

2024 Sharing Information on Progress (SIP) Report

Modern College of Business and
Science

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.

RME Leadership Accountability

At Modern College of Business and Science, accountability for responsible management education is structured as follows:

Formalized Senior Leadership Role

Organizational Structure for RME

The following organizational entities at Modern College of Business and Science are responsible for RME:

- ❖ MCBS has established Sustainability Center (Estidama) within its premises and appointed an acting Director to run the center under the supervision of the Associate Dean for Community Outreach. In addition, the center has a Sustainability Expert and a number of students as interns. The center acts as the focal point for PRME and other related initiatives. It encourages faculty to incorporate PRME into their teaching, it encourages them carry out research on topics related to PRME, and it encourages students to foster community partnerships.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RME Elements in Degree Programs

Modern College of Business and Science integrates responsible management education into its degree programs through 4 different approaches:

Guest Speakers and Showcase Events

Professor-Discretionary Course Topics

Course-Level RME Learning Goals

RME is in the signatory's educational vision, so that it drives the signatory's business model and all educational efforts, courses, programs, degrees, and non-degrees



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

RME Elements in Research

Modern College of Business and Science incorporates responsible management education into its research endeavors through 3 different methods:

Regular Research Seminars

Research Conferences

Required Research Reporting



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Partnership Approaches for RME

Modern College of Business and Science partners with external stakeholders to advance responsible management education through 5 different approaches:

Knowledge Translation and Dissemination

External Community Dialogue

Collaborative Problem Solving

Collaborative Change Action

Description of partnering activities that involve acting

Working collaboratively with partners to tackle global challenges.

The Modern College of Business and Science (MCBS) actively supports youth climate action in alignment with PRME Principle 1 (Purpose) by engaging in events like the Local Conference of Youth (LCOY). LCOY, part of the global YOUNGO initiative under the UNFCCC, serves as a platform for empowering youth to contribute to climate action both locally and internationally. Through its participation, MCBS reinforces its commitment to embedding sustainability in its mission, fostering a generation of students dedicated to environmental stewardship and responsible management on a global scale.

Working collaboratively to enact change

MCBS is a strategic partner of Madad for Development. Recently, collaboratively we organized the Local Conference of Youth on climate change in Oman.

Date

August, 2024 - August, 2024

Location

Sohar University

Speakers

Dr. Said Al Kittani and others

Engaging Omani youths in a purposeful dialogue about climate change.

LCOY Oman 2024 Agenda (Sohar)

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Formalized Partnership Governance



Practice

We adopt responsible and accountable management principles in our own governance and operations.

RME Policy Implementation

Modern College of Business and Science has implemented 4 policies to support its commitment to responsible management education:

Greenhouse gas emissions

Policies on suatainability

Policy of sustainability

Scope

All academic and admin staff and students

Enforcement Date

September, 2023

Revision Date

June, 2024

Number Of Pages

3

Publisher

MCBS

Media

<https://www.mcbs.edu.om/research/sustainability/>

Policy on sustainability

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Buildings/real estate

Policies on building/real estate

Policy on sustainability

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Employee equity, diversity, inclusion

Student equity, diversity, inclusion

Policies on student equity, diversity, inclusion

Vision and Mission of students' International club

Relevant Stakeholders

Students and Faculty

Purpose

Invitation to join the international club

International Club

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Policies on student equity, diversity, inclusion

Policy on special needs students

Scope

staff and students

Enforcement Date

September, 2018

Revision Date

December, 2022

Number Of Pages

1

Publisher

MCBS

Media

Policy Manual

Equity Diversity Inclusion

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Institutional Aspiration Targets

Modern College of Business and Science has set aspiration targets in 5 different areas:

- ❖ GHG Emission Targets
- ❖ Water Conservation Targets
- ❖ Building and Real Estate Targets
- ❖ Employee EDI Targets
- ❖ Student EDI Targets



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

 Performance Disclosure and Transparency

Regarding transparency in RME performance disclosure, Modern College of Business and Science operates with the following approach:

Full Transparency Disclosure

Public media of disclosure of performance

Published news on agreement between MCBS and Oman Center for Governance and Sustainability

Author

Times of Oman

Published Date

March, 2024

Degree Of Recognition

National

Media Name

Times of Oman

Media Type

News report

Duration

Half page

MCBS OCGS News

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