



2025 Sharing Information on Progress **(SIP) Report**

Externado School of Management

September 2025

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about Externado School of Management, including key details and basic institutional data.

Graduates & Enrollment

2024 Statistics	Number
Graduates	575
Student Enrollment at the Institution	2312
Undergraduate Attendance	902
Masters-Level Postgraduate Attendance	989
Doctoral Student Attendance	30

Degrees Offered

Doctoral Programs

- Doctor en Administración

Additional

- Administrador de Empresas
- Magíster en Administración de Empresas
- Magíster en Gestión de la Cadena de Abastecimiento y Logística Global
- Magíster en Mercadeo
- Magíster en Gerencia de la Innovación Empresarial
- Magíster en Gestión Humana y Desarrollo Organizacional
- Magíster en Gerencia Estratégica de Tecnología de Información
- Magíster en Gestión y Evaluación de Proyectos de Inversión
- Magíster en Gerencia Ambiental y Eco-Innovación
- Magíster en Pensamiento Estratégico y Prospectiva
- Magíster en Gerencia de la Transformación Digital y Analítica de Negocios
- Magíster en Liderazgo Organizacional y Coaching



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Institutional Engagement

76% - 100% of faculty at Externado School of Management actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



How We Define Values

• Independencia • Inclusión • Transparencia • Cooperación • Vigilancia ética • Compromiso con la Responsabilidad Social • Utilidad y Aplicación de Conocimiento

Who Champions Responsible Management Education at Our Institution

- ❖ Research or issue group, society, or club leading sustainability efforts
- ❖ Disciplinary efforts within business school
- ❖ Individual leader

Student Awareness

76% - 100% of students at Externado School of Management are aware that we are a PRME Signatory Member.

Student Engagement

0% - 25% of students at Externado School of Management actively contribute to our work with PRME, advancing RME, or addressing sustainable development challenges through their work.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.

How We Define Teach

Teaching is a space for sharing, debating, creating and co-creating. It has to do with providing students with the means for them to build their own meaningful knowledge by employing innovative, authentic, and engaging mechanisms. Teaching also involves dynamic continuous learning by the facilitator.

Educator Recognition

At Externado School of Management, we recognize educators for quality of teaching in the following ways:

- ❖ Performance-based teaching fellowships
- ❖ Course evaluation scores

Teaching Voices

The following statement demonstrates ways in which educators at Externado School of Management support sustainability and responsible management in their classrooms.

Teaching Strategy - Personal Sustainability Challenge

Personal Sustainability Challenge

Universidad Externado de Colombia School of Management's Bachelor of Business Administration program includes the *Sustainable Development* course. It is taken by third-semester students. The course consists of a weekly three-hour session for 16 weeks and is offered twice a year. Typically, we have enough students to configure two cohorts. The course syllabus introduces sustainability and SD concepts, covering topics such as externalities, ESG criteria, the SDGs, international sustainability frameworks and guidelines for companies, stakeholder identification, and business ethics.

We want to share a teaching strategy that we use on this course. Professors Marcela Ortega and José Luis Camarena created the Personal Sustainability Challenge. It consists in students choosing a challenge associated with an ESG criterion and an SDG to work on throughout the course. During the course, students choose the mechanisms to show their periodic progress (photos, videos, podcasts, interviews). Additionally, students involve a member of their inner circle (family, friends, partner) to collaborate with their personal challenge. Finally, the students create a game to sensitize a target audience to the theme of their personal challenge, aligned with an aspect of sustainable development.



Figure 1. Personal Sustainability Challenge stages during the Sustainable Development undergraduate course.

💡 Fostering Innovation



To a great extent

Teaching and learning at our institution strongly foster innovation.

💡 Experiential Learning



To a great extent

Teaching and learning at our institution strongly encourage experiential learning.

💡 Learning Mindset



To a great extent

Teaching and learning at our institution strongly promote a lifelong learning mindset.

Method of Teaching and Learning



In person

Traditional classroom-based learning with face-to-face instruction.

Barriers to Innovative Curriculum

In 2024, Externado School of Management identified the following barriers to innovating, updating, or taking risks in existing curriculum:

- ❖ Accreditation constraints
- ❖ Budgetary limitations
- ❖ Institutional culture
- ❖ Time constraints

Barriers to Innovative Pedagogy

In 2024, Externado School of Management identified the following barriers to innovating, updating, or taking risks in existing pedagogy:

- ❖ Administrative hurdles
- ❖ Budget constraints
- ❖ Change resistance
- ❖ Collaboration barriers
- ❖ Institutional culture
- ❖ Resource constraints



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

Research vs Research for RME/Sustainable Development

3 Peer-reviewed articles were published by Externado School of Management from this past calendar year. **vs** **3** Peer-reviewed articles were published by Externado School of Management from this past calendar year in support of RME.

Research Funding

In 2024, Externado School of Management was awarded funding for research that is:



No funding

Socializing Research

In 2024, Externado School of Management contributed research findings to:

- ❖ Public events and lectures
- ❖ Research collaborations

Publications Related to RME and/or Sustainability

Is corporate bribery institutionalized in Latin America? Evidence from a comparative study in seven countries

| [DOI](#)

Authors: Yepes-López, Gustavo Adolfo; Universidad Externado de Colombia School of Management | Camarena, José Luis; Universidad Externado de Colombia School of Management | Cruz Pulido, Julián Mauricio; Universidad Externado de Colombia School of Management | Quintero Campos, Luz Jeannete; Universidad Externado de Colombia School of Management

Date of publication: September, 2025

Presented at: National or international issue or theme-specific conference

Department: International Business | Accounting | Business Administration

This chapter examines the situation of corporate bribery in seven Latin American countries (Argentina, Chile, Colombia, Ecuador, Guatemala, Peru, and Mexico) heavily impacted by the Covid-19 crisis. A sample of 2,963 companies was surveyed using the Bribery Institutionalization Index (BII), a multidimensional index based on institutional theory, comprised of (1) the anti-bribery game rules (knowledge of mechanisms to avoid and combat bribery + anti-bribery efforts made) and (2) the perception of bribery as a habit. The results show a medium level of bribery institutionalization in all countries, with larger companies having higher levels of anti-bribery game rules whereas smaller companies perceive bribery to be more habitual in their business environment. The effectiveness of anti-bribery game rules varies by country, with Argentina being the most effective and Guatemala being less effective. It is crucial to promote awareness of national and international anti-bribery guidelines and practices to reduce bribery and encourage ethical business practices, particularly in Argentina. As recommendations, the results suggest an opportunity to prevent corporate bribery in Latin American companies by strengthening or creating new initiatives to promote and increase knowledge of national and international regulations to combat bribery



Research Barriers

In 2024, Externado School of Management identified the following barriers to conducting research related to sustainability and/or responsibility:

- ❖ Data access and management
- ❖ Institutional policies and bureaucracy
- ❖ Publishing barriers



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

How We Define Partner

EXTENSIÓN O PROYECCIÓN SOCIAL: Realizamos alianzas con empresas, organizaciones sociales, entidades del Estado y otras instituciones académicas, con el fin de unir esfuerzos, recursos y capacidades a través de iniciativas, programas y actividades que fortalezcan el circuito de investigación, docencia y extensión, consolidando así nuestro aporte al desarrollo sostenible del país.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ AMBA (Association of MBAs)
- ❖ EQUAA (Education Quality Accreditation Agency)
- ❖ CLADEA (Consejo Latinoamericano de Escuelas de Administración)
- ❖ EFMD (European Foundation for Management Development)
- ❖ Local institutions and associations
- ❖ Ministries of Education, Higher Education, or similar national bodies
- ❖ United Nations Global Compact non-business signatory

Student Organization Partnerships

- ❖ PRME Global Students



Practice

We adopt responsible and accountable management principles in our own governance and operations.

How We Define Practice

OPERACIÓN: Reconocemos que, como organización, generamos impactos en la sociedad y el medio ambiente. Por ello, evaluamos sistemáticamente nuestro desempeño con base en criterios internacionales de sostenibilidad, dialogamos con diversos actores, implementamos acciones de mejora y reportamos de manera transparente tanto nuestros logros como las oportunidades de avance.

Institutional Policies and Practices

- ❖ Environmental stewardship policies
- ❖ Ethical data sourcing guides
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Greenhouse gas emissions
- ❖ Travel guides
- ❖ Sustainability strategy or strategic plan (school or university level)



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.



How We Define Share

COMPARTIR: Fomentamos una cultura de transparencia y aprendizaje colectivo, compartiendo logros y desafíos con la academia y aliados estratégicos. Así fortalecemos la investigación, la formación responsable y la extensión, consolidando buenas prácticas que inspiran a comunidades y sirven como catalizadores de un desarrollo sostenible.

Engagement Opportunities

Externado School of Management offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Student and staff volunteer programs
- ❖ Sustainability-focused research and collaboration Opportunities

Communication Audiences

Externado School of Management communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Alumni and donors
- ❖ Chamber of commerce and local communities
- ❖ Faculty and staff
- ❖ Media and public relations channels
- ❖ Prospective and current students
- ❖ Research and academic networks

Communication Barriers

Externado School of Management faces the following barriers in transparent communications:



**Audience
reach**



SIGNATORY

Externado School of Management



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