriers



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

How We Define Partner

We define partnerships as collaborative relationships with businesses, social organizations, government entities, and other academic institutions through which we combine capabilities, knowledge, and resources to strengthen research, teaching, and outreach, contributing to sustainable development and the responsible transformation of organizations and society.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ AMBA (Association of MBAs)
- ❖ EQUAA (Education Quality Accreditation Agency)
- ❖ CLADEA (Consejo Latinoamericano de Escuelas de Administración)
- ❖ Local institutions and associations
- ❖ Ministries of Education, Higher Education, or similar national bodies
- ❖ United Nations Global Compact non-business signatory
- ❖ BALAS (Business Association of Latin American Studies)
- ❖ RECLA (Red de Educación Continua de Latinoamérica y Europa)
- ❖ BoP Global Network

Student Organization Partnerships

- ❖ PRME Students

Partner Voices

The following statement from our partners demonstrates ways in which our collaborations at Externado School of Management support sustainability and responsible management education.

Partner Voice – UN Global Compact Network Colombia

For more than 15 years, the Responsible Supply Network has evolved from an initiative supporting small and medium-sized enterprises into a consolidated program for business strengthening and sustainability. In this process, First Steps in CSR/RSDE has contributed to incorporating international sustainability criteria into management, translating them into actions aligned with corporate strategy, and building capabilities to respond to new demands from markets and supply chains.

Its track record demonstrates concrete results in strengthening participating companies, risk management, access to market and financing opportunities, innovation, and the development of sustainability strategies with action plans and early wins.

Lucy Patricia Peñaloza Valero
General Coordinator
UN Global Compact Network Colombia



Practice

We adopt responsible and accountable management principles in our own governance and operations.

How We Define Practice

We recognize that, as an organization, we generate impacts on society and the environment. Therefore, we integrate sustainability into our institutional management, measure our impacts, implement improvement actions, and promote responsible practices aimed at reducing environmental impacts and contributing to sustainable development.

Institutional Policies and Practices

- ❖ Environmental stewardship policies
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Greenhouse gas emissions
- ❖ Travel guides
- ❖ Sustainability strategy or strategic plan (school or university level)
- ❖ Water



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



How We Define Share

We understand contribution as the transparent generation and communication of knowledge, experiences, and results that contribute to sustainable development. We promote dialogue and collaboration with our community and stakeholders to share learning, strengthen capabilities, and contribute to the responsible transformation of organizations and society.

Engagement Opportunities

Externado School of Management offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Student and staff volunteer programs
- ❖ Sustainability-focused research and collaboration Opportunities
- ❖ Annual reports
- ❖ Partnerships with local organizations

Communication Audiences

Externado School of Management communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Chamber of commerce and local communities
- ❖ Faculty and staff
- ❖ Media and public relations channels
- ❖ Prospective and current students
- ❖ Research and academic networks

Communication Barriers

Externado School of Management faces the following barriers in transparent communications:



**Audience
reach**



SIGNATORY

Externado School of Management



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