

PRiME

*an initiative of the
United Nations Global Compact*

2024 Sharing Information on Progress **(SIP) Report**

EGADE Business School

December 2024

Table of Contents

1. About PRME	3
2. About SDGs	5
3. Purpose	6
4. Values	10
5. Teach	12
6. Research	17
7. Partner	20
8. Practice	26
9. Share	32

About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).”

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment

EGADE Business School demonstrates its commitment to PRME's Principles through the following letter from senior leadership.



Monterrey, Mexico
December 10, 2024

Dear PRME Community,

It is a pleasure to address you through this letter. It has been 2 years since I was appointed Dean of EGADE Business School and during this period our reviewed purpose **“To rethink the future of business to impact the sustainable development of Latin America”** has reignited our work towards sustainability through the promotion of responsible management education. The review of our purpose also coincided with PRME’s principles refresh and we are certain that such renewal will serve as a clear guide to deepen our efforts and increase the scope of our impact.

For each refreshed principle we commit to the following:



Purpose: As stated in our purpose, we will dedicate our efforts to advance sustainability with focus in the Latin American region where we can have the greatest impact.



Values: Aligned with our parent university Tecnológico de Monterrey we will continue to promote and enact the values of innovation, integrity, collaboration, empathy and inclusion and global citizenship.



Teach: We recognize that our goals to advance sustainability demand that we continue to challenge the traditional paradigms of business education and foster educational innovation to effectively develop sustainability competencies in today and tomorrow business leaders. We will also continue to promote responsible management education across current and new degree and non-degree programs.



Research: Our objective remains to reduce the distance between academia and industry actors to produce research that crosses disciplines and that is applied to support responsible business practices.



Partner: Our commitment to this principle is evident in our 2025 strategic plan and our value proposition. For instance, we want EGADE to become “a space of reflection and dialogue about the future of business and their role in society” and serve as “a bridge between companies, academia and society”.



Practice: The urgency of effective actions to attain the sustainable development objectives demands our commitment to “walk the talk” of responsible management by developing and advancing our own sustainability practices.



Share: The journey to sustainable development is not easy and different actors may find themselves in different stages of development. Thus, we strongly believe that by sharing our progress and the challenges we have experienced we can support others who are in the same process.

In the years ahead, in my role as Dean, I will oversee and enable EGADE’s adherence to PRME principles in alignment with the realization of our purpose.

Horacio Arredondo
Dean
EGADE Business School

Institutional Mission, Vision, and Strategy

The following outlines EGADE Business School's institutional mission, vision, and strategic approach to responsible management education.

Mission, Vision, Strategy or Purpose

Social Impact Report 2023-2024

Relevant Stakeholders

Students, faculty, staff, board members, community in general, alumni,

Purpose

To rethink the future of business to impact the sustainable development of Latin America.

Social Impact and Sustainability Report 2023-2024

View document 

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Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At EGADE Business School, accountability for responsible management education is structured as follows:

Yes, but the role is formalized elsewhere within the PRME signatory's organization (e.g., center/institute leader, faculty/staff member), but not in senior leadership team

Organizational Structure for RME

The following organizational entities at EGADE Business School are responsible for RME:

- ❖ Research-Focused Entity
- ❖ Teaching-Focused Entity



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RME Elements in Degree Programs

EGADE Business School integrates responsible management education into its degree programs through 5 different approaches:

Guest Speakers and Showcase Events

Global Network Week on Conscious Enterprises

During the Global Network Week 2024, students from business schools members of the Global Network for Advanced Management participated in a week focused on Conscious Enterprises. The week included visits to Kidzania themed park in Mexico City and lectures from guest speakers Alejandra Ortiz, founder and director of DILMUN market, Arie Ruzansky, CEO of Ruz Group, and Ulises Cerón, Pixza impact director.

Date

June, 2024 - June, 2024

Location

Mexico City

Speakers

Alejandra Ortiz, founder and Director of DILMUN market, Arie Ruzansky, CEO Ruz Group, Ulises Cerón, Pixza impact director, professors Raj Sisodia, Rajiv Maher, Nilima Bhat, Joshua Hammerschlag, Rajiv Maher and Christiane Molina

[Supporting Links](#)

Global Network Week on Concious Enterprises

Course-Level RME Learning Goals

Program-Level RME Integration

The signatory's pedagogical approach, which includes RME in all degree program design and pedagogical innovations

Teaching and RME at EGADE

Pages 6 to 8 of our Social Impact report describe our edicational model and how RME is integrated in our curricula and executive education courses

Relevant Stakeholders

All members of our community

Purpose

Communicate how our educational model integrates RME

EDUCATIONAL MODEL

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RME and Teaching at EGADE

To describe how RME is embedded in teaching activities at EGADE

EGADE's educational model seeks to "ensure a transformative, international, and excellence-driven experience" with a competency perspective. As such, our teaching touches upon three levels: The affective (being); the cognitive (knowing); and action or practice (doing). While all three elements are engaged in the development of responsible leaders, the affective component emphasizes the work done to promote human flourishing and the mindset for sustainability.

To ensure that graduates of the school are equipped with responsible management competencies each program curricula includes at least one mandatory course on ethics and sustainability. We also work with faculty to prepare them to address these topics and design effective learning experiences. We do so by offering specialized training during the winter and summer. There is wide course offering for faculty that is prepared by Tecnológico de Monterrey and also at the level of EGADE.

Our efforts to promote RME are also visible in our executive education programs. We continue to offer a course on Climate Governance for Board Member and C-Suite executives aligned with SDG 13, a Diploma with three courses on Sustainability Leadership, Circular Economy and ESG in alliance with Emeritus, and the Journey to Conscious Capitalism course aligned with SDG 8. We also continue to promote specialized courses such as Women Leading Organizations that are aligned to SDG 5 and another offered to Non-Governmental Organizations (NGOs) for the development of organizational capabilities.

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees

EGADE's Impact Framework

EGADE's Impact Framework describes the element of the social impact and sustainability strategy of the school. It shows that all these efforts are embedded in all our activities: teaching, outreach, research and our own organizational practices.

Relevant Stakeholders

All members of our community

Purpose

To present EGADE's Impact Framework

IMPACT FRAMEWORK

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Teaching and RME at EGADE

Pages 6 to 8 of our Social Impact report describe our educational model and how RME is integrated in our curricula and executive education courses

Relevant Stakeholders

All members of our community

Purpose

Communicate how our educational model integrates RME

EDUCATIONAL MODEL

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RME and Teaching at EGADE

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Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

EGADE Business School incorporates responsible management education into its research endeavors through 4 different methods:

Regular Research Seminars

Research Conferences

Abundance Capitalism: Book Presentation

Presentation of the book Abundance Capitalism to EGADE community in Monterrey. The book is a result of professor Boyd Cohen's research on the convergence of technology and sustainable business practices.

Date

May, 2024 - May, 2024

Location

Monterrey, Nuevo Leon

Speakers

Boyd Cohen

[Supporting Links](#)

Book presentation

ABUNDANCE CAPITALISM

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Dedicated Research Funding

Challenged-Based Research Funding Program

The post describes the research funding program that aims to support research project that have positive impact in society as part of the university research strategy.

Author

Research Office Tecnologico de Monterrey

Published Date

November, 2024

Degree Of Recognition

Local

Media Name

Institutional website

Media Type

Post on Tecnológico de Monterrey website

Duration

Not applicable

[Supporting Links](#)



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

EGADE Business School partners with external stakeholders to advance responsible management education through 3 different approaches:

External Community Dialogue

Description of partnering activities that involve dialoguing

To offer a description of the initiatives we promoted during 2024 in partnership with other stakeholders to advance sustainability and responsible management.

During 2024 we advanced in our relationship with other relevant actors in the attainment of sustainability in Mexico, such as the Coordinating Enterprise Council (CCE by its name in Spanish), Chapter Zero Mexico, among others. We signed an agreement of cooperation for the development of sustainability competencies with the CCE. During this year we also offered the Climate Governance program for Board members and C-Suite level executives in alliance with Chapter Zero Mexico. With the Mexican Institute of Finance Executives we continue to promote work life balance through an annual event devoted to this topic. These are examples of our engagement with other stakeholders to support of RME commitment.

Nuevo Leon ESG Forum: Competitiveness and social sustainability

An event that gathered public and private sector actors with academics to discuss the impact of environmental, social and governance practices in the development of the state.

Date

February, 2024 - February, 2024

Location

Monterrey, Nuevo Leon

Speakers

Nuevo Leon's Equity and Inclusion Secretary Martha Herrera, Mauricio Canseco from the Secretariat of Equity Dean Horacio Arredondo, Professor Eduardo Aguiñaga

[Supporting Links](#)

A forum to address the impact of ESG practices in the development of the state.

FORO ESG FEB 2024

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7th Encounter of Innovation and Energy Transition

This event was result of a collaboration between the Energy Cluster of the state of Nuevo Leon and EGADE Business School.

Date

March, 2024 - March, 2024

Location

Monterrey, Nuevo Leon

Speakers

Cesar Cadena and Amado Villarreal, President and General Director of the Energy Cluster of the State of Nuevo Leon, Alfonso Martinez, head of the Environment Secretariat of the state of Nuevo Leon, Rolando Fuentes, professor and researcher at EGADE Business School

[Supporting Links](#)

The event included a series of presentations and conferences as well as discussions about the challenges and opportunities for the private sector in the energy industry.

Knowledge Translation and Dissemination

Description of partnering activities that involve informing

To explain how the school disseminates knowledge.

Our school's purpose "To rethink business, the future of business to impact the sustainable development of Latin America" cannot be achieved just by our direct influence in our internal community and our students or alumni. We actively engage in disseminating knowledge through various means: The Business School's Podcast "Business Territory" (Territorio Negocios); our online magazine EGADE Ideas; our website; in person events; publications; etc. We also collaborate with newspapers such as El Financiero with a periodical column prepared by our professors. Objects in this section serve as examples of knowledge translation and dissemination particularly on sustainability and responsible management topics.

Abundance Capitalism: Book Presentation

Presentation of the book Abundance Capitalism to EGADE community in Monterrey. The book is a result of professor Boyd Cohen's research on the convergence of technology and sustainable business practices.

Date

May, 2024 - May, 2024

Location

Monterrey, Nuevo Leon

Speakers

Boyd Cohen

[Supporting Links](#)

Book presentation

ABUNDANCE CAPITALISM

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Collaborative Change Action

Description of partnering activities that involve dialoguing

To offer a description of the initiatives we promoted during 2024 in partnership with other stakeholders to advance sustainability and responsible management.

During 2024 we advanced in our relationship with other relevant actors in the attainment of sustainability in Mexico, such as the Coordinating Enterprise Council (CCE by its name in Spanish), Chapter Zero Mexico, among others. We signed an agreement of cooperation for the development of sustainability competencies with the CCE. During this year we also offered the Climate Governance program for Board members and C-Suite level executives in alliance with Chapter Zero Mexico. With the Mexican Institute of Finance Executives we continue to promote work life balance through an annual event devoted to this topic. These are examples of our engagement with other stakeholders to support of RME commitment.

Partnership with the Enterprise Coordinating Council

Partnership with the Enterprise Coordinating Council to develop sustainability competencies

Author

EGADE Business School

Published Date

April, 2024

Degree Of Recognition

Local

Media Name

Institutional website

Media Type

Website

Duration

Not applicable

[Supporting Links](#)

Chapter Zero Mexico and EGADE partnership for Climate Governance Program

This object relates to the post of our partner Chapter Zero Mexico promoting the program we cocreated to develop climate governance competencies in board members and C-Suite executives

Author

Chapter Zero Mexico

Published Date

December, 2024

Degree Of Recognition

Local

Media Name

Chapter Zero Mexico Website

Media Type

Website

Duration

Not applicable

[Supporting Links](#)

Work Life Balance with the Mexican Institute of Finance Executives

This is evidence of the work life balance forum organized with the Mexican Institute of Finance Executives

Author

EGADE Business School

Published Date

November, 2024

Degree Of Recognition

Local

Media Name

School's website

Media Type

Website

Duration

Not applicable

[Supporting Links](#)



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

EGADE Business School has implemented 4 policies to support its commitment to responsible management education:

Greenhouse gas emissions

Sustainability Plan 2025

The attached document describes our parent university, Tecnológico de Monterrey, Sustainability Plan for 2025 which includes how the institution proposes to address the climate emergency.

Relevant Stakeholders

All members of our community

Purpose

Communicate our sustainability plan for 2025

[Supporting Links](#)

SustainabilityPlan2025

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Sustainable Acquisitions' Strategy

This document briefly describes the strategy for the acquisition of hybrid and electric vehicles to reduce the carbon footprint and acquisition of water dispensers

Scope

Acquisition of hybrid and electric vehicles and water dispensers

Enforcement Date

December, 2024

Number Of Pages

4

Publisher

Tecnológico de Monterrey - Ruta Azul Team

Media

PDF file published on the website of Ruta Azul Plan (Our sustainability Plan)

[Supporting Links](#)

AbastoSostenible-RutaAzul

[View document](#)  [Download document](#) 

Employee Guideline for Events

This document contains a guideline for the preparation of events containing topics such as transportation, recommendations of vegetarian meals, water and plastics' use, among others. The target audience is employees.

Scope

Events organization

Enforcement Date

April, 2022

Number Of Pages

13

Publisher

Tecnologico de Monterrey - Ruta Azul Team

Media

PDF file published on the website of Ruta Azul Plan (Our sustainability Plan)

Colaboradores_guia_eventos_sostenibles_v5 [View document](#)  [Download document](#) 

Student Guideline for Sustainable Events

This document contains a guideline for the preparation of events containing topics such as transportation, recommendations of vegetarian meals, water and plastics' use, among others. The target audience is students.

Scope

Events organization

Enforcement Date

April, 2022

Number Of Pages

14

Publisher

Tecnologico de Monterrey - Ruta Azul Team

Media

PDF file published on the website of Ruta Azul Plan (Our sustainability Plan)

Estudiantes_guia_eventos_sostenibles_v6

[View document](#)

[Download document](#)

Allies' Guidelines for Sustainable Events

This document contains a guideline for the preparation of events containing topics such as transportation, recommendations of vegetarian meals, water and plastics' use, among others. The target audience is our allies (includes suppliers).

Scope

Events organization

Enforcement Date

August, 2023

Number Of Pages

10

Publisher

Tecnologico de Monterrey - Ruta Azul Team

Media

PDF file published on the website of Ruta Azul Plan (Our sustainability Plan)

Aliados_guia_eventos_sostenibles_v4

[View document](#)

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Water

Sustainable Acquisitions' Strategy

This document briefly describes the strategy for the acquisition of hybrid and electric vehicles to reduce the carbon footprint and acquisition of water dispensers

Scope

Acquisition of hybrid and electric vehicles and water dispensers

Enforcement Date

December, 2024

Number Of Pages

4

Publisher

Tecnologico de Monterrey - Ruta Azul Team

Media

PDF file published on the website of Ruta Azul Plan (Our sustainability Plan)

[Supporting Links](#)

AbastoSostenible-RutaAzul

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Student equity, diversity, inclusion

Gender-based violence prevention and intervention protocol

This document describes the university protocol to prevent and address cases of gender-based violence.

Scope

Gender-based violence

Enforcement Date

December, 2017

Revision Date

February, 2023

Number Of Pages

54

Publisher

Tecnologico de Monterrey - Center for the Recognition of Human Dignity

Media

PDF file published on the website of the Center for the Recognition of Human Dignity

[Supporting Links](#)

gender-based-violence-protocol

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Employee equity, diversity, inclusion

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Tecnologico de Monterrey - Center for the Recognition of Human Dignity

Media

PDF file published on the website of the Center for the Recognition of Human Dignity

[Supporting Links](#)

gender-based-violence-protocol

View document  Download document 

Institutional Aspiration Targets

EGADE Business School has set aspiration targets in 2 different areas:

- ❖ GHG Emission Targets
- ❖ Water Conservation Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, EGADE Business School operates with the following approach:

Limited Transparency Disclosure

SIGNATORY

EGADE Business School



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Mexico



Website

<https://egade.tec.mx/>